

First-Quarter 2025 Financial Results

Highlights

Corning Announces Strong First-Quarter 2025 Financial Results⁽¹⁾ and Reiterates Confidence in Springboard Plan

Q1 results exceeded guidance, with core sales up 13% year over year to \$3.7 billion and core EPS up 42% year over year to \$0.54; core operating margin expanded 250 basis points year over year to 18%

Enterprise sales grew 106% on continued strong demand for new products for Gen AI, showing strong progress on 2023-2027 30% sales CAGR

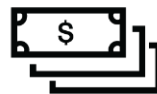
Company is accelerating ramp of its U.S. advanced manufacturing assets to meet strong demand for U.S.-made solar products

Q1 Results Summary



\$3.68B

Core Sales



\$0.54

Core EPS



18%

Core Operating Margin

Q2 2025 Outlook

In the second quarter, management expects core sales of approximately \$3.85 billion and core EPS to again grow significantly faster than sales to a range of \$0.55 to \$0.59; the guidance factors \$0.01 to \$0.02 for currently enacted tariffs, along with \$0.03 of temporarily higher costs associated with production ramps to meet increased demand for Gen AI and solar products.

(1) First-quarter GAAP results: Sales were \$3.45 billion, EPS was \$0.18, and operating margin was 12.9%.