

# Broadridge Launches Initiative to Gift Fiduciary Training to Women and People of Color in Financial Professions

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Fi360 Accredited Investment Fiduciary® Designation Training to be provided at no cost to 100 financial professionals in underrepresented groups through Investnet and Choir collaboration

NEW YORK, Jan. 30, 2023 /PRNewswire/ -- To help increase the accessibility of training for women and people of color in financial professions, global Fintech leader **Broadridge Financial Solutions, Inc.** (NYSE: BR) is launching an initiative to extend its Fi360 Accredited Investment Fiduciary® (AIF®) Designation Training to financial professionals from underrepresented groups at no cost. An initial group of 100 advisors will receive free training through the program, which is sponsored by **Investnet**, a leading provider of intelligent systems for wealth management and financial wellness, and supported by **Choir**, a diversity-tech platform and conference diversity certification.

"Through this initiative, we hope to play a role in increasing the likelihood that underrepresented individuals will stay in financial services, and help them be recognized for career advancement opportunities," said John Faustino, the head of Broadridge's fiduciary training, technology and analytics business. "Additionally, financial advisors from diverse demographic groups generally have a higher percentage of clients from those groups, and more AIFs in that equation will help increase access to advisors acting in the best interest of investors."

AIF Designation Training provides those responsible for managing, or advising on, investor assets with a fundamental understanding of the principles of fiduciary duty, the standards of conduct for acting as a fiduciary, and a process for carrying out fiduciary responsibility. Fi360 is accredited by ANSI National Accreditation Board under international standard 17024 for the AIF Designation.

Investnet is sponsoring the provision of Broadridge's AIF Designation Training for 100 individuals in

underrepresented populations, including, women and people of color – the candidates for which will be identified with the help of Choir, a diversity-tech platform that aims to lift the voices of the underrepresented in the financial services industry. One of the ways candidates can be eligible for selection is to **sign up** for Choir's Voices platform, which connects people of color, women, and non-binary financial professionals with speaking and media opportunities. Interested individuals **should also apply directly with Investnet**.

"Investnet is proud to support the 401(k) marketplace – a market expected to triple by 2028<sup>1</sup> – and we are equally committed to the development and careers of women and people of color. With this, we believe there will be an even greater opportunity to support these populations in all of their financial needs," said Dani Fava, Investnet's Head of Strategic Development and an Advisory Board Member for Choir. "That's why we're excited to collaborate with Broadridge and Choir on this initiative to help ensure that the number of AIF certifications mirrors growth in 401(k) assets. This program has great potential to extend the reach of valuable training for deserving individuals."

"This partnership makes us hopeful about the future of financial services," said Liv Gagnon, co-founder of Choir. "In order for this industry to represent the world we live in, it's going to require intention and action from organizations like Broadridge and Investnet who are committed to change at a systemic level. Making the AIF Designation Training more available to historically under-resourced individuals is a phenomenal idea and we're proud to be a part of the process."

Broadridge welcomes other organizations interested in engaging in this initiative to inquire about opportunities to sponsor additional trainings.

Broadridge, Choir and Investnet are separate and unaffiliated firms. This release should not be construed as a recommendation or endorsement of any particular product, service, or firm.

## About Broadridge

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with more than \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions that drive business transformation for banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. Our technology and operations platforms underpin the daily trading of more than U.S. \$9 trillion of equities, fixed income and other securities globally. A certified Great Place to Work®, Broadridge is part of the S&P 500® Index, employing over 14,000 associates in 21 countries.

For more information about us and what we can do for you, please visit [www.broadridge.com](http://www.broadridge.com).

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1 Vanguard "How America Saves," 2022

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