

## NEWS RELEASE

# Pulsar Announces Financial and Operating Results for the Nine Months Ended June 30, 2025

2025-09-01

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CASCAIS, PORTUGAL / **ACCESS Newswire** / September 1, 2025 / Pulsar Helium Inc. (AIM:PLSR)(TSXV:PLSR) (OTCQB:PSRHF) ("Pulsar" or the "Company"), a leading helium project development company, is pleased to announce its unaudited financial and operating results for the nine months ended June 30, 2025 (the "Period").

Selected financial and operational information is outlined below and should be read in conjunction with the Company's unaudited consolidated financial statements and related management's discussion and analysis (the "MD&A") for the Period, which are available on the Company's website at [www.pulsarhelium.com](http://www.pulsarhelium.com) and the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).



All figures are in US dollars ("US\$") unless otherwise stated.

Operational Highlights for the three months ended June 30, 2025 and up to the date of this news release

- On June 24, 2025, the Company announced its engagement of Sproule-ERCE to conduct a pre-feasibility study ("PFS") at the Tunu helium-geothermal project (the "Tunu Project"). On completion, the PFS will provide the Company with a robust technical and economic foundation for future project decisions.
- On August 18, 2025, the Company announced major natural flow test results at the Jetstream #1 appraisal well marking a major leap in well performance, with natural flow rates more than tripling those recorded in 2024. The Jetstream #1 well delivered a maximum natural flow rate of ~501 thousand cubic feet per day

Pulsar Helium Inc

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(Mcf/d) during open-flow testing on August 15, 2025. This was observed on a 38/64-inch choke at approximately 30 psi WHP, without compression assistance. By comparison, during initial appraisal in April 2024, Jetstream #1 reached a peak natural flow of ~150 Mcf/d at 34 psi. The improvement of more than threefold under near-identical pressure conditions highlights the effectiveness of recent wellbore clean-up and deepening and underscores the formation's strong productivity. Importantly, no formation water has been encountered, the gas has flowed as dry gas. In addition to the peak result, Jetstream #1 demonstrated stable long-duration flows, producing 150-300 Mcf/d for periods of 12-18 hours on smaller choke sizes. These sustained flows showed no significant decline and were followed by rapid pressure recovery, indicating excellent reservoir recharge capacity.

- On August 26, 2025, the Company announced that it had executed a drilling contract and Master Services Agreement with Timberline Drilling Inc. to drill up to ten wells, with drilling expected to commence in late September 2025. Pulsar also reported results from recent flow testing of its Jetstream #1 and Jetstream #2 appraisal wells, that includes Jetstream #1 flowing over 1.3 million cubic feet per day under well-head compression.

#### Financial Summary for the Period

- Loss for the Period was \$8,515,252 and comprised:
  - Administration costs of \$2,699,831 (which includes non-cash share-based compensation of \$382,512 and non-cash depreciation of \$40,016).
  - Exploration and evaluation expenditures of \$6,461,866 relate to the deepening of Jetstream #1 and drilling of Jetstream #2 at the Topaz project.
  - Listing fees of \$355,003 related to Admission.
  - A non-cash gain on revaluation of warrant liability of \$1,103,615.
- Cash Position: \$617,626 at June 30, 2025.
- On October 18, 2024, the Company's common shares commenced trading (the "Admission") on the AIM market of the London Stock Exchange plc ("AIM") under the symbol PLSR. Concurrent with Admission, the Company completed of a total gross funding of £5 million which included the £1.125 million cornerstone

investment completed in August 2024.

- On January 9 and March 21, 2025, the Company completed a brokered private placement, in two tranches, for gross proceeds of \$2,427,498 which included participation from high net worth and institutional investors from the USA, including University Bancorp, Inc. ("University Bancorp") that on closing of the private placement held 4.93% of the issued and outstanding common shares of the Company.
- In April 2025, the Company entered into a project financing facility line of credit note with University Bancorp, pursuant to which University Bancorp has extended the Company a \$4,000,000 project finance facility (the "Facility"). During the Period, the Company drew \$2,500,000 of the Facility.
- On August 29, 2025, the Company completed a private placement through the issuance of 16,174,338 common shares at a price of £0.23 per share for total gross proceeds of £3,720,100. University Bancorp participated in the private placement and now holds 4.99% of the issued and outstanding common shares of the Company.

#### Selected Financial Results

	Nine months ended June 30, 2025	Nine months ended June 30, 2024
Statement of Loss:		
	\$Nil	\$Nil
Revenue	\$ 8,515,252	\$ 21,444,007
Net loss	\$ 0.07	\$ 0.24
Basic and diluted loss per common share		
Financial Position:		
	\$ 1,878,670	\$ 2,303,843
Total assets	\$ 5,601,399	\$ 8,188,020
Total liabilities		

\* During the Period, the Company recorded a non-cash gain on revaluation of warrant liability of \$1,103,615 (2024 - loss of \$12,371,353)

On behalf Pulsar Helium Inc.

"Thomas Abraham-James"

President, CEO and Director

Further Information:

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About Pulsar Helium Inc.

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 **Pulsar Helium Inc**

Pulsar Helium Inc. is a publicly traded company quoted on the AIM market of the London Stock Exchange and listed on the TSX Venture Exchange with the ticker PLSR, as well as on the OTCQB with the ticker PSRHF. Pulsar's portfolio consists of its flagship Topaz helium project in Minnesota, USA, and the Tunu helium project in Greenland. Pulsar is the first mover in both locations with primary helium occurrences not associated with the production of hydrocarbons identified at each.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Qualified Person Signoff

In accordance with the AIM Note for Mining and Oil and Gas Companies, the Company discloses that Thomas Abraham-James, President, CEO and Director of the Company has reviewed the technical information contained herein. Mr. Abraham-James has approximately 20 years in the mineral exploration industry, is a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM CP (Geo)), a Fellow of the Society of Economic Geologists and a Fellow of the Geological Society of London.

#### Forward-Looking Statements

This news release contains forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements. Forward-looking statements herein include, but are not limited to, statements relating to the potential impact of the drill results, flow testing and pressure testing on the next iteration of the resource estimate; the potential of CO<sub>2</sub> as a valuable by-product of the Company's future helium production; and the potential for future wells. Forward-looking statements may involve estimates and are based upon assumptions made by management of the Company, including, but not limited to, the Company's capital cost estimates, management's expectations regarding the availability of capital to fund the Company's future capital and operating requirements and the ability to obtain all requisite regulatory approvals.

No reserves have been assigned in connection with the Company's property interests to date, given their early

stage of development. The future value of the Company is therefore dependent on the success or otherwise of its activities, which are principally directed toward the future exploration, appraisal and development of its assets, and potential acquisition of property interests in the future. No un-risked Contingent and Prospective Helium Volumes have been defined at the Tunu Project. However, estimating helium volumes is subject to significant uncertainties associated with technical data and the interpretation of that data, future commodity prices, and development and operating costs. There can be no guarantee that the Company will successfully convert its helium volume to reserves and produce that estimated volume. Estimates may alter significantly or become more uncertain when new information becomes available due to for example, additional drilling or production tests over the life of field. As estimates change, development and production plans may also vary. Downward revision of helium volume estimates may adversely affect the Company's operational or financial performance.

Helium volume estimates are expressions of judgement based on knowledge, experience and industry practice. These estimates are imprecise and depend to some extent on interpretations, which may ultimately prove to be inaccurate and require adjustment or, even if valid when originally calculated, may alter significantly when new information or techniques become available. As further information becomes available through additional drilling and analysis the estimates are likely to change. Any adjustments to volume could affect the Company's exploration and development plans which may, in turn, affect the Company's performance. The process of estimating helium resources is complex and requires significant decisions and assumptions to be made in evaluating the reliability of available geological, geophysical, engineering, and economic data for each property. Different engineers may make different estimates of resources, cash flows, or other variables based on the same available data.

Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward- looking statements. Such risks and uncertainties include, but are not limited to, that Pulsar may be unsuccessful in drilling commercially productive wells; the uncertainty of resource estimation; operational risks in conducting exploration, including that drill costs may be higher than estimates ; commodity prices; health, safety and environmental factors; and other factors set forth above as well as risk factors included in the Company's Annual Information Form dated July 31, 2025 for the year ended September 30, 2024 found under Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).

Forward-looking statements contained in this news release are as of the date of this news release, and the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent

to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. No assurance can be given that the forward-looking statements herein will prove to be correct and, accordingly, investors should not place undue reliance on forward-looking statements. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

SOURCE: Pulsar Helium Inc.

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