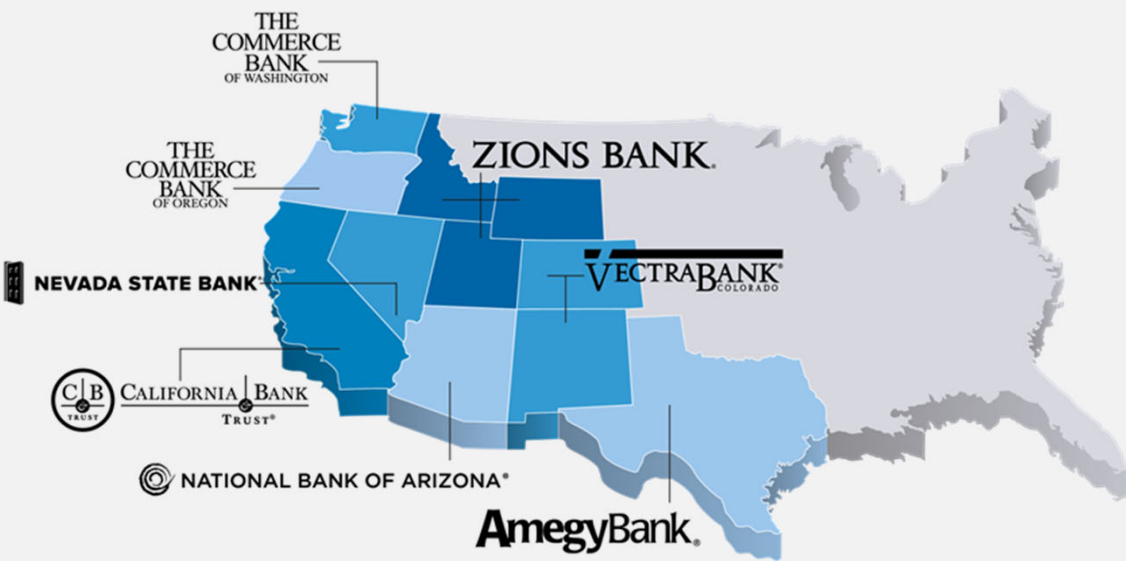


CORPORATE HIGHLIGHTS

For more than **150 years**, we have served individual, small business and commercial customers in the Western United States. We use a **community banking model** **focused on local leadership** and customer relationships to differentiate our bank from competitors. Overall **customer satisfaction**, and a reputation for stability and trust, is distinctive among our peers.





Ranked **3rd** among all U.S. banks in overall Greenwich Excellence Awards

\$87
BILLION
IN ASSETS

\$76
BILLION
IN DEPOSITS

400+
BRANCHES IN
11 WESTERN STATES

Common Equity Tier 1 Capital Ratio

10.2%

10.7%

Period	Ratio
September 30, 2023	10.2%
September 30, 2024	10.7%

September 30, 2023 September 30, 2024

Credit Quality

0.02%

NET CHARGE-OFFS TO LOANS

VS. **0.27%**

(Peer median as of June 30th)

0.62%

NONPERFORMING ASSETS RATIO

VS. **0.63%**

(Peer median as of June 30th)

Quarterly Highlights

\$204
MILLION

NET EARNINGS APPLICABLE TO COMMON SHAREHOLDERS

\$8.9
BILLION

TOTAL REGULATORY CAPITAL

Credit Agency Ratings

	Long-term Issuer	Short-term Deposits	Long-term Deposits
S&P	BBB+	-	-
Moody's	Baa2	P-1	A2
KBRA	A-	K2	A-
Fitch	BBB+	F2	A-



FINANCIAL HIGHLIGHTS

Three Months Ended

(In millions, except share, per share, and ratio data)

	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
BALANCE SHEET ¹					
Loans held for investment, net of allowance	\$ 58,190	\$ 57,719	\$ 57,410	\$ 57,095	\$ 56,212
Total assets	87,032	87,606	87,060	87,203	87,269
Deposits	75,718	73,770	74,237	74,961	75,399
Total shareholders' equity	6,385	6,025	5,829	5,691	5,315
STATEMENT OF INCOME					
Net earnings applicable to common shareholders	\$ 204	\$ 190	\$ 143	\$ 116	\$ 168
Net interest income	620	597	586	583	585
Taxable-equivalent net interest income ²	632	608	596	593	596
Total noninterest income	172	179	156	148	180
Total noninterest expense	502	509	526	581	496
Pre-provision net revenue ²	302	278	226	160	280
Adjusted pre-provision net revenue ²	299	278	242	262	272
Provision for credit losses	13	5	13	-	41
SHARE AND PER COMMON SHARE AMOUNTS					
Net earnings per diluted common share	\$ 1.37	\$ 1.28	\$ 0.96	\$ 0.78	\$ 1.13
Dividends	0.41	0.41	0.41	0.41	0.41
Book value per common share ¹	40.25	37.82	36.50	35.44	32.91
Tangible book value per common share ^{1, 2}	33.12	30.67	29.34	28.30	25.75
Weighted average share price	47.13	42.01	41.03	35.95	34.67
Weighted average diluted common shares outstanding (in thousands)	147,150	147,120	147,343	147,645	147,653
Common shares outstanding (in thousands) ¹	147,699	147,684	147,653	148,153	148,146
SELECTED RATIOS AND OTHER DATA					
Return on average assets	0.95%	0.91%	0.70%	0.57%	0.80%
Return on average common equity	14.1%	14.0%	10.9%	9.2%	13.5%
Return on average tangible common equity ²	17.4%	17.5%	13.7%	11.8%	17.3%
Net interest margin	3.03%	2.98%	2.94%	2.91%	2.93%
Cost of total deposits	2.14%	2.11%	2.06%	2.06%	1.92%
Efficiency ratio ²	62.5%	64.5%	67.9%	65.1%	64.4%
Effective tax rate	22.7%	23.3%	24.6%	16.0%	23.2%
Ratio of nonperforming assets to loans and leases and other real estate owned	0.62%	0.45%	0.44%	0.39%	0.38%
Annualized ratio of net loan and lease charge-offs (recoveries) to average loans	0.02%	0.10%	0.04%	0.06%	0.10%
Ratio of total allowance for credit losses to loans and leases outstanding ¹	1.25%	1.24%	1.27%	1.26%	1.30%
Full-time equivalent employees	9,503	9,696	9,708	9,679	9,984
CAPITAL RATIOS AND DATA ¹					
Tangible common equity ratio ²	5.7%	5.2%	5.0%	4.9%	4.4%
Common equity tier 1 capital ³	\$ 7,206	\$ 7,057	\$ 6,920	\$ 6,863	\$ 6,803
Risk-weighted assets ³	\$ 67,199	\$ 66,882	\$ 66,825	\$ 66,934	\$ 66,615
Common equity tier 1 capital ratio ³	10.7%	10.6%	10.4%	10.3%	10.2%
Tier 1 risk-based capital ratio ³	11.4%	11.2%	11.0%	10.9%	10.9%
Total risk-based capital ratio ³	13.2%	13.1%	12.9%	12.8%	12.8%
Tier 1 leverage ratio ³	8.6%	8.5%	8.4%	8.3%	8.3%

¹ At period end.

² For information on non-GAAP financial measures, see the earnings release.

For more information, see Zions' earnings release at zionsbancorporation.com/news-events/press-releases/

