

Broadridge's Matrix Financial Solutions Launches ModelTool(k)it for Financial Advisors and Retirement Plan Providers

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LAKE SUCCESS, N.Y., Aug. 18, 2014 /PRNewswire/ -- [Matrix Financial Solutions, Inc.](#) (Matrix), a Broadridge Financial Solutions, Inc. (NYSE: BR) company, today announced the release of its ModelTool(k)it solution that effectively manages portfolio models of recommended mutual funds and ETFs within a 401(k) plan. The addition of managed account services affirms Matrix's ongoing commitment to provide a full suite of solutions that help retirement plan focused financial advisors, broker-dealers and third party administrators (TPAs) differentiate and compete in the competitive small to mid-sized plan segment.

ModelTool(k)it comes to market through a strategic alliance between Matrix and Envestnet Retirement Solutions ("ERS"), a subsidiary of Envestnet, Inc. (NYSE: ENV). The new offering helps meet growing investor demands of service providers and financial advisors for integrated and actively managed portfolio and investment services. An easy to implement and cost-effective solution, ModelTool(k)it is a comprehensive modeling and unitization solution that combines the more than 25,000 mutual funds and ETFs available on the Matrix Trading Platform with ERS' innovative modeling technology.

"Financial advisors and recordkeepers are looking for a simple and efficient platform to create, manage and implement model portfolios," said John Moody, President, Matrix. "ERS was the clear choice for us to provide this service to our customers due to their experience in providing investment and technology solutions. Together we have created the most comprehensive model portfolio solution the industry has to offer."

"Our partnership with Matrix exemplifies our companies' shared commitment to provide innovative and industry-leading solutions that address the needs of financial advisors and their end clients in the retirement space," said Babu Sivadasan, Group President at ERS. "The combination of the Matrix offering with our modeling capabilities delivers a comprehensive solution for advisors providing them with a potentially powerful competitive advantage in the marketplace."

About Matrix Financial Solutions

Matrix Financial Solutions Inc., a Broadridge Financial Solutions, Inc. company, is a leading provider of *TrueOpen*TM retirement products and services for third party administrators, financial advisors, banks and other financial professionals. Matrix serves more than 300 financial institutions with over \$230 billion in customer assets processed through its trading platform. For more information about Matrix, please visit matrix.broadridge.com.

About Broadridge

Broadridge Financial Solutions, Inc. (NYSE: BR) is the leading provider of investor communications and technology-driven solutions for broker-dealers, banks, mutual funds and corporate issuers globally. Broadridge's investor communications, securities processing and business process outsourcing solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90% of public companies and mutual funds in North America, and processes more than \$5 trillion in fixed income and equity trades per day. Broadridge employs approximately 6,700 full-time associates in 14 countries. For more information about Broadridge, please visit www.broadridge.com.

About Envestnet Retirement Solutions

Envestnet Retirement Solutions (ERS), a subsidiary of Envestnet, Inc. (NYSE: ENV) unifies and fortifies the retirement advisor practice with an integrated platform that combines industry leading Practice Management Technology, Research and Due Diligence, Data Aggregation, Compliance Tools and Intelligent managed account solutions. ERS leverages Envestnet's advanced capabilities and resources, along with its experience in investment research, portfolio construction and fiduciary management, to meet the specialized needs of each retirement-plan stakeholder, from plan participants to sponsors, advisors to home offices and record keepers to DCIOs. For more information on Envestnet Retirement Solutions, please visit www.envestnet.com.

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