

Socium Fund Services Optimizes Private Credit Fund Administration with Broadridge Technology

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NEW YORK, July 26, 2023 /PRNewswire/ -- To more efficiently manage complex private credit loan portfolios and scale its middle- and back-office operations, **Socium Fund Services**, a Suntera Global Company and leading private credit fund administration firm, has implemented the Sentry loan portfolio management technology from global Fintech leader **Broadridge Financial Solutions, Inc.** (NYSE:BR).

"We're strengthening our technology infrastructure and building on our deep technical expertise in managing complex private credit portfolios on behalf of our clients," said Jason Meklinsky, chief revenue and strategy officer, Socium Fund Services. "Broadridge's Sentry solution, with its ability to handle a multitude of loan varieties and integrated workflow solutions, will further enhance Socium's robust tech stack, enabling us to continue to deliver exceptional service to our growing private credit client base."

"To better support fund administrators, our technology solution streamlines processes, automates critical functions and helps firms accelerate product innovation and enter new markets to grow," said Mike Sleightholme, Broadridge's president of international and head of asset management solutions. "We are excited to work with Socium as they transform and grow their business."

Broadridge's Sentry solution brings greater accuracy and transparency to the private lending process and provides front-to-back-office functionality to increase overall efficiency. Sentry is a scalable web-based solution that captures, calculates and analyzes the borrower's KPIs, monitors the pipeline, improves credit selection, and creates reusable covenant rules. Besides managing day-to-day loan administration, Sentry allows users to monitor compliance issues and reconcile and aggregate data.

About Broadridge

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with more than \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions that drive business transformation for banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. Our technology and operations platforms underpin the daily trading of more than U.S. \$9 trillion of equities, fixed income and other securities globally. A certified Great Place to Work®, Broadridge is part of the S&P 500® Index, employing over 14,000 associates in 21 countries. For more information about us and what we can do for you, please visit www.broadridge.com.

About Socium Fund Services, a Suntera Global Company

As a leading Middle Market Private Equity and Private Credit Fund Administrator, Socium Fund Services, a Suntera Global company, offers customized middle and back-office solutions to institutional managers with a consultative service approach. We leverage our scalable and flexible technology stack to provide straight-through-processing for all asset types our clients may invest in. With a US-Based service team that delivers technical accounting expertise, we are well-positioned to help our clients grow through a true partnership model. Learn more about our firm by visiting <https://www.sociumlc.com/>.

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