



Piper Jaffray & Co. Signs With Broadridge for Global Processing and Investor Communication Solutions

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NEW YORK, NY -- (MARKETWIRE) -- 07/19/07 -- Broadridge Financial Solutions, Inc. (NYSE: BR) announced today that Piper Jaffray has signed a multi-year contract for Broadridge's Global Processing Solution, a suite of products for front office productivity, equity and fixed income securities transaction processing, statement and confirmation mailing, and document archival/management that support institutional and high net worth business client needs.

As an existing proxy and prospectus processing client, Piper Jaffray will implement Broadridge's Global Processing Solution which includes solutions for equities, options, and fixed income securities. Additionally, Piper Jaffray will take advantage of Broadridge's account statement and trade confirmation processing and mailing services as well as its electronic document management and archival system, PostEdge®.

Piper Jaffray Chief Administrative Officer, Todd Firebaugh, stated that Broadridge's ability to provide a broad service solution was a compelling factor in the firm's decision to select Broadridge. "Due to the integration of its product suite, Broadridge offers a comprehensive solution that will enable the expansion of our capital markets business and in turn enable us to support new offerings for our clients," Firebaugh said.

"Piper Jaffray is a dynamic firm, and Broadridge is thrilled to partner with the company as it continues to grow its capital markets business by exploring and developing new opportunities," said Charlie Marchesani, President, Broadridge, Securities Processing Solutions. "Our goal is to provide our clients with a truly turn-key solution for all of their securities processing and investor communications needs, and we are excited that Piper Jaffray will be able to leverage our products and services to accommodate its strategic business objectives."

About Broadridge

Broadridge Financial Solutions, Inc., formerly ADP Brokerage Services Group, with nearly \$2.0 billion in revenues and more than 40 years of experience, is a leading global provider of technology-based outsourcing solutions to the financial services industry. Our integrated systems and services include investor communication, securities processing, and clearing and outsourcing solutions. We offer advanced, integrated systems and services that are dependable, scalable and cost-efficient. Our systems help reduce the need for clients to make significant capital investments in operations infrastructure, thereby allowing them to increase their focus on core business activities. For more information about Broadridge, please visit www.broadridge.com.

About Piper Jaffray

Piper Jaffray Companies is a leading, international middle market investment bank and institutional securities firm, serving the needs of middle market corporations, private equity groups, public entities, nonprofit clients and institutional investors. Founded in 1895, Piper Jaffray provides a comprehensive set of products and services, including equity and debt capital markets products; public finance services; mergers and acquisitions advisory services; high-yield and structured products; institutional equity and fixed-income sales and trading; and equity and high-yield research. With headquarters in Minneapolis, Piper Jaffray has 25 offices across the United States and international locations in London and Shanghai. The firm's UK operating subsidiary, Piper Jaffray Ltd., is authorized and regulated by the Financial Services Authority and is a member of the London Stock Exchange. Piper Jaffray & Co. is the firm's principal operating subsidiary. (NYSE: PJC) (<http://www.piperjaffray.com>) Since 1895. Member SIPC and NYSE.

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