

## NEWS RELEASE

# Pulsar Helium Announces Completion of Jetstream #5 and Mobilization to Commence Jetstream #6 at the Topaz Helium Project, USA

2026-01-28

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CASCAIS, Portugal, Jan. 28, 2026 (GLOBE NEWSWIRE) -- Pulsar Helium Inc. (AIM: PLSR, TSXV: PLSR, OTCQB: PSRHF) ("Pulsar" or the "Company"), a primary helium company, is pleased to announce that drilling of Jetstream #5 at the Company's flagship Topaz Project in Minnesota, USA has been completed, drilled to a total depth (TD) of 3,839 feet (1,170 meters). As reported earlier (news releases January 9, 2026 & December 8, 2025) multiple pressurized gas influxes were encountered at depths of 837 feet (255 meters), 1,481 feet (451 meters) and 2,857 feet (871 meters). The bottom-hole pressure at 2,857 feet is estimated at ~1,292 pounds per square inch (psi), the highest recorded to date at Topaz. The drill rig has now mobilized to Jetstream #6 and commenced drilling on January 27, 2026.

## Summary of Jetstream #5

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 Pulsar Helium Inc

The Jetstream #5 appraisal well has been successfully completed to a total depth of 3,839 feet, further advancing the Company's multi-well appraisal program. During drilling, Jetstream #5 intersected multiple pressurized gas zones, with initial gas encountered at approximately 837 feet, followed by a second gas-bearing interval at approximately 1,481 feet, where a preliminary bottom-hole pressure of approximately 662 psi was calculated. As drilling progressed, an additional deeper gas influx was intersected at approximately 2,857 feet, where the calculated bottom-hole pressure increased significantly to approximately 1,292 psi, representing the highest pressure recorded to date at the Topaz Project. Gas influx was consistently observed during drilling operations, particularly during pauses in circulation, indicating sustained gas presence and a strongly pressurized reservoir system. While removing the drill string from the well at total depth, difficulties were encountered, and 1239 ft of drill string was left in the well. The Company is evaluating all options and plans to return to Jetstream #5 in April of this year to retrieve or bypass the segment of stuck drill string and allow the full logging and flow testing of the entire 3,839 ft of formation.

#### New Appraisal Well Jetstream #6

Drilling of the Jetstream #6 appraisal well commenced January 27<sup>th</sup>, with a designed TD of 3,000 feet (914 meters), with the possibility of deepening to 5,000 feet (1,524 meters). The appraisal well is located 1.3 miles (2.1 kilometers) to the southwest of Jetstream #1, another considerable step out with the intention of increasing the size of the Topaz resource.

#### Flow Testing and Pressure Build-Up Program

Pulsar is preparing to move forward with a coordinated testing program on the Jetstream #3 and #4 anticipated to commence in late February 2026. The program is expected to consist of a period of flow testing, followed by a period of pressure build-up. The test is planned to run for approximately six weeks per well. Pulsar will also be conducting a gas sample program during the flow period at the direction of Peter Barry. Interim results will be released to the market as data is received and verified by the Company.

#### About the Topaz Project

The Topaz Project is located in northern Minnesota, USA, where Pulsar is the first mover in helium exploration and holds exclusive leases over the project area. Topaz is a primary helium discovery that contains helium-4, helium-3 and CO<sub>2</sub>, not associated with primarily hydrocarbon production. Multiple wells drilled by Pulsar have confirmed a laterally extensive helium-rich gas reservoir beneath the project lands. These results appear to indicate a high-quality helium resource. The ongoing Jetstream multi-well appraisal program at Topaz is designed to map out the

reservoir's extent, pressure regime, and gas composition, which will inform resource estimation and development planning.

On behalf Pulsar Helium Inc.

"Thomas Abraham-James"

President, CEO and Director

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About Pulsar Helium Inc.

Pulsar Helium Inc. is a publicly traded company quoted on the AIM market of the London Stock Exchange (United Kingdom) and listed on the TSX Venture Exchange with the ticker PLSR (Canada), as well as on the OTCQB with the ticker PSRHF (United States of America). Pulsar's portfolio consists of its flagship Topaz helium project in Minnesota, the Falcon project in Michigan (both in the USA), and the Tunu helium project in Greenland. Pulsar is the first mover in both locations with primary helium occurrences not associated with the production of hydrocarbons identified at

each.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Qualified Person Signoff

In accordance with the AIM Note for Mining and Oil and Gas Companies, the Company discloses that Brad Cage, VP Engineering and Officer of the Company, has reviewed the technical information contained herein. Mr. Cage has approximately 25 years in the oil and gas industry, is a member of the Society of Petroleum Engineers and is a licensed professional petroleum engineer in Oklahoma, USA.

#### Forward-Looking Statements

This news release contains forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements. Forward-looking statements herein include, but are not limited to, statements relating to the statements regarding bringing the Topaz project to production, anticipated full plant construction contract in 2026, final investment decision being made in 2026, the potential impact of the drill results, flow testing and pressure testing on the next iteration of the resource estimate; the results of the 2D active seismic acquisition successfully elucidating the subsurface structure, the potential of CO<sub>2</sub> and/or Helium-3 as a valuable by-product of the Company's future helium production; and the potential for future wells. Forward-looking statements may involve estimates and are based upon assumptions made by management of the Company, including, but not limited to, the Company's capital cost estimates, management's expectations regarding the availability of capital to fund the Company's future capital and operating requirements and the ability to obtain all requisite regulatory approvals.

No reserves have been assigned in connection with the Company's property interests to date, given their early stage of development. The future value of the Company is therefore dependent on the success or otherwise of its activities, which are principally directed toward the future exploration, appraisal and development of its assets, and potential acquisition of property interests in the future. Un-risked Contingent and Prospective Helium Volumes

have been defined at the Topaz Project. However, estimating helium volumes is subject to significant uncertainties associated with technical data and the interpretation of that data, future commodity prices, and development and operating costs. There can be no guarantee that the Company will successfully convert its helium volume to reserves and produce that estimated volume. Estimates may alter significantly or become more uncertain when new information becomes available due to for example, additional drilling or production tests over the life of field. As estimates change, development and production plans may also vary. Downward revision of helium volume estimates may adversely affect the Company's operational or financial performance.

Helium volume estimates are expressions of judgement based on knowledge, experience and industry practice. These estimates are imprecise and depend to some extent on interpretations, which may ultimately prove to be inaccurate and require adjustment or, even if valid when originally calculated, may alter significantly when new information or techniques become available. As further information becomes available through additional drilling and analysis the estimates are likely to change. Any adjustments to volume could affect the Company's exploration and development plans which may, in turn, affect the Company's performance. The process of estimating helium resources is complex and requires significant decisions and assumptions to be made in evaluating the reliability of available geological, geophysical, engineering, and economic data for each property. Different engineers may make different estimates of resources, cash flows, or other variables based on the same available data.

Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward- looking statements. Such risks and uncertainties include, but are not limited to, that Pulsar may be unsuccessful in drilling commercially productive wells; the uncertainty of resource estimation; operational risks in conducting exploration, including that drill costs may be higher than estimates ; commodity prices; health, safety and environmental factors; and other factors set forth above as well as risk factors included in the Company's Annual Information Form dated July 31, 2025 for the year ended September 30, 2024 found under Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).

Forward-looking statements contained in this news release are as of the date of this news release, and the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. No assurance can be given that the forward-looking statements herein will prove to be correct and, accordingly, investors should not place undue reliance on forward-looking statements. Any forward-

looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

Source: Pulsar Helium