

## NEWS RELEASE

# Pulsar Helium Announces Closing of Fundraise

2025-08-29

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CASCIAS, PORTUGAL / **ACCESS Newswire** / August 29, 2025 / Pulsar Helium Inc. (AIM:PLSR)(TSXV:PLSR) (OTCQB:PSRHF) ("Pulsar" or the "Company"), a leading helium project development company, is pleased to announce that further to its announcements on August 20, 21, and 28, 2025, it has closed its offering (the "Offering") through the issuance of 16,174,338 common shares of the Company (each, a "Common Share") at a price of £0.23 (CAD\$0.43) per Common Share for total gross proceeds of £3,720,100 (approximately CAD\$6,955,000). Closing of the Offering remains subject to final approval of the TSX Venture Exchange.



The Company's shareholder and principal lender, University Bancorp Inc., participated in the Offering to increase its interest to 4.99% of Pulsar's enlarged share capital.

The net proceeds of the Offering will be used to advance Pulsar's flagship Topaz helium project in Minnesota, USA and for general working capital purposes. Specifically, as announced August 26, 2025, the Company intends to drill

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up to 10 new appraisal wells, to further define the size and shape of the helium-bearing reservoir. Other activities to be funded from the net proceeds of the Offering within the coming 12 months include a preliminary economic assessment and resource update.

In accordance with National Instrument 45-106 - Prospectus Exemptions, the Common Shares issued to subscribers are not subject to resale restrictions in accordance with applicable Canadian securities laws.

In connection with the Offering to UK residents pursuant to a placing agreement, OAK Securities (a trading name of Merlin Partners LLP) was paid an advisory fee of £20,000 (approximately CAD\$37,391) and a cash fee in an amount of £194,226 (approximately CAD\$363,115). The Company also issued 844,460 Common Share purchase warrants ("Broker Warrants") to OAK Securities, with the Broker Warrants being exercisable for 12 months from the date of issue at a price of £0.23 (approximately CAD\$0.43). In addition, the Company also paid cash fees of CAD\$30,960 and issued 72,000 Broker Warrants to other eligible finders.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any available exemption from the registration requirements of the U.S. Securities Act and applicable United States state securities laws. This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

On behalf Pulsar Helium Inc.

"Thomas Abraham-James"

President, CEO and Director

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\*OAK Securities is the trading name of Merlin Partners LLP, a firm incorporated in the United Kingdom and regulated by the UK Financial Conduct Authority.

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About Pulsar Helium Inc.

Pulsar Helium Inc. is a publicly traded company quoted on the AIM market of the London Stock Exchange and listed on the TSX Venture Exchange with the ticker PLSR, as well as on the OTCQB with the ticker PSRHF. Pulsar's portfolio consists of its flagship Topaz helium project in Minnesota, USA, and the Tunu helium project in Greenland (the "Tunu Project"). Pulsar is the first mover in both locations with primary helium occurrences not associated with the production of hydrocarbons identified at each.


Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.


This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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## Forward-Looking Statements

This news release and the interview contains forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements. Forward-looking statements herein include, but are not limited to, statements relating to the expected use of net proceeds of the Offering and final approval of the TSX Venture Exchange. Forward-looking statements may involve estimates and are based upon assumptions made by management of the Company, including, but not limited to, the Company's capital cost estimates, management's expectations regarding the availability of capital to fund the Company's future capital and operating requirements and the ability to obtain all requisite regulatory approvals.

No reserves have been assigned in connection with the Company's property interests to date, given their early stage of development. The future value of the Company is therefore dependent on the success or otherwise of its activities, which are principally directed toward the future exploration, appraisal and development of its assets, and potential acquisition of property interests in the future. No un-risked Contingent and Prospective Helium Volumes have been defined at the Tunu Project. However, estimating helium volumes is subject to significant uncertainties associated with technical data and the interpretation of that data, future commodity prices, and development and operating costs. There can be no guarantee that the Company will successfully convert its helium volume to reserves and produce that estimated volume. Estimates may alter significantly or become more uncertain when new information becomes available due to for example, additional drilling or production tests over the life of field. As estimates change, development and production plans may also vary. Downward revision of helium volume estimates may adversely affect the Company's operational or financial performance.

Helium volume estimates are expressions of judgement based on knowledge, experience and industry practice. These estimates are imprecise and depend to some extent on interpretations, which may ultimately prove to be inaccurate and require adjustment or, even if valid when originally calculated, may alter significantly when new information or techniques become available. As further information becomes available through additional drilling and analysis the estimates are likely to change. Any adjustments to volume could affect the Company's exploration and development plans which may, in turn, affect the Company's performance. The process of estimating helium resources is complex and requires significant decisions and assumptions to be made in evaluating the reliability of

available geological, geophysical, engineering, and economic data for each property. Different engineers may make different estimates of resources, cash flows, or other variables based on the same available data.

Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, that Pulsar may be unsuccessful in drilling commercially productive wells; the uncertainty of resource estimation; operational risks in conducting exploration, including that drill costs may be higher than estimates; commodity prices; health, safety and environmental factors; and other factors set forth above as well as risk factors included in the Company's Annual Information Form dated July 31, 2025 for the year ended September 30, 2024 found under Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).

Forward-looking statements contained in this news release are as of the date of this news release, and the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. No assurance can be given that the forward-looking statements herein will prove to be correct and, accordingly, investors should not place undue reliance on forward-looking statements. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

SOURCE: Pulsar Helium Inc.

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