

Broadridge Helps Global Banks Accelerate Operational Transformation

Released : 09 18 2014

LAKE SUCCESS, N.Y., Sept. 18, 2014 /PRNewswire/ -- [Broadridge Financial Solutions, Inc.](#) (NYSE: BR), the leading global provider of technology-driven solutions to the financial services industry, reports that in the six years since the global financial crisis, its post-trade managed service client base in North America has more than doubled. This growth represents 15 new clients and is the fourth year of double-digit growth for Broadridge Business Process Outsourcing.



After years of cost cutting throughout the financial services industry, recent and ongoing demands for increased capital and collateral are putting renewed pressure on firms to optimize, transform and reevaluate their business models. Broadridge is uniquely positioned to help firms adapt to market structure changes by mutualizing costs and capabilities while sustaining premium service in operations and technology. As a result, more than 30 firms in total, including Bloomberg Tradebook and Societe Generale, have contracted with Broadridge to manage all or part of their post-trade operations.

"We recognized many years ago that this would become a serious pressure point for financial services firms, and today we're leveraging our state-of-the-art technology combined with our unique industry insights and expertise to optimize, transform and enhance the speed to market for our clients. This is an increasingly important offering as firms struggle to comply with enormous regulatory challenges while also freeing up investment dollars to accelerate revenue growth," said Mike Alexander, President, Broadridge Business Process Outsourcing. "Given Broadridge's scope, scale and growing global banking clientele, we have become the de facto industry standard in managed services for post-trade processing."

The customized service offers a unique combination of experienced operations staff and process expertise with Broadridge's award-winning technology. Scivantage, a Global FinTech 100 technology provider, recently selected Broadridge as its exclusive provider of reconciliation managed services to its 17 clients. Across the industry, Broadridge handles 4,000 reconciliations daily.

"Regulatory compliance, cost mutualization and operational risk management are the three major concerns for financial services firms globally. Broadridge's global technology and operations solutions provide a comprehensive menu of middle- and back-office services that are multi-currency, multi-asset class and multi-geography," said Arun Sharma, Chief Operating Officer, Global Technology and Operations Solutions, Broadridge. "Our managed service is best-in-class and trusted among the leading regulatory authorities globally due to the reputation we've built over the past five decades."

"There is constant pressure for firms to comply with costly regulations while also continuing to make investments and grow revenue. Broadridge clients tap into the firm's expertise, scale and flexibility to address escalating post-trade processing expenses, leverage industry best practices to minimize operational risk, and allow them to focus on evolving their business models," said Andy Efstathiou, Research Director, NelsonHall.

For more than 50 years, Broadridge has been helping financial firms across the capital markets, investment management and wealth management businesses transform their business models by outsourcing operational functions to transfer operational risk and reduce cost.

About Broadridge Financial Solutions, Inc.

Broadridge Financial Solutions, Inc. (NYSE: BR) is the leading provider of investor communications and technology-driven solutions for broker-dealers, banks, mutual funds and corporate issuers globally. Broadridge's investor communications, securities processing and business process outsourcing solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90% of public companies and mutual funds in North America, and processes more than \$5 trillion in fixed income and equity trades per day. Broadridge employs approximately 6,700 full-time associates in 14 countries. For more information about Broadridge, please visit www.broadridge.com.

Broadridge Global Technology and Operations Solutions

Broadridge is a global technology and operations provider dedicated solely to the financial services industry. We deliver technology-driven solutions in capital markets, wealth and investment management. As the pressures of regulation, operational efficiency, and risk migration grow, we enable our clients to mutualize cost for specific functions or the entire operations. Broadridge's deep domain expertise combined with our technology and managed operational services, position our clients to transform and to achieve operational excellence, manage IT complexity, better and control risk and develop practical approaches to address regulation.

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