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Broadridge Delivers JASDEC 2014 Market Change Upgrade

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LAKE SUCCESS, N.Y., March 5, 2014 /PRNewswire/ -- Broadridge Financial Solutions, Inc. (NYSE: BR) today announced that implementation of its upgraded JASDEC processing and connectivity solution suite in Japan is complete. The solution enables firms settling and matching trades via the Japan Securities Depository Center, Inc. (JASDEC) to meet the new wave of ISO 20022 global message standards being adopted by JASDEC.

This is the first fully-executed implementation in a series of upcoming solutions related to the ISO 20022 standards that will leverage Broadridge's advanced global technology to deliver market-ready, compliant solutions to meet regulatory deadlines. The ISO 20022 standards are meant to streamline communication and reduce risk for financial institutions by transitioning to an improved single, common language.

"This market-ready, ISO 20022-compliant solution for JASDEC's 2014 change reflects our commitment to ensuring that our clients are at the forefront of market and regulatory changes internationally," said Paul Clark, Head of Institutional Strategy and Product Management, Securities Processing Solutions International, Broadridge. "It will enable our post-trade processing clients to meet their timeline obligations while mitigating exposure and increasing efficiency through global standards, and is the first deliverable in a series of ongoing market initiatives that will include SWIFT, TARGET2-Securities (T2S) and Bank of Japan (BOJ-NET)," he continued.

Broadridge supports a growing number of Japanese and global firms' operations in Japan for both domestic and cross-border processing, driven by market demand for increased levels of post-trade processing efficiency and the highest standards of service. It offers a comprehensive multi-language post-trade solution for equities, fixed income and related instruments with interfaces to both JASDEC and the Bank of Japan, together with regulatory and legal reporting for Japan.

About Broadridge
Broadridge Financial Solutions, Inc. (NYSE:BR) is the leading provider of investor communications and technology-driven solutions for broker-dealers, banks, mutual funds and corporate issuers globally. Broadridge's investor communications, securities processing and business process outsourcing solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90% of public companies and mutual funds in North America, and processes more than $5 trillion in fixed income and equity trades per day. Broadridge employs approximately 6,400 full-time associates in 13 countries.

For more information about Broadridge, please visit www.broadridge.com.

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