

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Utz Brands, Inc		2 Issuer's employer identification number (EIN) 85-2751850	
3 Name of contact for additional information Trevor Martin	4 Telephone No. of contact 717-637-6644	5 Email address of contact tmartin@utznacks.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 900 High Street		7 City, town, or post office, state, and ZIP code of contact Hanover, PA 17331	
8 Date of action Jan. 2, Apr. 24, July 3, and Oct. 2, 2025		9 Classification and description Class A Common Share Nontaxable Return of Capital Distributions	
10 CUSIP number 918090101	11 Serial number(s) N/A	12 Ticker symbol UTZ (NYSE)	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attached statement.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attached statement.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See attached statement.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► See attached statement.

18 Can any resulting loss be recognized? ► See attached statement.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► See attached statement.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

12/4/2025

Print your name ► **Mark D. Novis**

Title ► **Assistant Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Utz Brands Inc.
EIN: 85-2751850
Attachment to Form 9937

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action

Utz Brands Inc. ("Utz") declared and paid the following cash distributions during 2025:

- \$0.061 per share was declared on December 5, 2024, payable to shareholders of record on December 16, 2024, and paid on January 2, 2025;
- \$0.072 per share was declared on March 27, 2025, payable to shareholders of record on April 7, 2025, and paid on April 24, 2025;
- \$0.061 per share was declared on June 5, 2025, payable to shareholders of record on June 16, 2025, and paid on July 3, 2025; and
- \$0.061 per share was declared on September 4, 2025, payable to shareholders of record on September 15, 2025, and paid on October 2, 2025.

The listed distributions are in excess of Utz's current and accumulated earnings and profits ("E&P") and are considered nontaxable return of capital distributions.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis

The return of capital distributions will reduce the shareholder tax basis in each share by the amount of the distribution on the date of the distribution.

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of the securities and the valuation dates

After the close of Utz's fiscal period of December 30, 2024 through December 28, 2025 ("2025 Fiscal Year"), Utz will calculate its current and accumulated E&P. Utz has projected its E&P for its 2025 Fiscal Year and it would characterize the listed distributions as distributions in excess of E&P, which is a return of capital that reduces each shareholder's tax basis in the applicable shares.

17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based

Pursuant to IRC §§301(c)(1) and 316(a), the portion of the distribution which is a dividend is includable in gross income. Per IRC §301(c)(2), the portion of the distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.

18. Can any resulting loss be recognized?

No loss may be recognized per the return of capital distributions. The shareholder's cost basis should be adjusted to reflect the return of capital distributions, which may affect the gain or loss realized upon disposition of the shares.

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year

The organizational actions are reportable with respect to 2025. The information will also be reported on a 2025 Form 1099-DIV, Box 3. Pursuant to IRC §6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the applicable distribution date to reflect the return of capital.