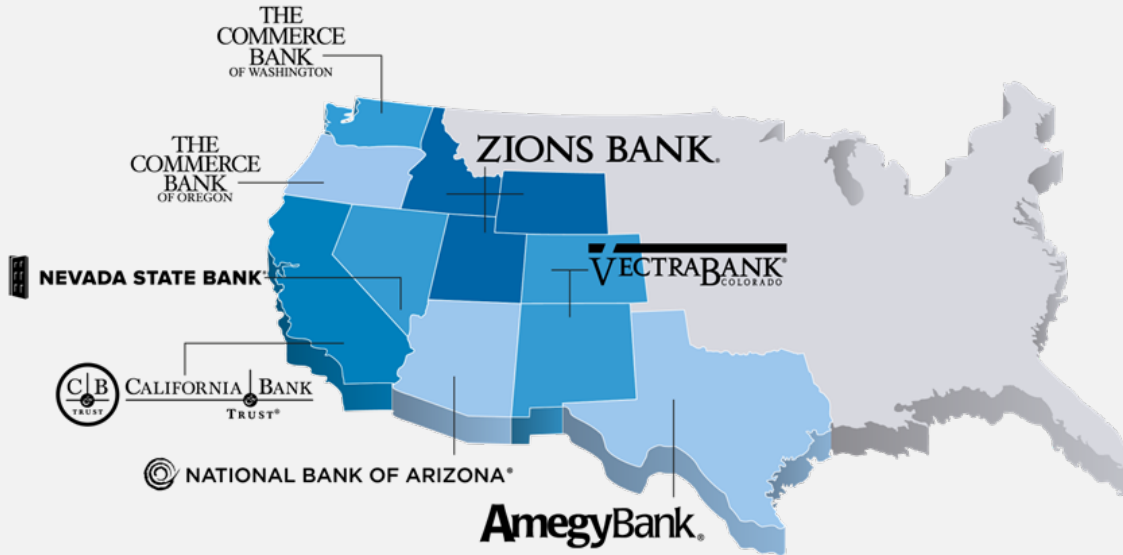


CORPORATE HIGHLIGHTS

For more than **150 years**, we have served individual, small business and commercial customers in the Western United States. We use a **community banking model focused on local leadership** and customer relationships to differentiate our bank from competitors. Overall **customer satisfaction**, and a reputation for valuing long-term relationship banking is distinctive among our peers.



One of only four banks to average 15+ wins since 2009.

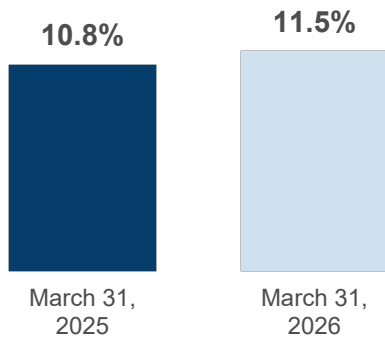


\$88
BILLION
IN ASSETS

\$77
BILLION
IN DEPOSITS

400+
BRANCHES IN
11 WESTERN STATES

Common Equity Tier 1 Capital Ratio



Quarterly Highlights

\$232
MILLION
NET EARNINGS
APPLICABLE TO
COMMON SHAREHOLDERS

\$9.6
BILLION
TOTAL REGULATORY
CAPITAL

Credit Quality

0.03% NET CHARGE-OFFS TO LOANS
VS. **0.28%** (Peer median as of Dec 31st)

0.48% NONPERFORMING ASSETS RATIO
VS. **0.69%** (Peer median as of Dec 31st)

Credit Agency Ratings

	Long-term Issuer	Short-term Deposits	Long-term Deposits
S&P	BBB+	-	-
Moody's	Baa2	P-1	A2
KBRA	A-	K2	A-
Fitch	BBB+	F2	A-

FINANCIAL HIGHLIGHTS

Three Months Ended

(In millions, except share, per share, and ratio data)

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
BALANCE SHEET ¹					
Loans held for investment, net of allowance	\$ 60,645	\$ 60,222	\$ 59,599	\$ 60,123	\$ 59,232
Total assets	87,957	88,990	88,533	88,893	87,992
Deposits	76,907	75,644	74,878	73,800	75,692
Total shareholders' equity	7,296	7,180	6,865	6,596	6,327
STATEMENT OF INCOME					
Net earnings applicable to common shareholders	\$ 232	\$ 262	\$ 221	\$ 243	\$ 169
Net interest income	662	683	672	648	624
Taxable-equivalent net interest income ²	673	694	683	661	635
Total noninterest income	187	208	189	190	171
Total noninterest expense	562	546	527	527	538
Pre-provision net revenue ²	298	356	345	324	268
Adjusted pre-provision net revenue ²	301	331	352	316	267
Provision for credit losses	(7)	6	49	(1)	18
SHARE AND PER COMMON SHARE AMOUNTS					
Net earnings per diluted common share	\$ 1.56	\$ 1.76	\$ 1.48	\$ 1.63	\$ 1.13
Dividends	0.45	0.45	0.45	0.43	0.43
Book value per common share ¹	49.16	48.18	46.05	44.24	42.43
Tangible book value per common share ^{1,2}	41.75	40.79	38.64	36.81	34.95
Weighted average share price	58.72	54.24	55.42	46.72	53.64
Weighted average diluted common shares outstanding (in thousands)	147,038	147,120	147,125	147,053	147,387
Common shares outstanding (in thousands) ¹	147,077	147,653	147,640	147,603	147,567
SELECTED RATIOS AND OTHER DATA					
Return on average assets	1.05%	1.16%	0.99%	1.09%	0.77%
Return on average common equity	13.1%	14.9%	13.3%	15.3%	11.1%
Return on average tangible common equity ²	15.5%	17.9%	16.0%	18.7%	13.4%
Net interest margin	3.27%	3.31%	3.28%	3.17%	3.10%
Cost of total deposits	1.48%	1.56%	1.67%	1.68%	1.76%
Efficiency ratio ²	65.0%	62.3%	59.6%	62.2%	66.6%
Effective tax rate	20.7%	22.4%	22.1%	21.8%	28.9%
Ratio of nonperforming assets to loans and leases and other real estate owned	0.48%	0.52%	0.54%	0.51%	0.51%
Annualized ratio of net loan and lease charge-offs (recoveries) to average loans	0.03%	0.05%	0.37%	0.07%	0.11%
Ratio of total allowance for credit losses to loans and leases outstanding ¹	1.16%	1.19%	1.20%	1.20%	1.24%
Full-time equivalent employees	9,090	9,195	9,286	9,440	9,392
CAPITAL RATIOS AND DATA ¹					
Tangible common equity ratio ²	7.1%	6.9%	6.5%	6.2%	5.9%
Common equity tier 1 capital ³	\$ 8,050	\$ 7,936	\$ 7,734	\$ 7,570	\$ 7,379
Risk-weighted assets ³	\$ 69,807	\$ 69,142	\$ 68,704	\$ 69,026	\$ 68,132
Common equity tier 1 capital ratio ³	11.5%	11.5%	11.3%	11.0%	10.8%
Tier 1 risk-based capital ratio ³	11.6%	11.6%	11.4%	11.1%	10.9%
Total risk-based capital ratio ³	13.8%	13.8%	13.7%	13.4%	13.3%
Tier 1 leverage ratio ³	9.1%	9.0%	8.8%	8.5%	8.4%

¹At period end.

²For information on non-GAAP financial measures, see the earnings release.

³Current period ratios and amounts represent estimates.

For more information, see Zions' earnings release at zionsbankcorporation.com/news-events/press-releases/

