

Growing Demand for Transparency Drives Momentum for Broadridge's Revenue and Expense Management Offerings

Released : 10 16 2014

LAKE SUCCESS, N.Y., Oct. 16, 2014 /PRNewswire/ -- [Broadridge Financial Solutions, Inc.](#) (NYSE: BR) today revealed a significant increase in demand for its revenue and expense management offerings, as financial services firms continue to face stringent regulatory and compliance requirements and a growing need for transparency in the industry.

Broadridge has continued to strengthen its solutions offering since it acquired Bonaire Software Solutions in July 2013. By enhancing product development, the firm has brought a more robust product set to market that addresses strategic business challenges in fee management across the financial services industry. Broadridge's fully integrated revenue and expense management offering provides industry-leading solutions for fee and expense management through in-house installation, SaaS and Business Process Outsourcing. In the past year, Broadridge has added more than 20 new clients, and has seen continued traction in its SaaS offering.

"The heightened scrutiny around fee arrangements drove a strong year of growth for our revenue and expense management solutions, including the addition of more than 20 new clients," said Christopher John, President, Revenue & Expense Management, Mutual Fund & Retirement Solutions, Broadridge. "Mutual funds and asset managers are demanding innovative solutions that provide transparency and create accurate forecasting, ROI analysis and defined processes for managing and auditing fee arrangements. We remain focused on continuing to enhance our offering of technology driven solutions that empower our clients to manage the wide ranging fee arrangements in place today and drive business."

With the integration of the Bonaire solutions offering complete, Bonaire's team of experts in the [revenue and expense management](#) space are now fully operating as part of Broadridge's Mutual Fund & Retirement Solutions Group under the Broadridge Financial Solutions name.

"To succeed in this current environment, financial firms need to differentiate themselves, grow assets and meet their compliance mandates. We continue to strengthen the value we bring to our clients by investing in our mutual fund and retirement solutions business and end-to-end product offerings. With a robust set of innovative solutions, we are well positioned to help mutual funds, asset managers, retirement providers, distributors, and investors succeed in today's marketplace," said Gerard Scavelli, President, Mutual Fund & Retirement Solutions, Broadridge.

About Broadridge

Broadridge Financial Solutions, Inc. (NYSE:BR) is the leading provider of investor communications and technology-driven solutions for broker-dealers, asset managers, banks, mutual funds and corporate issuers globally. With over 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90% of public companies and mutual funds in North America, and processes more than \$5 trillion in fixed income and equity trades per day. Broadridge employs approximately 6,700 full-time associates in 14 countries.

Broadridge's revenue and expense management solutions help clients bring real-time visibility and control to their operations by streamlining processes and maximizing profitability. For more information about Broadridge, please visit www.broadridge.com.

Media Contacts:

Linda Namias
Broadridge Financial Solutions, Inc.
+1 631-254-7711
linda.namias@broadridge.com

Danielle Pieri
Brainerd Communicators, Inc.
+1 212-986-6667
pieri@braincomm.com

SOURCE Broadridge Financial Solutions, Inc.