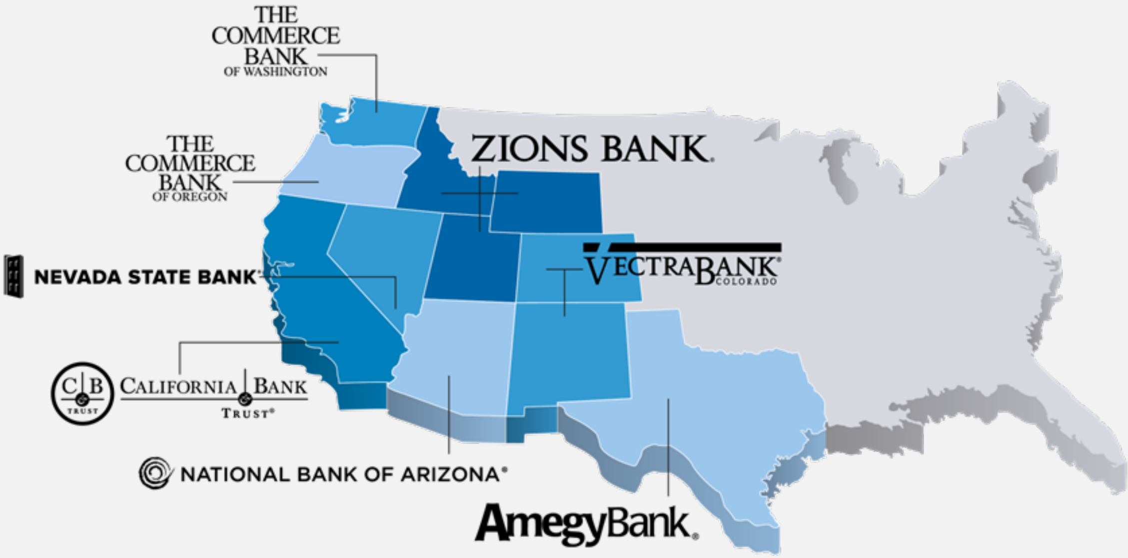
SECOND QUARTER | 2024

CORPORATE HIGHLIGHTS

ZIONS BANCORPORATION
A COLLECTION OF GREAT BANKS

For more than **150 years**, we have served individual, small business and commercial customers in the Western United States. We use a **community banking model focused on local leadership** and customer relationships to differentiate our bank from competitors. Overall **customer satisfaction,** and a reputation for stability and trust, is distinctive among our peers.



Greenwich Excellence 2023

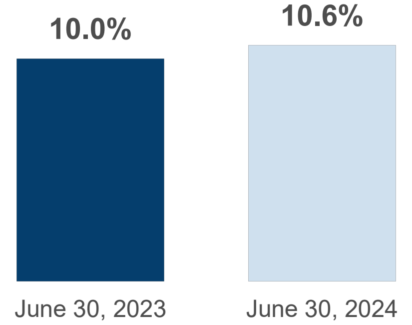
Ranked 3rd among all U.S. banks in overall Greenwich Excellence Awards

$88 BILLION IN ASSETS

$74 BILLION IN DEPOSITS

400+ BRANCHES IN 11 WESTERN STATES

Common Equity Tier 1 Capital Ratio



Quarterly Highlights

$190 MILLION
NET EARNINGS APPLICABLE TO COMMON SHAREHOLDERS

$8.7 BILLION
TOTAL REGULATORY CAPITAL

Credit Agency Ratings

	Long-term Issuer	Short-term Deposits	Long-term Deposits
S&P	BBB+	-	-
Moody's	Baa2	P-1	A2
KBRA	A-	K2	A-
Fitch	BBB+	F2	A-

Credit Quality

0.10%
NET CHARGE-OFFS TO LOANS
VS. **0.28%**
(Peer median as of Jun 30th)

0.46%
NONPERFORMING ASSETS RATIO
VS. **0.68%**
(Peer median as of Jun 30th)

For more information, see Zions' earnings release at *zionsbancorporation.com/news-events/press-releases/*

FINANCIAL HIGHLIGHTS

(In millions, except share, per share, and ratio data)

	Three Months Ended				
	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023	June 30, 2023
BALANCE SHEET [1]					
Loans held for investment, net of allowance	$ 57,719	$ 57,410	$ 57,095	$ 56,212	$ 56,266
Total assets	87,606	87,060	87,203	87,269	87,230
Deposits	73,770	74,237	74,961	75,399	74,323
Total shareholders' equity	6,025	5,829	5,691	5,315	5,283
STATEMENT OF INCOME					
Net earnings applicable to common shareholders	$ 190	$ 143	$ 116	$ 168	$ 166
Net interest income	597	586	583	585	591
Taxable-equivalent net interest income [2]	608	596	593	596	602
Total noninterest income	179	156	148	180	189
Total noninterest expense	509	526	581	496	508
Pre-provision net revenue [2]	278	226	160	280	283
Adjusted pre-provision net revenue [2]	278	242	262	272	296
Provision for credit losses	5	13	-	41	46
SHARE AND PER COMMON SHARE AMOUNTS					
Net earnings per diluted common share	$ 1.28	$ 0.96	$ 0.78	$ 1.13	$ 1.11
Dividends	0.41	0.41	0.41	0.41	0.41
Book value per common share [1]	37.82	36.50	35.44	32.91	32.69
Tangible book value per common share [1, 2]	30.67	29.34	28.30	25.75	25.52
Weighted average share price	42.01	41.03	35.95	34.67	27.51
Weighted average diluted common shares outstanding (in thousands)	147,120	147,343	147,645	147,653	147,696
Common shares outstanding (in thousands) [1]	147,684	147,653	148,153	148,146	148,144
SELECTED RATIOS AND OTHER DATA					
Return on average assets	0.91%	0.70%	0.57%	0.80%	0.79%
Return on average common equity	14.0%	10.9%	9.2%	13.5%	13.8%
Return on average tangible common equity [2]	17.5%	13.7%	11.8%	17.3%	17.8%
Net interest margin	2.98%	2.94%	2.91%	2.93%	2.92%
Cost of total deposits	2.11%	2.06%	2.06%	1.92%	1.27%
Efficiency ratio [2]	64.5%	67.9%	65.1%	64.4%	62.5%
Effective tax rate	23.3%	24.6%	16.0%	23.2%	22.6%
Ratio of nonperforming assets to loans and leases and other real estate owned	0.45%	0.44%	0.39%	0.38%	0.29%
Annualized ratio of net loan and lease charge-offs (recoveries) to average loans	0.10%	0.04%	0.06%	0.10%	0.09%
Ratio of total allowance for credit losses to loans and leases outstanding [1]	1.24%	1.27%	1.26%	1.30%	1.25%
Full-time equivalent employees	9,696	9,708	9,679	9,984	10,103
CAPITAL RATIOS AND DATA [1]					
Tangible common equity ratio [2]	5.2%	5.0%	4.9%	4.4%	4.4%
Common equity tier 1 capital [3]	$ 7,057	$ 6,920	$ 6,863	$ 6,803	$ 6,692
Risk-weighted assets [3]	$ 66,882	$ 66,825	$ 66,934	$ 66,615	$ 66,917
Common equity tier 1 capital ratio [3]	10.6%	10.4%	10.3%	10.2%	10.0%
Tier 1 risk-based capital ratio [3]	11.2%	11.0%	10.9%	10.9%	10.7%
Total risk-based capital ratio [3]	13.1%	12.9%	12.8%	12.8%	12.5%
Tier 1 leverage ratio [3]	8.5%	8.4%	8.3%	8.3%	8.0%

[1] *At period end.*

[2] *For information on non-GAAP financial measures, see the earnings release.*

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