

**PFIC Annual Information Statement**

PFIC Name: Collier Creek Holdings (now known as Utz Brands Inc.)

PFIC EIN: 98-1425274

PFIC Address: 900 High Street, Hanover, PA 17331

PFIC Tax Year: January 1, 2020 – August 28, 2020

1. This Information Statement applies to the taxable year of Collier Creek Holdings (now known as Utz Brands Inc.) (the "Company") beginning on January 1, 2020 and ending on August 28, 2020 ("Taxable Year").
2. During the Taxable Year, the Company's per-day, per-share ordinary earnings and net capital gain were:

**Class A Shares:**

Ordinary Income US \$0.000151065258  
Net Capital Gains US \$0.000000000000

**Class B Shares:**

Ordinary Income US \$0.000000000000  
Net Capital Gains US \$0.000000000000

To determine your pro-rata share of the amounts of ordinary earnings and net capital gains of the Company that you held directly and indirectly, as noted above, multiply the per-day, per-share amounts indicated by the number of shares you held and the number of days you held such shares during the Taxable Year.

3. The amount of cash and fair market value of other property distributed or deemed distributed by the Company during the Taxable Year specified in paragraph (1) is as follows:

Cash: \$0

Fair Market Value of Property: \$0

4. The Company will permit its shareholders to inspect and copy the Company's permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that PFIC ordinary earnings and net capital gain, as provided in section 1293(e) of the Internal Revenue Code, are computed in accordance with U.S. income tax principles.

Name: Cary Devore



Title: Chief Financial Officer

PFIC Name: Collier Creek Holdings (now known as Utz Brands Inc.)

Date: March 31, 2021

**THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE EXTREMELY COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR RESPECTIVE INVESTMENT IN, AND OWNERSHIP OF SHARES OF NAME OF PFIC UNDER UNITED STATES FEDERAL STATE LOCAL AND FOREIGN LAW.**