Broadridge

Broadridge Announces Extension of Gloss Solution's International Multi-Asset Processing Capabilities

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LAKE SUCCESS, N.Y.--(BUSINESS WIRE)-- Broadridge Financial Solutions, Inc. (NYSE:BR) today announced that it has extended the range of multi-asset processing capabilities of its Gloss international transaction processing solution. This includes post-execution transaction processing for FX forwards, non-deliverable forwards (NDFs) and forward rate agreements (FRAs).

Gloss is very well established internationally as a leading multi-currency trade processing and settlement platform with extensive functionality for equities, fixed income and warrants. It has always provided an FX capability, but now this has been enhanced and extended to specifically recognise and cater for FX forwards, NDFs and FRAs. This capability has been provided in response to the requirements of clients and prospects globally, particularly in the Asia Pacific region which is an important strategic focus for Broadridge's international business.

Additionally, Broadridge's recent acquisition of City Networks, now rebranded as Broadridge City Networks, means that Broadridge is able to offer a combined solution that includes Gloss and ProActive™ Matching to provide a complete FX transaction processing, confirmation, matching and settlement solution.

"This latest investment by Broadridge is part of our response to the requirement to process many different asset classes on a single platform," said Robin Kneale, Head of Strategy and Product Management, Securities Processing Solutions, International, Broadridge. "We see demand for this functionality from our clients and prospects internationally, especially in Asia Pacific, and we are pleased to demonstrate the flexibility and configurability of the Gloss engine in this way to meet these requirements. Now we plan to go on to provide functionality for exchange-traded futures and options and CFDs."

About Broadridge

Broadridge is a technology services company focused on global capital markets. Broadridge is the market leader enabling secure and accurate processing of information for communications and securities transactions among issuers, investors and financial intermediaries. Broadridge builds the infrastructure that underpins proxy services for over 90% of public companies and mutual funds in North America; processes more than $3 trillion in fixed income and equity trades per day; and saves companies billions annually through its technology solutions. For more information about Broadridge, please visit www.broadridge.com.

Source: Broadridge Financial Solutions, Inc.