

New Fintech Delivery Model Transforming Financial Services Through Mutualized Services, Highlighted in Whitepaper from Broadridge

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To address innovation, digitization and resiliency, firms are modernizing and better optimizing operations through flexible architecture, cloud-based applications and data-driven insights

NEW YORK, May 11, 2021 /PRNewswire/ -- As the financial services industry confronts the new realities of a post-pandemic era, many firms are beginning to shift toward mutualization models for their technology and operations, according to a new whitepaper released today by global Fintech leader **Broadridge Financial Solutions, Inc.** (NYSE:BR). Mutualization is a model where participants more quickly gain access to new technologies, scalability, and resiliency while saving time, money, and risk; by sharing in the benefits of an industry solution provided by a reliable, trusted, and independent third party.

The latest industry whitepaper from Broadridge highlights the benefits of this new model for Fintech service delivery in the context of a post-pandemic world. As more financial services organizations digitize their operations and contend with rising cost pressures, mutualization enables Fintech firms to improve efficiency, accelerate time-to-market and reduce transformation risk – all while freeing up management attention and other critical resources that can be devoted to other core needs.

"Implementation of a mutualized model allows firms to increase operational productivity, resiliency and efficiency that are the hallmarks of a modern, modular approach to service delivery," said Michael Tae, Chief Transformation Officer at Broadridge. "We developed this report after many conversations with clients who shared their interest in mutualization but felt uncertain about where to begin updating their technology functions. This whitepaper serves as both a useful guide to those interested in expansion and an informational tool to firms that are just beginning their technology journey."

The new whitepaper serves as a roadmap for financial services firms hoping to establish a mutualized service delivery model. Highlights from the paper include:

- The four forces driving mutualization: margin and cost pressures, regulatory change, digitization and infrastructure shocks
- The long-term benefits of mutualization: cost savings, regulatory compliance, operational productivity, and resiliency and innovation at scale
- The elements needed to establish a new model of mutualized service delivery
- The key questions every financial services executive should ask as they embark on the path towards mutualized service delivery

To learn more about the momentum mutualization is gaining across the financial services landscape, download the whitepaper from Broadridge: **Modernizing Through Mutualization: A New Model for Fintech Service Delivery in a Post-Pandemic World.**

About Broadridge

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with over \$4.5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance, and communications to enable better financial lives. We deliver technology-driven solutions to banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. In addition, Broadridge's technology and operations platforms underpin the daily trading of on average more than U.S. \$10 trillion of equities, fixed income and other securities globally. A certified Great Place to Work®, Broadridge is a part of the S&P 500® Index, employing over 12,000 associates in 17 countries. For more information about us and what we can do for you, please visit www.broadridge.com.

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