CORNING

2018 Annual Meeting of Shareholders

Wendell P. Weeks
Chairman & Chief Executive Officer

April 26, 2018

Forward-Looking and Cautionary Statements

The statements contained in this presentation that are not historical facts or information and contain words such as “will,” “believe,” “anticipate,” “expect,” “intend,” “plan,” “seek,” “see,” “would,” and “target” and similar expressions are forward-looking statements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and include estimates and assumptions related to economic, competitive and legislative developments. Such statements relate to future events that by their nature address matters that are, to different degrees, uncertain. These estimates are subject to change and uncertainty which are, in many instances, beyond our control. There can be no assurance that future developments will be in accordance with management’s expectations. Actual results could differ materially from those expected by us, depending on the outcome of various factors. We do not undertake to update forward-looking statements.

Some of the risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by the forward-looking statements include, but are not limited to: global business, financial, economic and political conditions; tariffs and import duties; currency fluctuations between the U.S. dollar and other currencies, primarily the Japanese yen, New Taiwan dollar, euro, Chinese yuan and South Korean won; product demand and industry capacity; competitive products and pricing; availability and costs of critical components and materials; new product development and commercialization; order activity and demand from major customers; the amount and timing of our cash flows and earnings and other conditions, which may affect our ability to pay our quarterly dividend at the planned level or to repurchase shares at planned levels; possible disruption in commercial activities due to terrorist activity, cyber-attack, armed conflict, political or financial instability, natural disasters, or major health concerns; unanticipated disruption to equipment, facilities, IT systems or operations; effect of regulatory and legal developments; ability to pace capital spending to anticipated levels of customer demand; rate of technology change; ability to enforce patents and protect intellectual property and trade secrets; adverse litigation; product and components performance issues; retention of key personnel; customer ability, most notably in the Display Technologies segment, to maintain profitable operations and obtain financing to fund their ongoing operations and manufacturing expansions and pay their receivables when due; loss of significant customers; changes in tax laws and regulations including the Tax Cuts and Jobs Act of 2017; and the potential impact of legislation, government regulations, and other government action and investigations.

For a complete listing of risks and other factors, please reference the risk factors and forward-looking statements described in our annual reports on Form 10-K and quarterly reports on Form 10-Q.

© 2018 Corning Incorporated

Use of Non-GAAP Financial Information

Corning has included non-GAAP financial measures in this presentation to supplement Corning's consolidated financial statements presented on a GAAP basis. In managing the Company and assessing our financial performance, we adjust certain measures provided by our consolidated financial statements to exclude specific items to arrive at core performance measures.

These items include gains and losses on our translated earnings contracts, acquisition-related costs, certain discrete tax items, restructuring and restructuring-related charges, certain litigation-related expenses, pension mark-to-market adjustments and other items which do not reflect on-going operating results of the Company or our equity affiliates. Additionally, Corning has adopted the use of constant currency reporting for our Display Technologies and Specialty Materials segments for the Japanese yen, South Korean won, Chinese yuan and New Taiwan dollar currencies. The company believes that the use of constant currency reporting allows investors to understand our results without the volatility of currency fluctuations, and reflects the underlying economics of the translated earnings contracts used to mitigate the impact of changes in currency exchange rates on our earnings and cash flows. Corning also believes that reporting core performance measures provides investors greater transparency to the information used by our management team to make financial and operational decisions.

These measures are not prepared in accordance with Generally Accepted Accounting Principles in the United States ("GAAP"). We believe investors should consider these non-GAAP measures in evaluating our results as they are more indicative of our core operating performance and how management evaluates our operational results and trends. These measures are not, and should not be viewed as a substitute for, GAAP reporting measures. Definitions of these non-GAAP financial measures and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures can be found on the Company's website by going to the Investor Relations page and clicking "Financial Highlights" under the "Performance" tab.

With respect to the Company's outlook for future periods, we are not able to provide reconciliations for these non-GAAP measures because the Company does not forecast the movement of foreign currencies against the U.S. dollar, or other items that do not reflect ongoing operations, nor does it forecast items that have not yet occurred or are out of the Company's control. As a result, the Company is unable to provide outlook information on a GAAP basis.

CORNING

© 2018 Corning Incorporated



Wendell P. Weeks

Chairman & Chief Executive Officer

CORNING

© 2018 Corning Incorporated

CORNING

CORNING

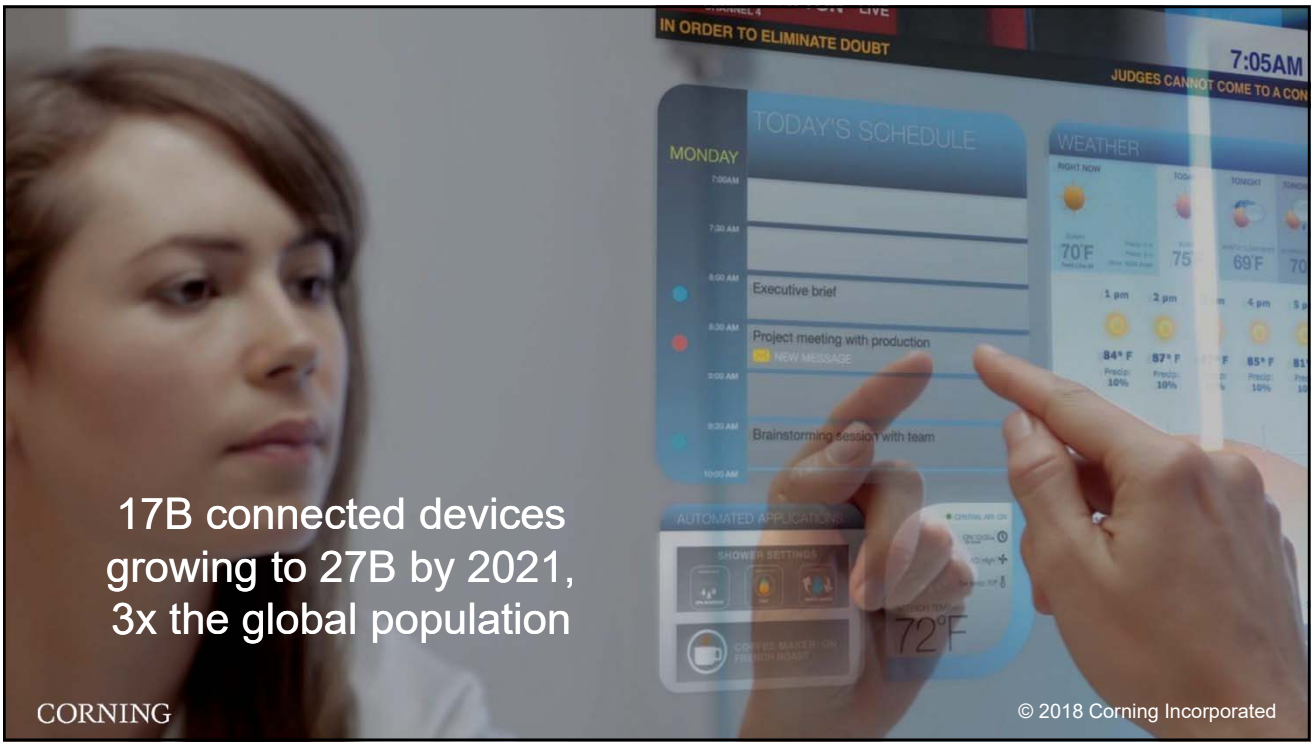
2018 Annual Meeting of Shareholders

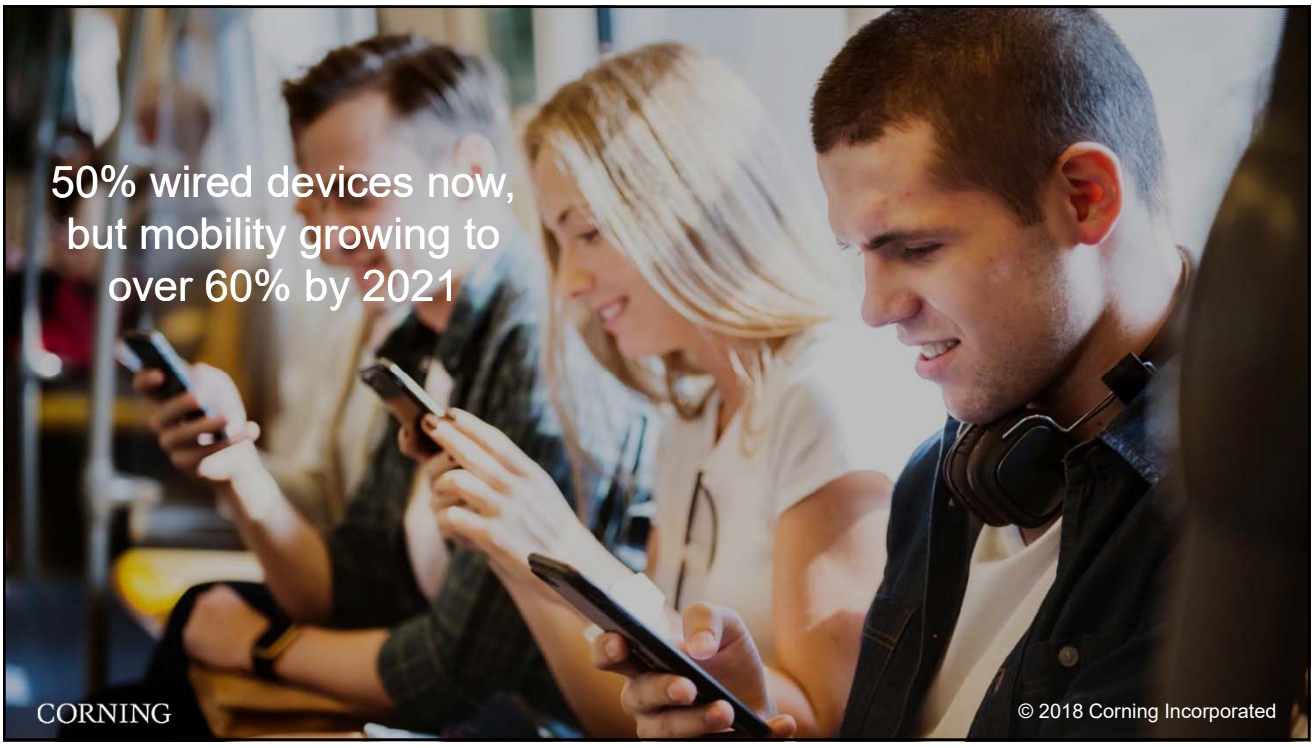
Michael A. Bell
Senior Vice President & General Manager, Optical Connectivity Solutions
Corning Optical Communications

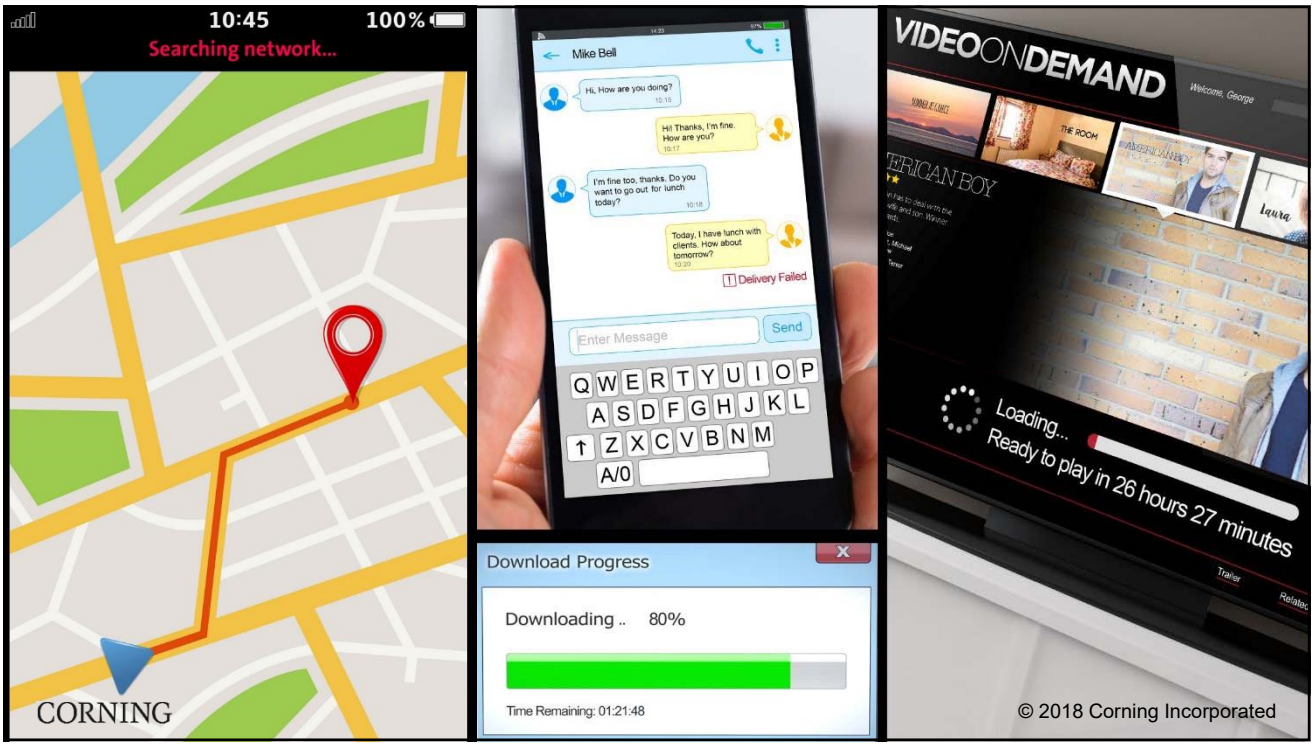
April 26, 2018


Everyone is a
“Power User”
CORNING
© 2018 Corning Incorporated

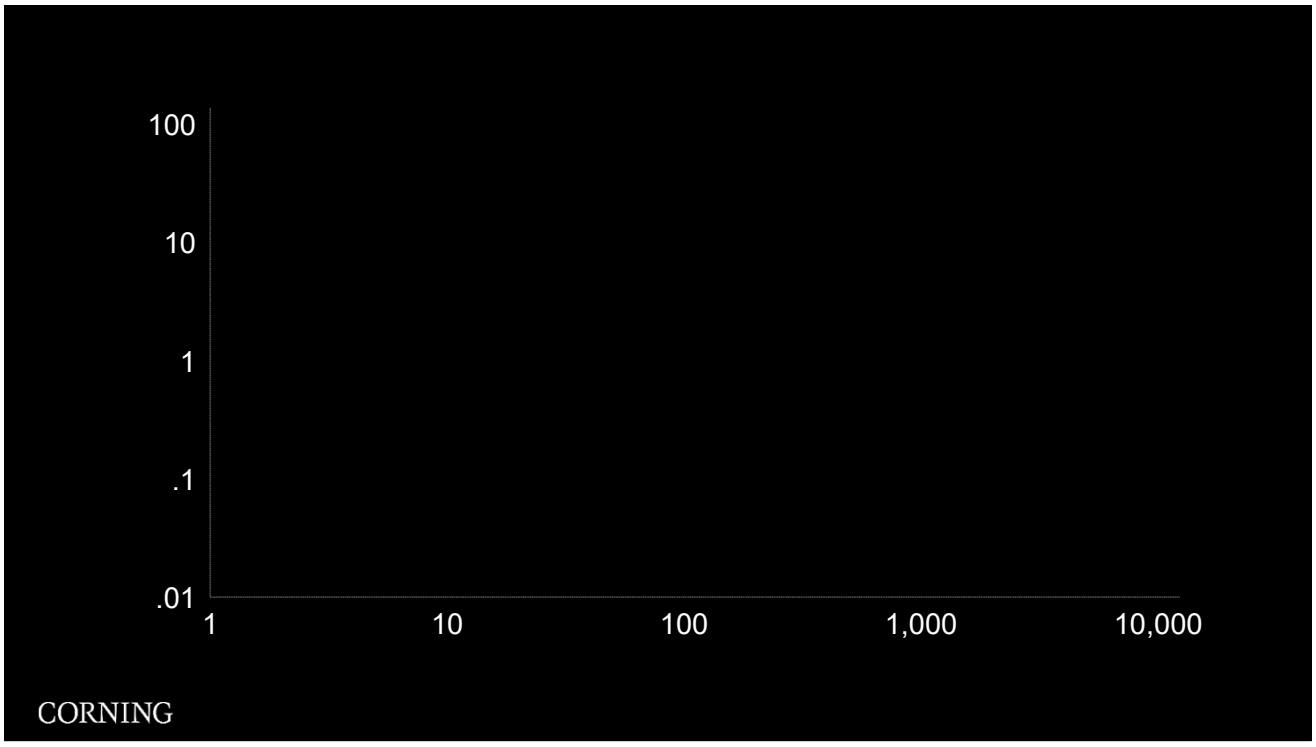

Internet traffic growing at 20% per year,
70% video growing to 80% by 2021
CORNING
© 2018 Corning Incorporated

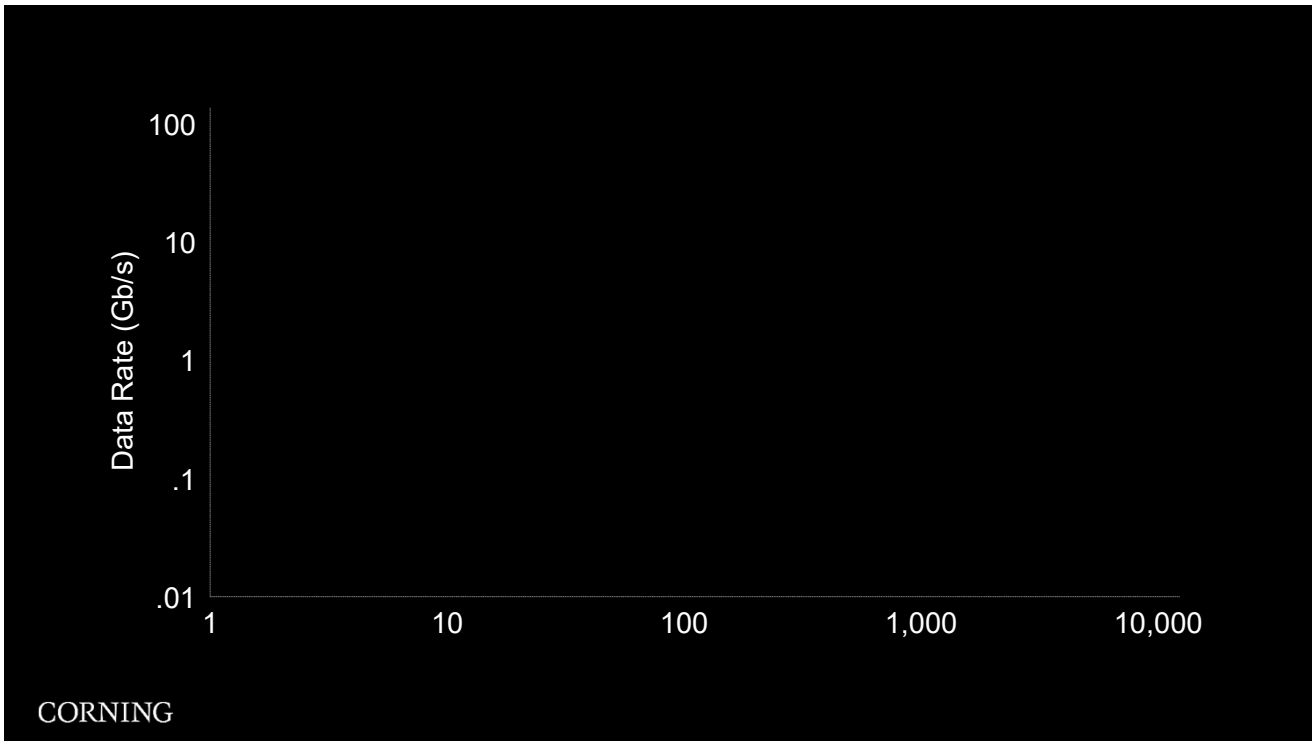

17B connected devices growing to 27B by 2021, 3x the global population
CORNING
© 2018 Corning Incorporated

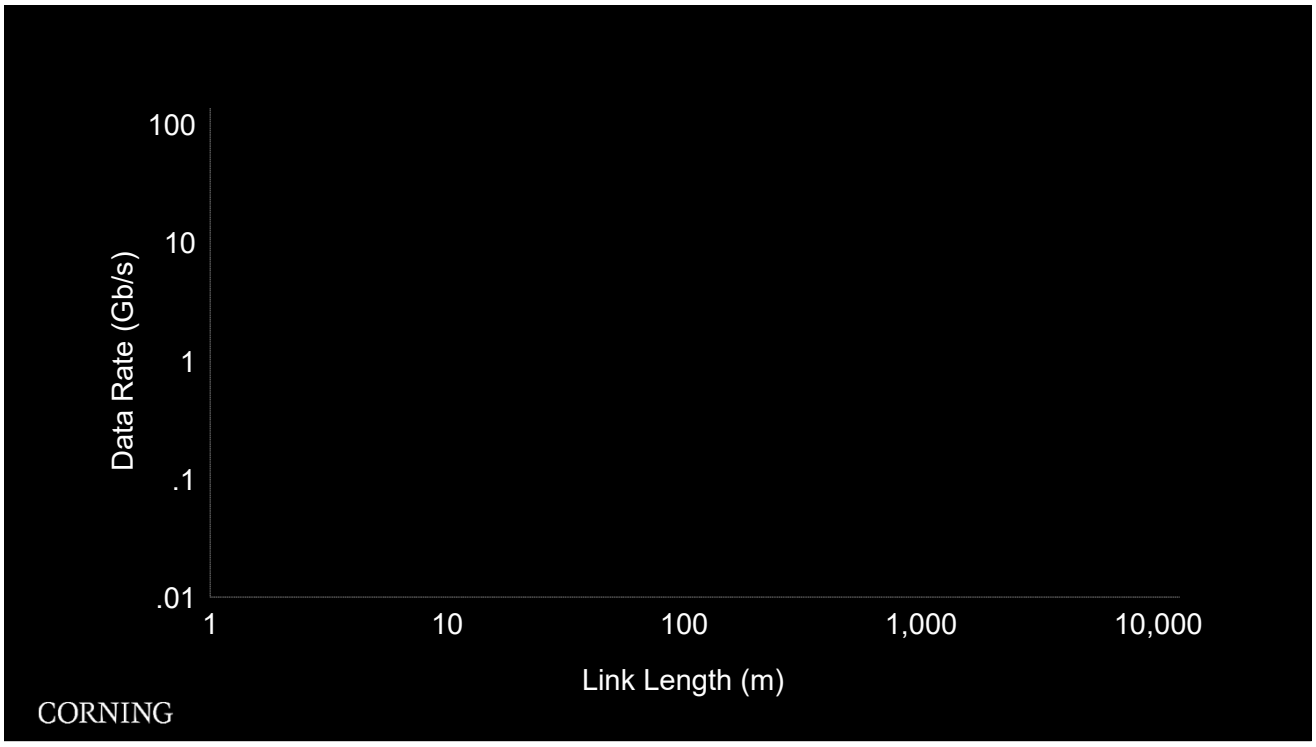

50% wired devices now, but mobility growing to over 60% by 2021
CORNING
© 2018 Corning Incorporated

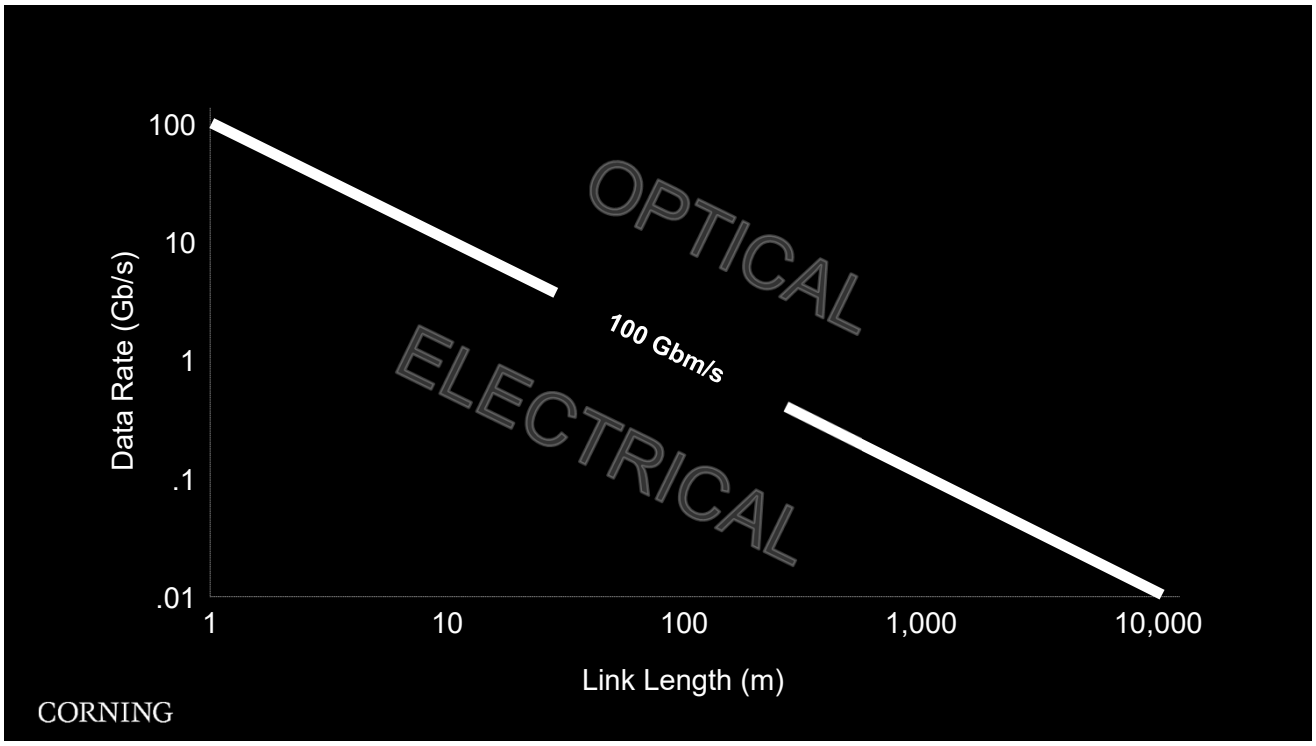

10:45
100%
Searching network...
CORNING
Mike Bell
Hi, How are you doing?
Hi! Thanks, I'm fine. How are you?
I'm fine too, thanks. Do you want to go out for lunch today?
Today, I have lunch with clients. How about tomorrow?
Delivery Failed
Enter Message
Send
Download Progress
Downloading .. 80%
Time Remaining: 01:21:48
VIDEOONDEMAND
Welcome, George
THE ROOM
Laura
Loading...
Ready to play in 26 hours 27 minutes
Trailer
© 2018 Corning Incorporated

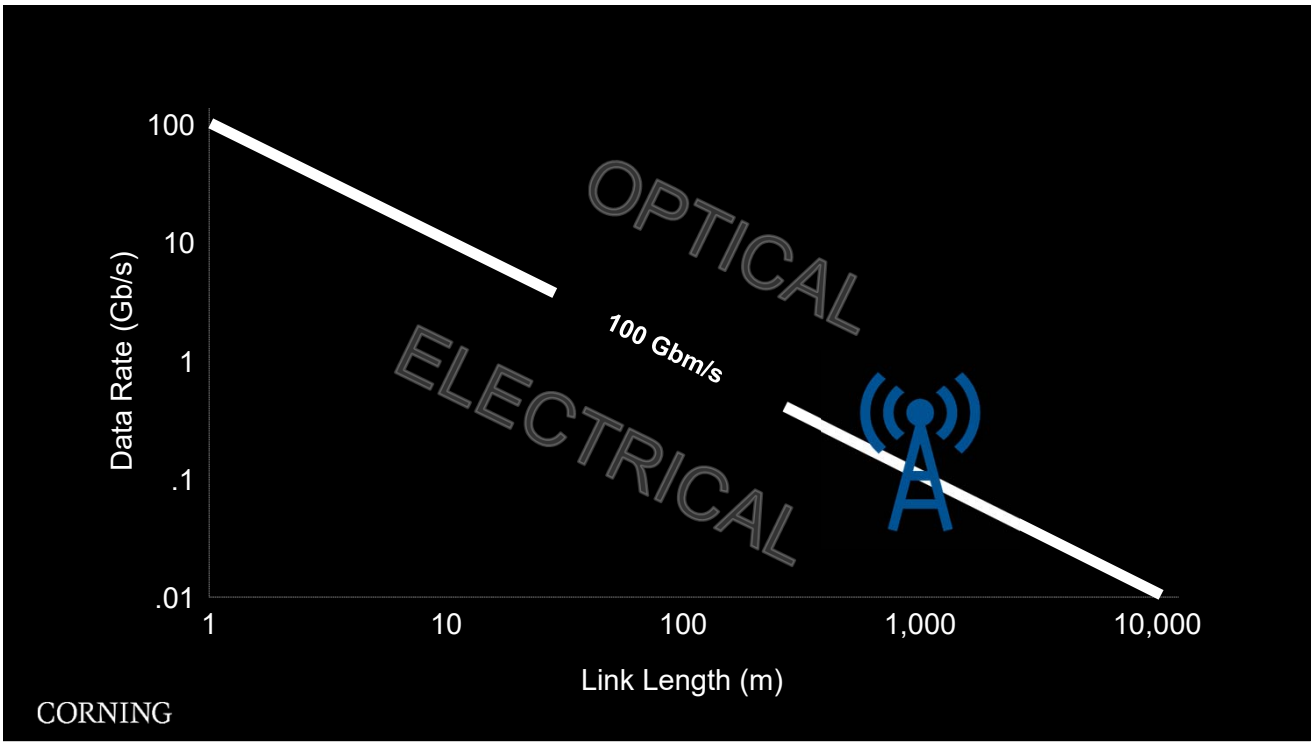

We need more fiber!
CORNING
© 2018 Corning Incorporated

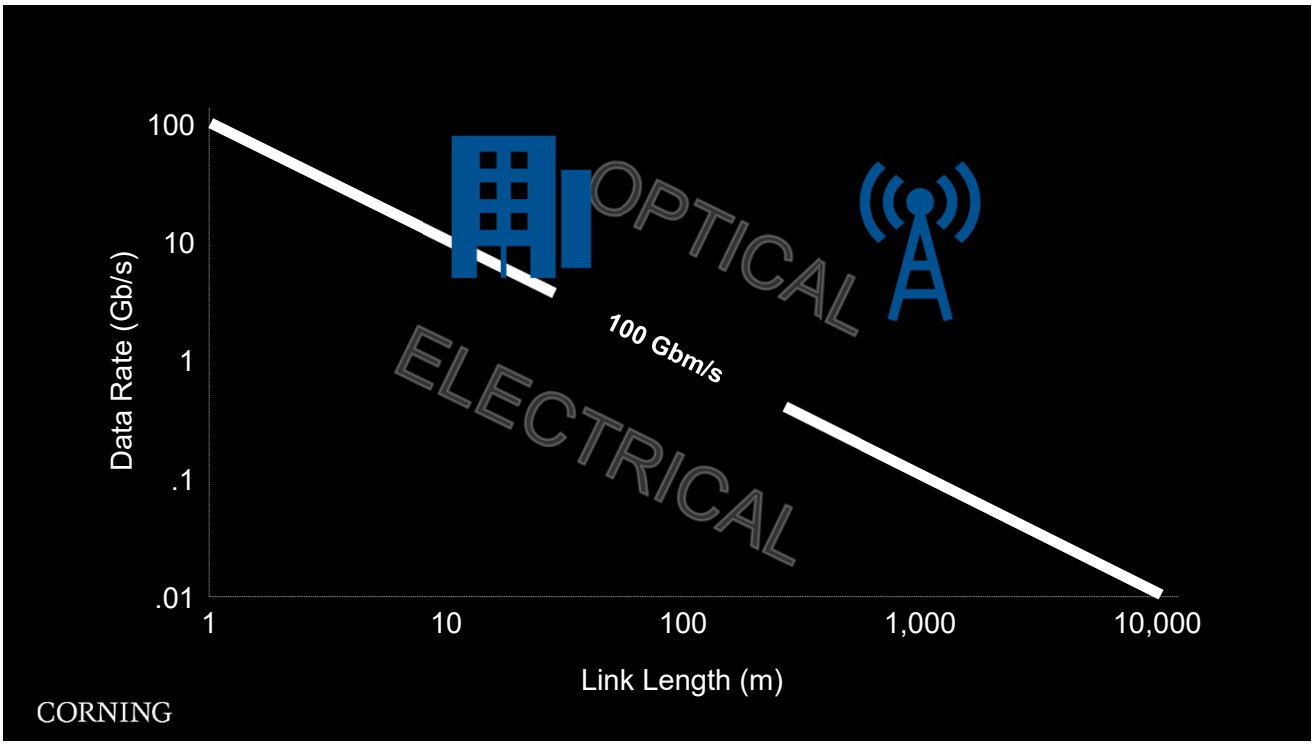

100
10
1
.1
.01
1
10
100
1,000
10,000
CORNING

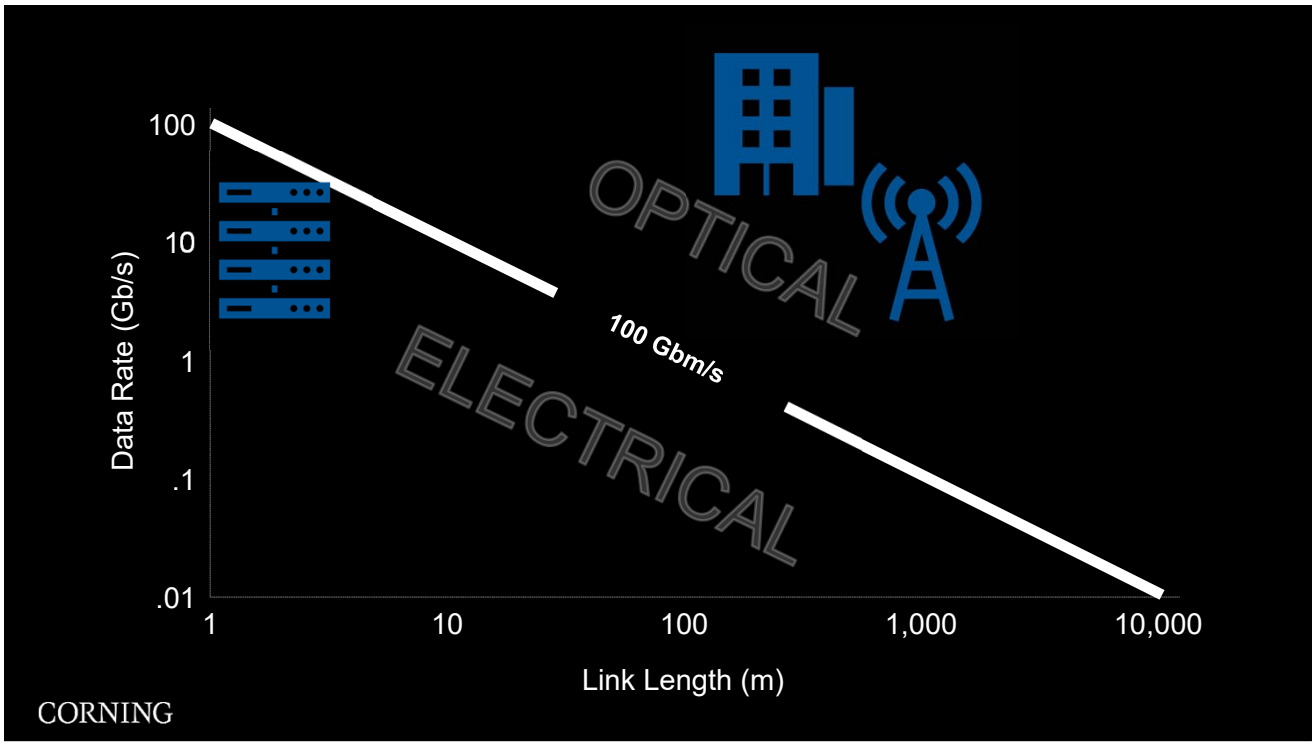

Data Rate (Gb/s)
100
10
1
.1
.01
1
10
100
1,000
10,000
CORNING

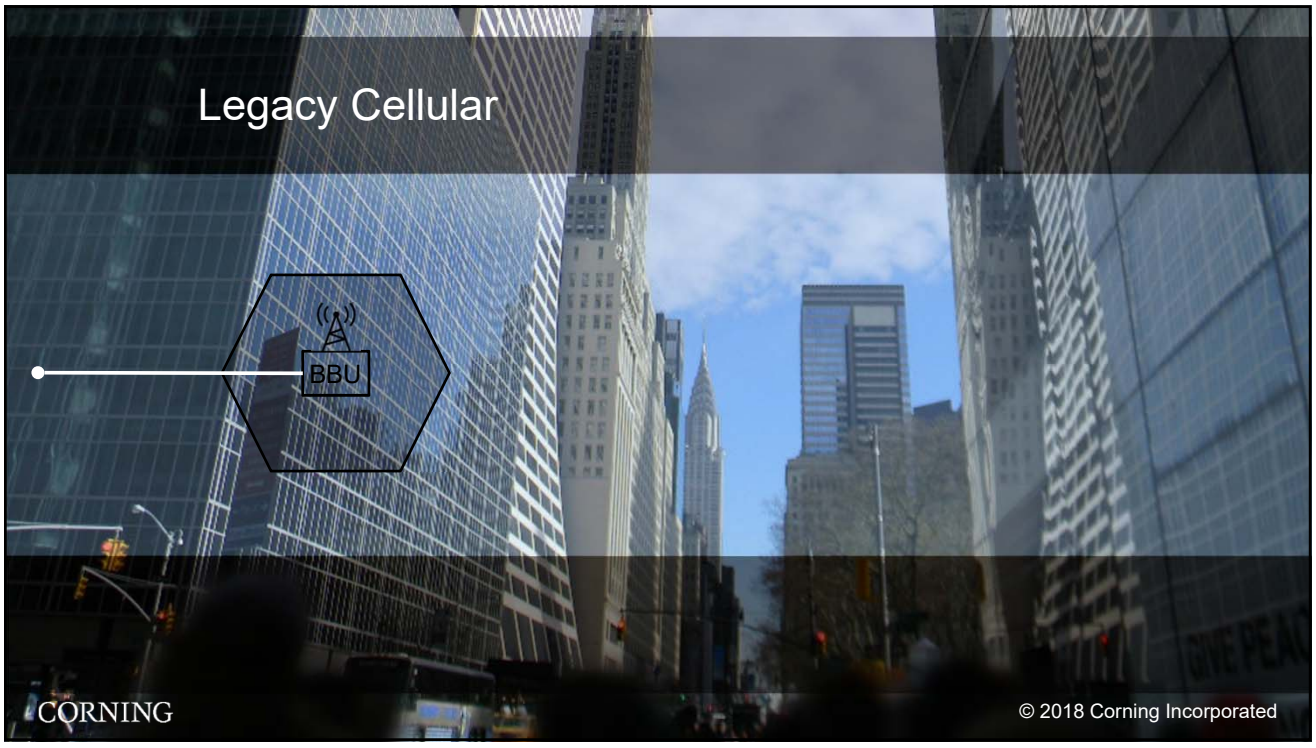

100
10
1
.1
.01
Data Rate (Gb/s)
1
10
100
1,000
10,000
Link Length (m)
CORNING

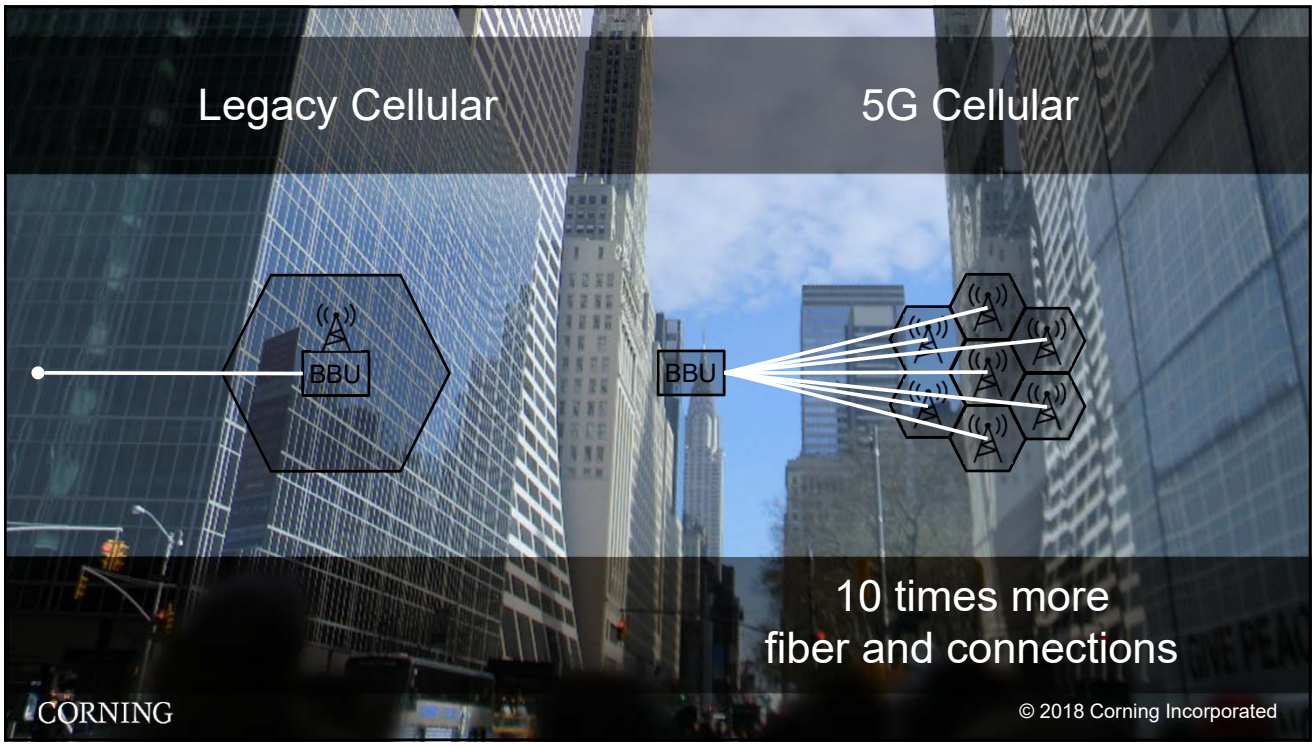

100
10
1
.1
.01
Data Rate (Gb/s)
OPTICAL
100 Gbm/s
ELECTRICAL
1
10
100
1,000
10,000
Link Length (m)
CORNING


100
10
1
.1
.01
Data Rate (Gb/s)
OPTICAL
100 Gbm/s
ELECTRICAL
1
10
100
1,000
10,000
Link Length (m)
CORNING

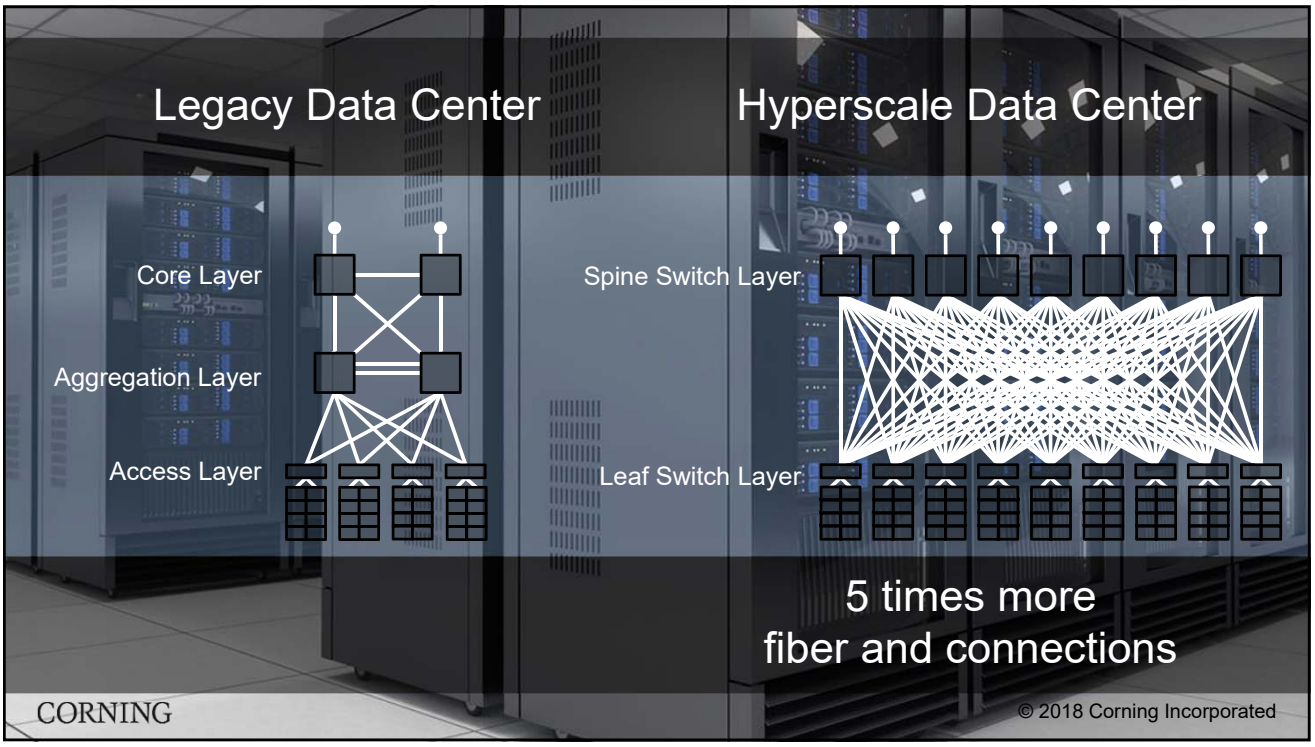

100
10
1
.1
.01
Data Rate (Gb/s)
OPTICAL
100 Gbm/s
ELECTRICAL
1
10
100
1,000
10,000
Link Length (m)
CORNING

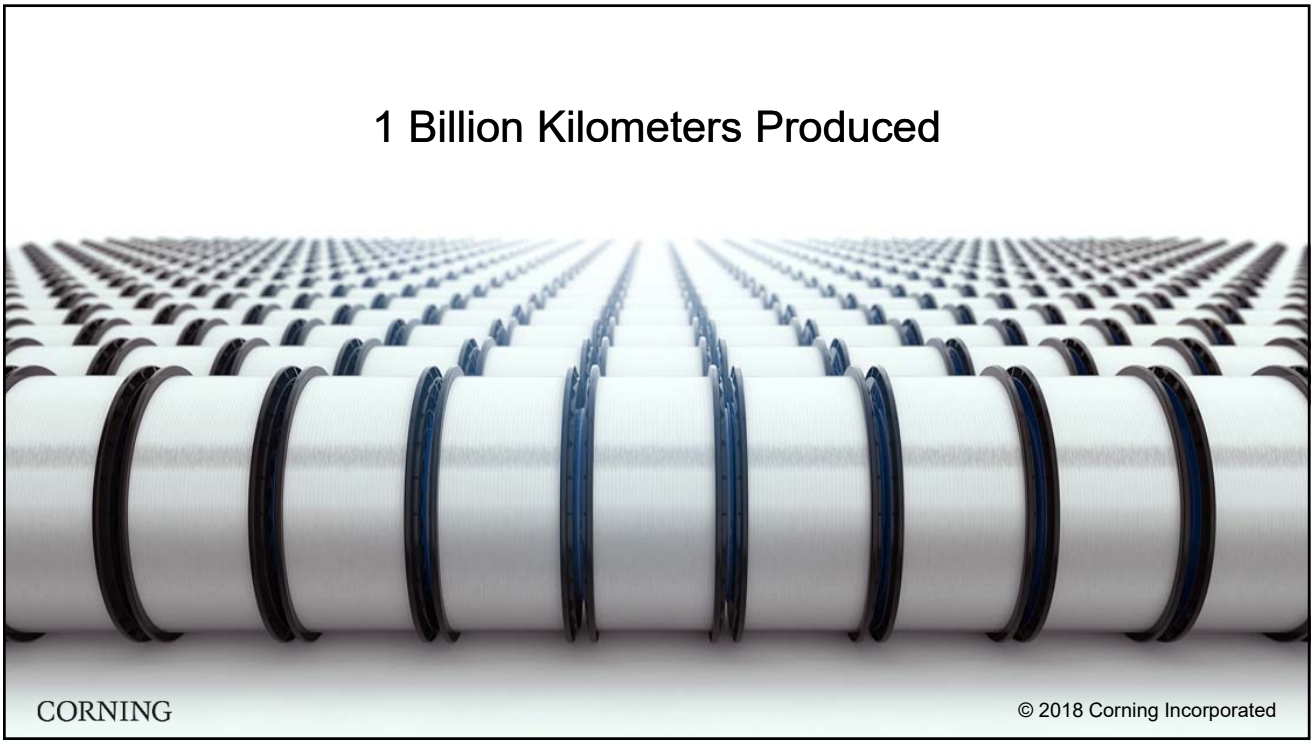

100
10
1
.1
.01
Data Rate (Gb/s)
1
10
100
1,000
10,000
Link Length (m)
OPTICAL
ELECTRICAL
100 Gbm/s
CORNING

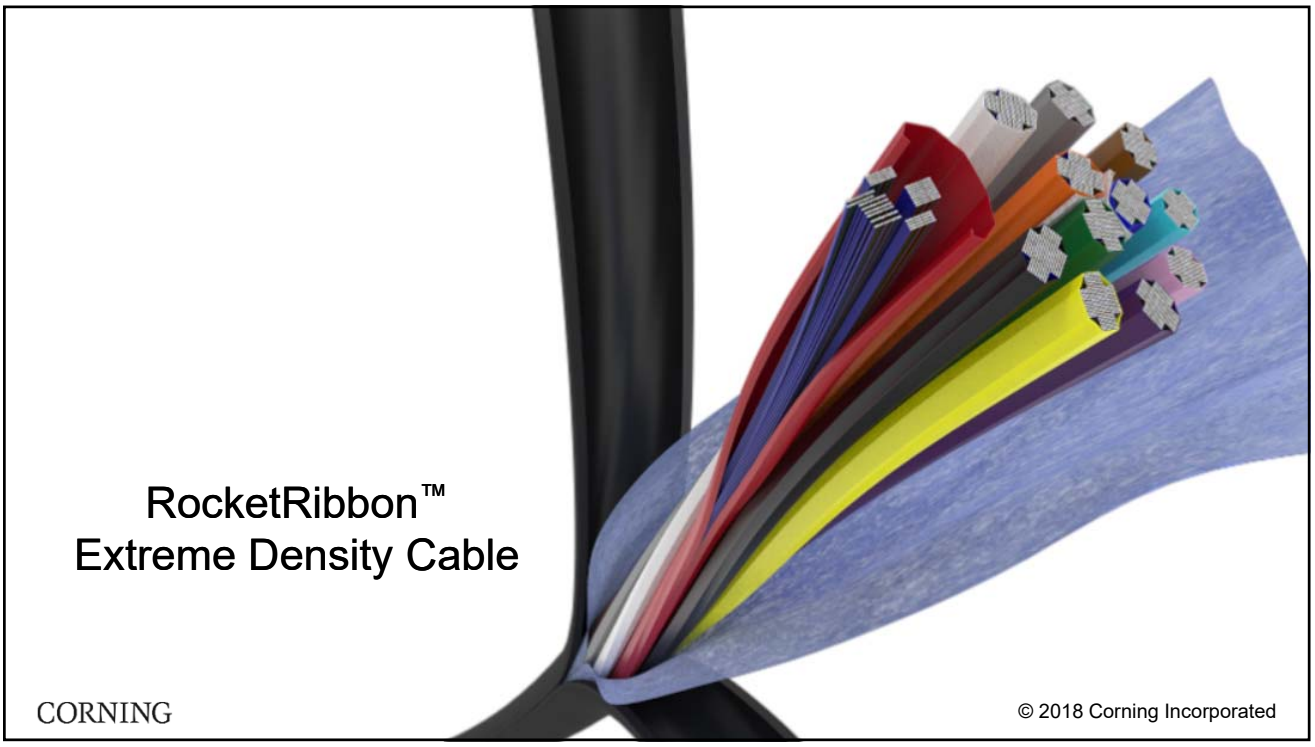

Legacy Cellular
BBU
CORNING
© 2018 Corning Incorporated

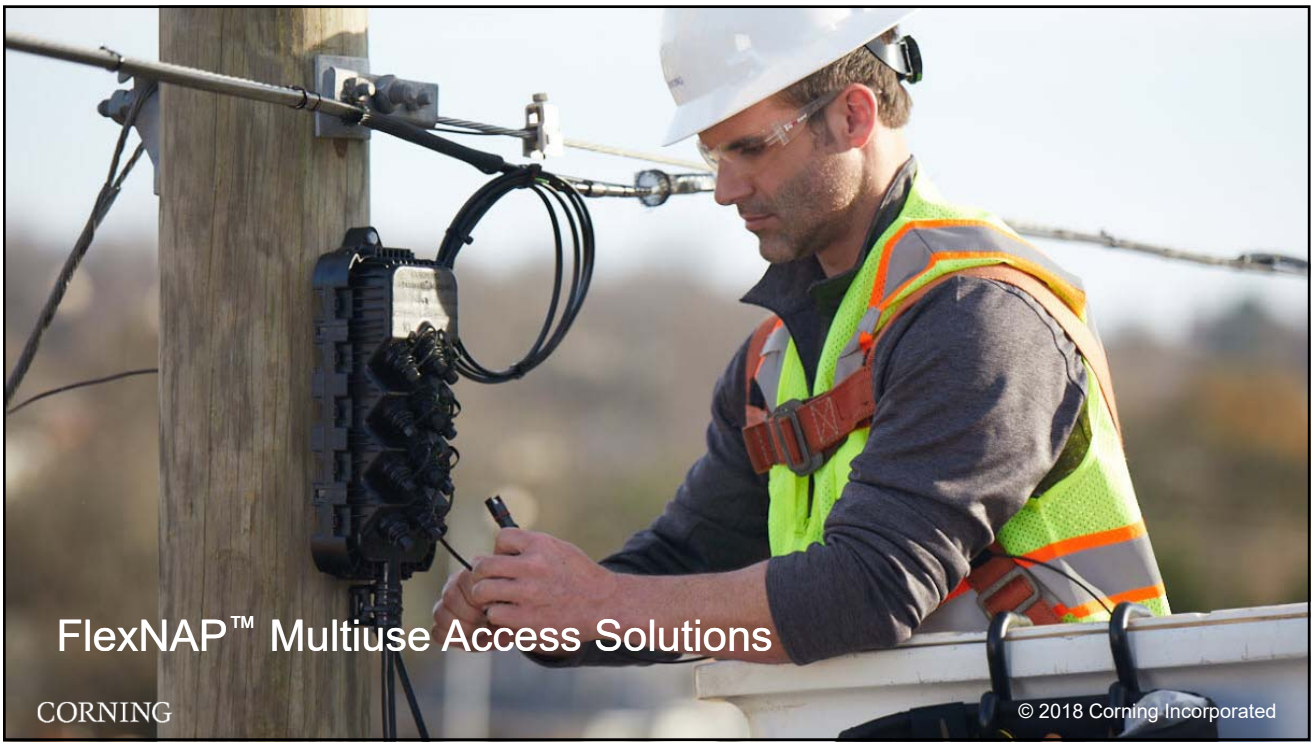

Legacy Cellular
5G Cellular
BBU
BBU
10 times more
fiber and connections
CORNING
© 2018 Corning Incorporated


Legacy Data Center
Core Layer
Aggregation Layer
Access Layer
CORNING
© 2018 Corning Incorporated

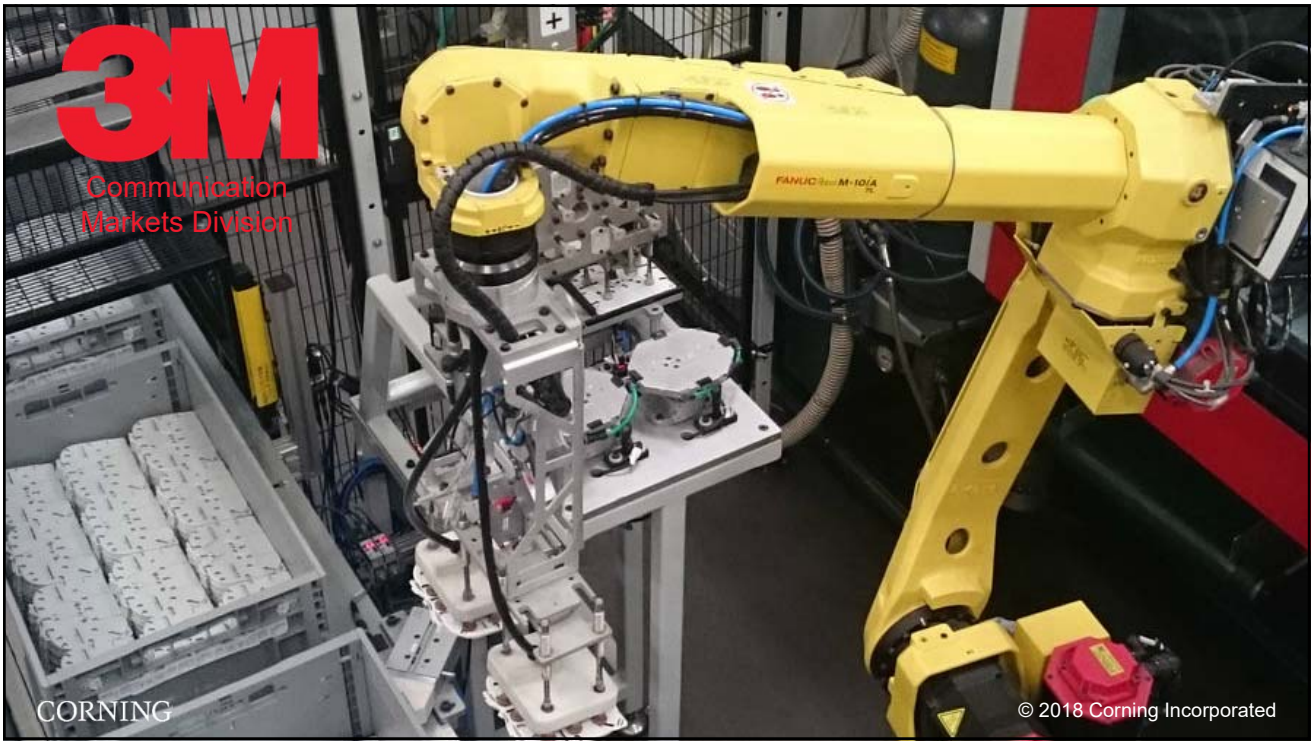

Legacy Data Center
Hyperscale Data Center
Core Layer
Aggregation Layer
Access Layer
Spine Switch Layer
Leaf Switch Layer
5 times more
fiber and connections
CORNING
© 2018 Corning Incorporated


1 Billion Kilometers Produced
CORNING
© 2018 Corning Incorporated


RocketRibbon™
Extreme Density Cable
CORNING
© 2018 Corning Incorporated

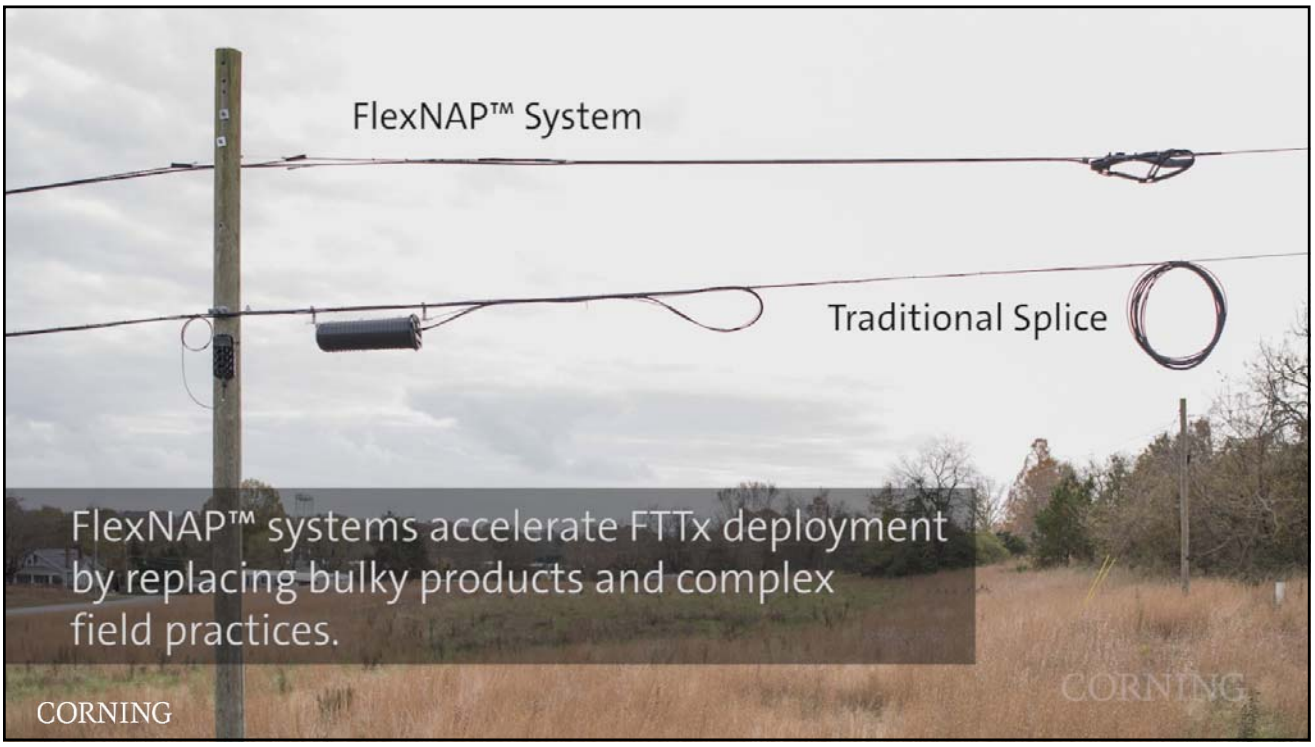

FlexNAP™ Multiuse Access Solutions
CORNING
© 2018 Corning Incorporated

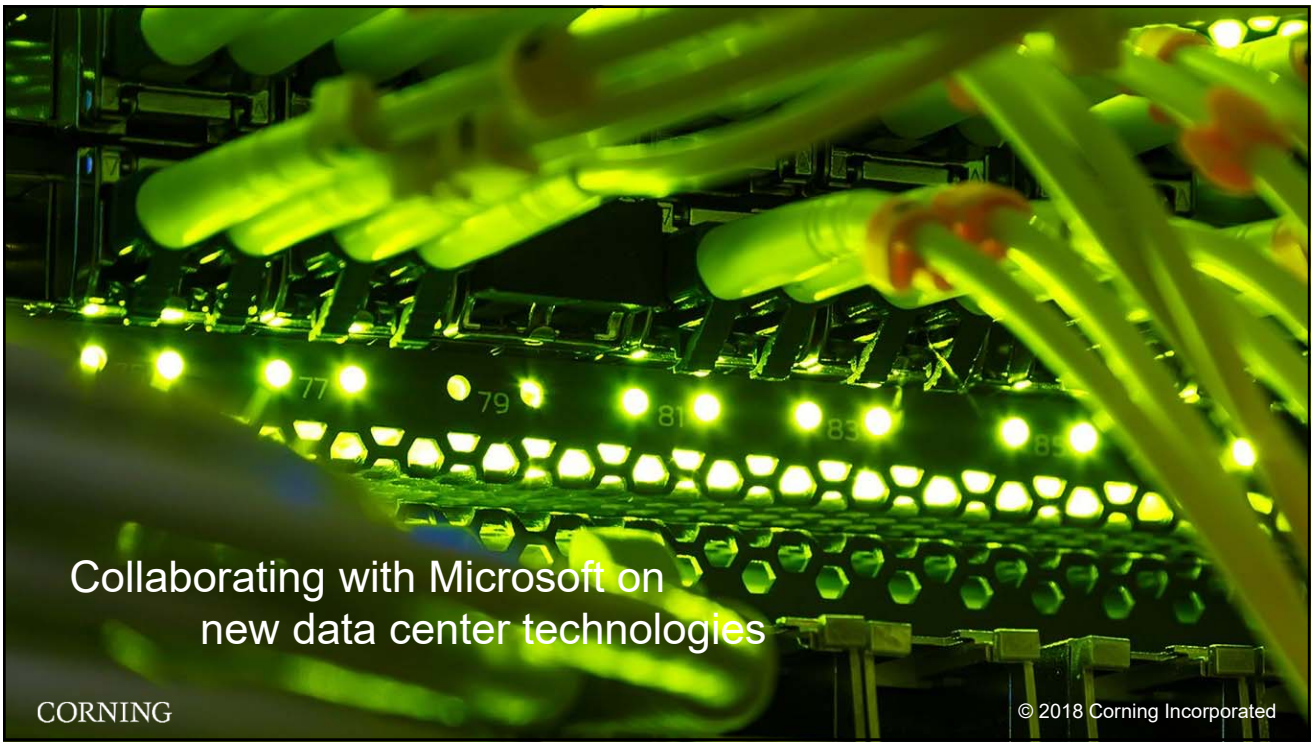

CORNING
EDGE8™
EDGE8™ Solutions
for Data Centers
CORNING
© 2018 Corning Incorporated

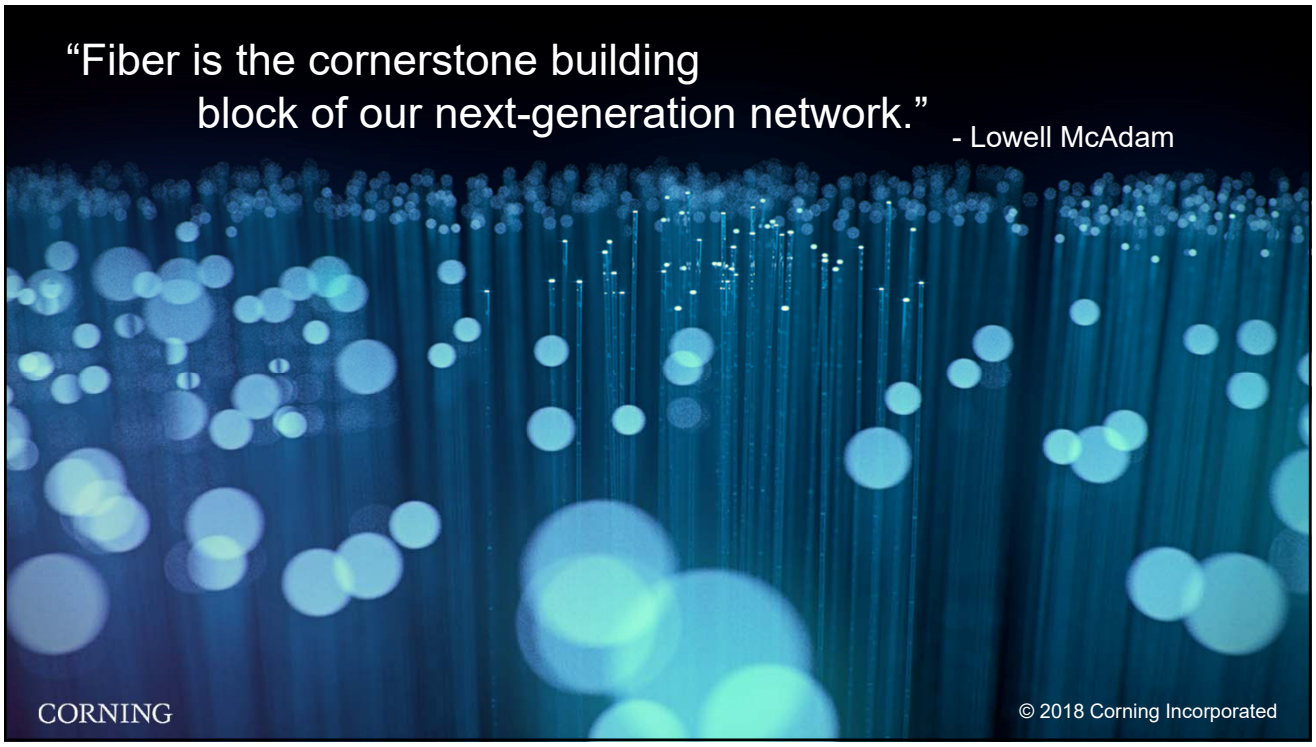

3M
Communication
Markets Division
CORNING
© 2018 Corning Incorporated

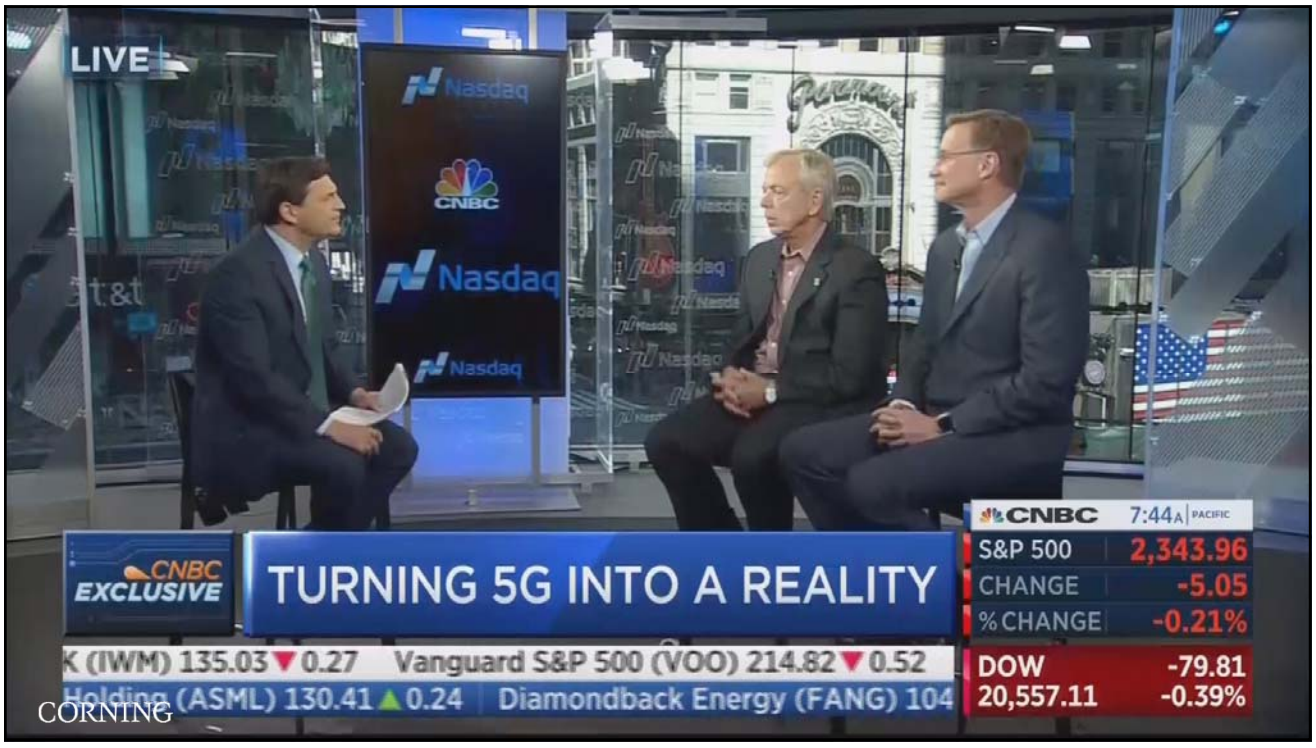

SpiderCloud
Wireless
CORNING
© 2018 Corning Incorporated


Partnering with AT&T and Saudi Telecom on Fiber-to-the-Home builds
CORNING
© 2018 Corning Incorporated


FlexNAP™ System
Traditional Splice
FlexNAP™ systems accelerate FTTx deployment by replacing bulky products and complex field practices.
CORNING


Collaborating with Microsoft on new data center technologies
CORNING
© 2018 Corning Incorporated


"Fiber is the cornerstone building block of our next-generation network."
- Lowell McAdam
CORNING
© 2018 Corning Incorporated


LIVE
Nasdaq
CNBC
Nasdaq
Nasdaq
CNBC EXCLUSIVE
TURNING 5G INTO A REALITY
CNBC 7:44A PACIFIC
S&P 500 2,343.96
CHANGE -5.05
% CHANGE -0.21%
DOW -79.81
20,557.11 -0.39%
K (IWM) 135.03 ▼ 0.27
Vanguard S&P 500 (VOO) 214.82 ▼ 0.52
Holding (ASML) 130.41 ▲ 0.24
Diamondback Energy (FANG) 104
CORNING

We will grow double-digits in 2018 and achieve $5B by 2020



CORNING

© 2018 Corning Incorporated



Look right through

You can see the food bake on the bottom as well as the top in a *Pyrex* dish, without taking it from the oven. And the food bakes quickly and evenly, has a better flavor, and does not burn.

All this saves time, labor, fuel. It makes the food more appetizing, and the table more inviting—for you serve in the same dish.

Pyrex will not crack, chip nor craze. The hottest oven doesn't affect it. *Pyrex* is everlastingly sanitary, durable, easy to wash, a constant source of satisfaction in the well-appointed home.

PYREX Transparent OVEN WARE

Trade mark reg. Has the name on every piece

Many shapes and sizes from ramekins at 15c to large casseroles at $2. Sold by housewares dealers everywhere. Ask them for booklet.

CORNING GLASS WORKS, 111 Tioga Ave.
CORNING, N. Y., U. S. A. Established 1868

CORNING

© 2018 Corning Incorporated



CORNING