

Broadridge launches New MiFID II Solution and Signs Leading International Investment Firm

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NEW YORK and LONDON, Sept. 10, 2018 /PRNewswire/ -- [Broadridge Financial Solutions, Inc.](#) (NYSE: BR), a global fintech leader and recent addition to the S&P 500 Index, has launched a new solution to support investment firms with their MiFID II ex-post reporting obligations outlined under Article 50 of the Delegated Regulation. This latest solution is part of a suite of MiFID II services developed by Broadridge's FundAssist business - a leading regulatory and distribution solutions provider to the global investments industry. The solution has already created significant market interest, including the signing of a leading international investment firm.

Broadridge's solution will aggregate and process investor and product data, calculate the personalised cost information and produce the end investor statements. The highly automated, straight through process will help enable investment firms to meet their regulatory obligations and deliver investor statements ahead of the regulation deadline.

Under Article 50 of the MiFID Delegated Regulation, an investment firm is obliged to provide annual ex-post information about all costs and charges related to both the financial instruments and investment services provided to their clients. The information for calendar year 2018 must be provided to clients no later than the end of April 2019 and must be personalised, based on actual incurred costs and show the cumulative effect that these costs have on the return on investment.

"MiFID II compliance adds to the scale and complexity of regulatory change affecting firms operating in European jurisdictions," said Patricia Rosch, president of Broadridge's international Investor Communication Solutions business. "Delivering proprietary end-to-end solutions, based on advanced technology and combined with our exceptional depth of regulatory expertise, helps investment firms manage this highly complex regulatory issue and be prepared to capitalise on what's next."

Broadridge acquired FundAssist in May 2018 to further expand its best-in-class fund management capabilities and help global funds increase efficiency and transform their compliance frameworks in response to new regulations and market practices. FundAssist provides a complete suite of capabilities to enable the composition, management and distribution of digitised regulatory and disclosure information for global investment firms distributing in Europe. Using an advanced, flexible technology platform, its data-driven, end-to-end solution includes support for investment data analytics, MiFID II costs and charges, a suite of PRIIPs support services, UCITS KIID, pre- and post-sale financial statements, fact sheets, translation and document and data dissemination.

About Broadridge

Broadridge Financial Solutions, Inc. (NYSE: BR) a global fintech leader and a member of the S&P 500, is a leading provider of investor communications and technology-driven solutions to banks, broker-dealers, asset managers and corporate issuers globally. Broadridge's investor communications, securities processing and managed services solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 50 percent of public companies and mutual funds globally, and processes on average more than US \$5 trillion in fixed income and equity trades per day. Broadridge employs over 10,000 full-time associates in 18 countries.

For more information about Broadridge, please visit www.broadridge.com.

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