



Third Party Long-term Mutual Fund and ETF Assets Rose More than 23% in the Second Quarter of 2013, according to Broadridge's Access Data

Released : 08 12 2013

LAKE SUCCESS, N.Y., Aug. 12, 2013 /PRNewswire/ -- Third party distribution of long-term mutual fund assets totaled \$7.86 trillion in the second quarter of 2013, up more than 23 percent from the second quarter of 2012, according to new quarterly data released today by Access Data, a [Broadridge Financial Solutions](#) (NYSE:BR) Company.

(Logo: <http://photos.prnewswire.com/prnh/20110920/MM71626LOGO>)

Additionally, Broadridge recently launched a new online tool displaying views into the most complete long-term mutual fund and ETF sales and asset data collection in the industry, [Fund Distribution Intelligence](#). This resource offers monthly, quarterly, annual and total market assets under management (AUM) by channel, providing insight into the distribution of more than \$7 trillion mutual fund and ETF assets across 900+ distributors. It can be accessed at <http://access-data.broadridge.com/market-insights>.

According to the data released by Broadridge's Access Data, the independent broker dealer (IBD) channel continued to grow in absolute dollars, accounting for the most mutual fund and ETF assets on the books of third party distributors with \$1.82 billion in the second quarter of 2013 compared to \$1.47 billion in the second quarter of 2012. Registered Investment Advisors (RIA) ranked second, accounting for nearly \$1.50 billion, followed by wirehouses, which represented \$1.46 billion in the second quarter of 2013. However, looking at the data on a percentage basis, the discount channel experienced the largest growth year-to-date compared to 2012, with a 27 percent increase. On a quarterly basis, the private bank channel experienced the largest percentage increase from the second quarter of 2012 with a nearly 37 percent increase.

"While IBDs and RIAs continue to serve as key distributors of long-term mutual funds and ETFs – a trend that began over the last couple of years – private banks are emerging as important growth channels," said Frank Polefrone, Senior Vice President, Access Data. "Our new online tool – [Fund Distribution Intelligence](#) – is the go-to resource for the fund industry to access the most up-to-date and complete distribution channel trends."

Access Data tracks more than 90 percent of long-term mutual fund and ETF asset positions and net flows, providing fund firms with a complete industry view. Access Data's Market Intelligence offering calculates a fund's market share by channel, intermediary and product, performs peer group comparisons and analysis by Morningstar category, and estimates market penetration across multiple data sets, all the way down to the firm and office location. With Market Intelligence, funds are better able to make strategic decisions, effectively allocate resources, and accelerate growth.

About Access Data

Access Data Corp., a Broadridge company, is a leader in enterprise data management, analysis and reporting for the financial services industry - providing data and reporting solutions covering 90% of all long-term fund assets and 95% of all ETF assets. Leading asset management firms and financial intermediaries utilize Access Data's proprietary technology and services to gain visibility into how sales and assets are generated and address a myriad of challenges in distribution, compensation management and compliance and risk management. Access Data's flagship product provides comprehensive storage and analysis solutions, delivering web-based reporting as Software as a Service. Please visit access-data.broadridge.com.

About Broadridge

Broadridge Financial Solutions, Inc. (NYSE:BR) is the leading provider of investor communications and technology-driven solutions for broker-dealers, banks, mutual funds and corporate issuers globally. Broadridge's investor communications, securities processing and operations outsourcing solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90% of public companies and mutual funds in North America, and processes more than \$5 trillion in fixed income and equity trades per day. Broadridge employs approximately 6,400 full-time associates in 13 countries.

For more information about Broadridge, please visit broadridge.com.

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