

# UBS Executes First Cross-Border Intraday Repo Trade on Broadridge Distributed Ledger Repo Platform

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NEW YORK, April 3, 2023 /PRNewswire/ -- Global Fintech leader **Broadridge Financial Solutions, Inc.** (NYSE:BR), today announced that **UBS** (NYSE:UBS) and a global Asian bank have successfully executed the first cross-border intraday repo transaction on Broadridge's blockchain enabled Distributed Ledger Repo (DLR) platform. This groundbreaking intraday trade marks the launch of the next phase in the rollout of Broadridge's DLR platform. Continuing to build on the initial success of the platform and leveraging the growing expansion of the network across the global repo community, this is a major step forward to providing a more efficient means of intraday liquidity management.

"Intraday repo is a valuable tool to manage our liquidity usage and provides flexibility in our funding capabilities with reduced operational risk," said Beatriz Martin, UBS Group Treasurer. "This accomplishment builds on the foundation we have established as an early adopter of the Distributed Ledger platform."

The global expansion of the platform across both sell-side and buy-side firms enables a network effect of increased benefits and additional transaction types. Broadridge is a leader in bringing the benefits of distributed ledger capabilities to transform the global repo market, capturing \$1 trillion dollars in monthly volume.

"This is the next step in executing on our vision of transforming global repo market infrastructure," said Horacio Barakat, Head of Digital Innovation at Broadridge. "We are empowering leading financial institutions like UBS with the ability to dramatically lower risk and operating costs and see enhanced liquidity."

This platform provides a utility where market participants can agree, execute, and settle repo transactions, providing flexible settlement cycles based on counterparts' needs. The DLT Repo platform significantly increases settlement velocity and collateral mobility, thus making intraday possible. The platform also reduces the operating

cost and risk of all repo activity, including well as overnight and term repos.

## About Broadridge

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with more than \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions that drive business transformation for banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. Our technology and operations platforms underpin the daily trading of more than U.S. \$9 trillion of equities, fixed income and other securities globally. A certified Great Place to Work®, Broadridge is part of the S&P 500® Index, employing over 14,000 associates in 21 countries.

For more information about us and what we can do for you, please visit [www.broadridge.com](http://www.broadridge.com).

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