ShareThis

Broadridge

Broadridge Launches Trade Reporting Solution for SFTR Regulatory Change

Released : 06 20 2017

LAKE SUCCESS, N.Y., June 20, 2017/PRNewswire/ -- Broadridge Financial Solutions, Inc. (NYSE: BR) today announced the launch of its trade reporting solution for the European Securities and Markets Authority's (ESMA) forthcoming Securities Financing Transaction Regulation (SFTR). Broadridge's new offering will enable market participants of all types to achieve a seamless implementation and meet the projected regulatory deadlines in 2018.

SFTR requires EU counterparts engaging in securities finance transactions to report trade data to a registered Trade Repository. To support the new rules, Broadridge will deliver a transaction reporting solution that spans the entire reporting lifecycle.

This new offering includes system-level data extracts from its securities finance and collateral management solution, through to unique trade identifier (UTI) generation, matching and direct reporting to trade repositories. Customers will be able to take advantage of Broadridge's unified solution for all of their SFTR requirements. Clients will also have the option of a modular solution that can be combined with other third party reporting platforms as required.

"The SFTR rules present a major challenge for all market participants due to their complex nature, dual-sided reporting and proximity to MiFID-II compliance deadlines," said Tom Carey, President of Global Technology and Operations, International for Broadridge. "Broadridge's in-depth expertise in both securities finance and trade reporting regimes, combined with this new solution, will enable clients to adapt to SFTR smoothly while minimising operational disruption and reducing the resource impact of complying with multiple concurrent reporting mandates."

This new solution leverages Broadridge's deep expertise in multi-jurisdictional transaction reporting across multiple reporting regimes including US (CFTC), Europe (EMIR, MiFID I and II), Canada, Singapore, Japan, Australia, Hong Kong, and Switzerland, as well as its latest innovations in leading technologies to deliver efficient and timely client implementations.

About Broadridge

Broadridge Financial Solutions, Inc. (NYSE:BR) a global fintech leader, provides investor communications and technology-driven solutions for broker-dealers, banks, mutual funds and corporate issuers globally. Broadridge's investor communications, securities processing and managed services solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90 percent of public companies and mutual funds in North America, and processes more than $5 trillion in fixed income and equity trades per day. Broadridge employs approximately 10,000 full-time associates in 16 countries.

For more information about Broadridge, please visit www.broadridge.com.

Contact Information:

Media:

EMEA
Paul Bowhay
+44 207-426-9417
BroadridgeEMEA@cognitomedia.com

APAC .
Peggy Wu
Ryan Communication
Tel: +65 6875 5785
peggy@ryancommunication.com

Brett Philbin
Edelman
+1 212-704-8263
brett.philbin@edelman.com

Gregg Rosenberg
Head of Corporate Communications
+1 212-918-6966
gregg.rosenberg@broadridge.com

Investors:

W. Edings Thibault
Head of Investor Relations
+1 516-472-5129
edings.thibault@broadridge.com

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/broadridge-launches-trade-reporting-solution-for-sftr-regulatory-change-300476549.html

SOURCE Broadridge Financial Solutions, Inc.