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Broadridge Signs Neuberger Berman Broker-Dealer to Three-Year Clearing Services Contract

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LAKE SUCCESS, NY -- (MARKET WIRE) -- 09/18/08 -- Broadridge Financial Solutions, Inc. (NYSE: BR) announced today that Neuberger Berman, LLC -- a leading asset manager and one of the broker-dealer subsidiaries that is not part of the Lehman Brothers Holdings Inc. bankruptcy filing -- has signed a three-year contract with Broadridge for clearing services. Neuberger Berman, a registered introducing broker-dealer, will commence clearing through Broadridge's Ridge Clearing on or about September 22nd.

"Broadridge supports clients through changing and demanding business cycles with safe and rapid movement of customer assets," said Richard J. Daly, Broadridge's Chief Executive Officer. "The speed with which we are able to convert these accounts in this environment demonstrates the fundamental strengths of our unique value proposition and the flexibility of our platform. Broadridge is capable of rapidly migrating a firm's processing model as business needs change, whether it operates as a self-clearing firm or an introducing broker-dealer, while the firm remains on Broadridge's processing system," Mr. Daly concluded.

Broadridge said it believes Neuberger Berman's business is a good fit for the low risk processing model of its Ridge Clearing business. Broadridge also stated that it will not alter any risk policies for this, or any other transaction.

About Broadridge

Broadridge Financial Solutions, Inc., with over $2.2 billion in revenues in fiscal year 2008 and more than 40 years of experience, is a leading global provider of technology-based outsourcing solutions to the financial services industry. Our systems and services include investor communication, securities processing, and clearing and outsourcing solutions. We offer advanced, integrated systems and services that are dependable, scalable and cost-efficient. Our systems help reduce the need for clients to make significant capital investments in operations infrastructure, thereby allowing them to increase their focus on core business activities. For more information about Broadridge, please visit www.broadridge.com.

About Neuberger Berman

Neuberger Berman, LLC is an investment advisory company serving individuals, families, and taxable and non-taxable institutions with a broad range of investment products, services and strategies. Neuberger Berman engages in wealth management services including private asset management, tax and financial planning, and personal and institutional trust services; and mutual funds, institutional management and alternative investments. For further information about Neuberger Berman please visit www.nb.com.

Forward-Looking Statements

This press release and other written or oral statements made from time to time by representatives of Broadridge may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements that are not historical in nature and which may be identified by the use of words like "expects," "assumes," "projects," "anticipates," "estimates," "we believe," "could be" and other words of similar meaning, are forward-looking statements. These statements are based on management's expectations and assumptions and are subject to risks and uncertainties that may cause actual results to differ materially from those expressed. These risks and uncertainties include those risk factors discussed in Part I, "Item 1A. Risk Factors" of our Annual Report on Form 10-K for the fiscal year ended June 30, 2008 (the "2008 Annual Report"). Any forward-looking statements are qualified in their entirety by reference to the factors discussed in the 2008 Annual Report. These risks include: the success of Broadridge in retaining and selling additional services to its existing clients and in obtaining new clients; the pricing of Broadridge's products and services; changes in laws affecting the investor communication services provided by Broadridge; changes in laws regulating registered securities clearing firms and broker-dealers; declines in trading volume, market prices, or the liquidity of the securities markets; any material breach of Broadridge security affecting its clients' customer information; Broadridge's ability to continue to obtain data center services from its former parent company, Automatic Data Processing, Inc. ("ADP"); any significant slowdown or failure of Broadridge's systems; changes in technology; availability of skilled technical employees; the impact of new acquisitions and divestitures; competitive conditions; overall market and economic conditions; and any adverse consequences from Broadridge's spin-off from ADP. Broadridge disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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