

Powering and transforming financial markets

Earnings Conference Call
Fiscal Second Quarter 2026



February 3, 2026

Forward-Looking Statements

This presentation and other written or oral statements made from time to time by representatives of Broadridge Financial Solutions, Inc. ("Broadridge" or the "Company") contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements that are not historical in nature, and which may be identified by the use of words such as "expects," "assumes," "projects," "anticipates," "estimates," "we believe," "could be," "on track," and other words of similar meaning are forward-looking statements. In particular, information appearing in the "Fiscal Year 2026 Guidance" section and statements about our three-year objectives are forward-looking statements.

These statements are based on management's expectations and assumptions and are subject to risks and uncertainties that may cause actual results to differ materially from those expressed. These risks and uncertainties include those risk factors described and discussed in Part I, "Item 1A. Risk Factors" of the Annual Report on Form 10-K for the year ended June 30, 2025 (the "2025 Annual Report"), as they may be updated in any future reports filed with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this presentation and are expressly qualified in their entirety by reference to the factors discussed in the 2025 Annual Report.

These risks include:

- Changes in laws and regulations affecting Broadridge's clients or the services provided by Broadridge;
- Broadridge's reliance on a relatively small number of clients, the continued financial health of those clients, and the continued use by such clients of Broadridge's services with favorable pricing terms;
- A material security breach or cybersecurity attack affecting the information of Broadridge's clients;
- Declines in participation and activity in the securities markets;
- The failure of Broadridge's key service providers to provide the anticipated levels of service;
- A disaster or other significant slowdown or failure of Broadridge's systems or error in the performance of Broadridge's services;
- Overall market, economic and geopolitical conditions and their impact on the securities markets;
- The success of Broadridge in retaining and selling additional services to its existing clients and in obtaining new clients;
- Broadridge's failure to keep pace with changes in technology and demands of its clients;
- Competitive conditions;
- Broadridge's ability to attract and retain key personnel; and
- The impact of new acquisitions and divestitures.

There may be other factors that may cause our actual results to differ materially from the forward-looking statements. Our actual results, performance or achievements could differ materially from those expressed in, or implied by, the forward-looking statements. We can give no assurances that any of the events anticipated by the forward-looking statements will occur or, if any of them do, what impact they will have on our results of operations and financial condition.

Broadridge disclaims any obligation to update or revise forward-looking statements that may be made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events, other than as required by law.

Use of Non-GAAP financial measures, KPIs and foreign exchange rates

Use of Non-GAAP Financial Measures

This presentation includes certain Non-GAAP financial measures including Adjusted Operating income, Adjusted Operating income margin, Adjusted Net earnings, Adjusted earnings per share (“EPS”), Free cash flow, Free cash flow conversion, and Recurring revenue growth constant currency. Please see the “Explanation of Non-GAAP Measures and Reconciliation of GAAP to Non-GAAP Measures” section of this presentation for more information on Broadridge’s use of Non-GAAP measures and reconciliations to GAAP measures.

Key Performance Indicators

Management focuses on a variety of key indicators to plan, measure and evaluate the Company’s business and financial performance. These performance indicators include Revenues and Recurring revenue, as well as Non-GAAP measures of Adjusted Operating income, Adjusted Net earnings, Adjusted EPS, Free cash flow, Free cash flow conversion, Recurring revenue growth constant currency, and Closed sales. In addition, management focuses on select operating metrics specific to Broadridge of Position Growth, which is comprised of equity position growth and mutual fund/ETF position growth, and Internal Trade Growth. Beginning in the fourth quarter of fiscal year 2025, the Company began presenting information on “equity revenue position growth”. Equity revenue position growth excludes small or fractional equity positions for which the Company does not recognize revenue (“non-revenue positions”). Prior-year period comparative information for this metric is not available.

Foreign Exchange Rates

Beginning with the first quarter of fiscal year 2023, the Company changed reporting for segment revenues, segment earnings (loss) before income taxes, segment amortization of acquired intangibles and purchased intellectual property, and Closed sales to reflect the impact of actual foreign exchange rates applicable to the individual periods presented. The presentation of these metrics for the prior periods has been changed to conform to the current period presentation. Total consolidated revenues and earnings before income taxes were not impacted.

Notes on Presentation

Amounts presented in this presentation may not sum due to rounding.

All FY’25 and FY’26 Recurring revenue dollar amounts shown in this presentation are GAAP. Recurring revenue growth percentages for FY’25 and FY’26 Guidance are shown as constant currency (Non-GAAP).

Use of Material Contained Herein

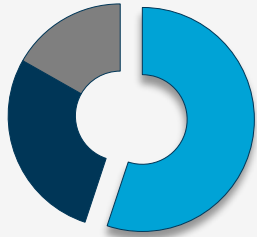
The information contained in this presentation is being provided for your convenience and information only. This information is accurate as of the date of its initial presentation. If you plan to use this information for any purpose, verification of its continued accuracy is your responsibility. Broadridge assumes no duty to update or revise the information contained in this presentation.

Key messages

- 1 Broadridge delivered strong second quarter results, including 8% Recurring revenue growth constant currency and Adjusted EPS of \$1.59
- 2 Broadridge continues to execute on its strategy to democratize and digitize investing, simplify and innovate trading, and modernize wealth management
- 3 We remain committed to balanced capital allocation to drive shareholder value, and our strong capital position gives us the flexibility to pursue additional compelling M&A opportunities while returning capital to shareholders
- 4 We are raising our FY'26 Adjusted EPS growth guidance to 9-12% and are reaffirming our Recurring revenue growth, Adjusted Operating income margin, and Closed Sales guidance, keeping Broadridge on track to deliver on our three-year objectives

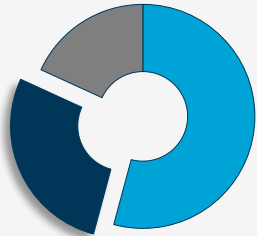
Broadridge is executing across Governance, Capital Markets, and Wealth & Investment Management

Governance



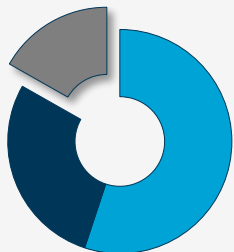
\$590M
+9% YoY

Capital Markets



\$301M
+6% YoY

Wealth & Investment Mgmt.



\$180M
11% YoY

Q2'26 Highlights

- ICS growth continues to be propelled by healthy position growth and strong demand for shareholder engagement solutions across both institutional and retail voting
- Broadridge is well positioned to support tokenized equities by providing governance, disclosure, and asset servicing across different models
- Capital markets growth driven by front and back office solutions, with contributions from digital asset revenues and rapid growth of tokenized DLR volumes
- Wealth management continues to drive onboarding of new platform clients in U.S and Canada, while building new sales pipeline
- \$57 million in Closed sales, up 24% year-over-year. Reaffirming full year sales outlook of \$290-\$330 million

Recurring revenue \$ in millions. Growth rates in constant currency. Information about our use of Non-GAAP measures and reconciliations to GAAP measures may be found on slides 21 – 29

Broadridge is delivering today and tomorrow

- 1** Broadridge is delivering today, with strong second quarter results and an outlook for another strong year of Recurring revenue growth constant currency at the higher end of 5-7% and Adjusted EPS growth of 9-12%
- 2** We are putting in place the building blocks for tomorrow with market-leading tokenization capabilities, innovative shareholder engagement solutions, next-gen digital communications, and by extending our platforms and AI solutions to drive top- and bottom-line growth
- 3** Our strong results and cash flow enable us to balance our investments and capital to deliver for shareholders today and drive long-term value

Summary financial results

\$ in millions, except per share data

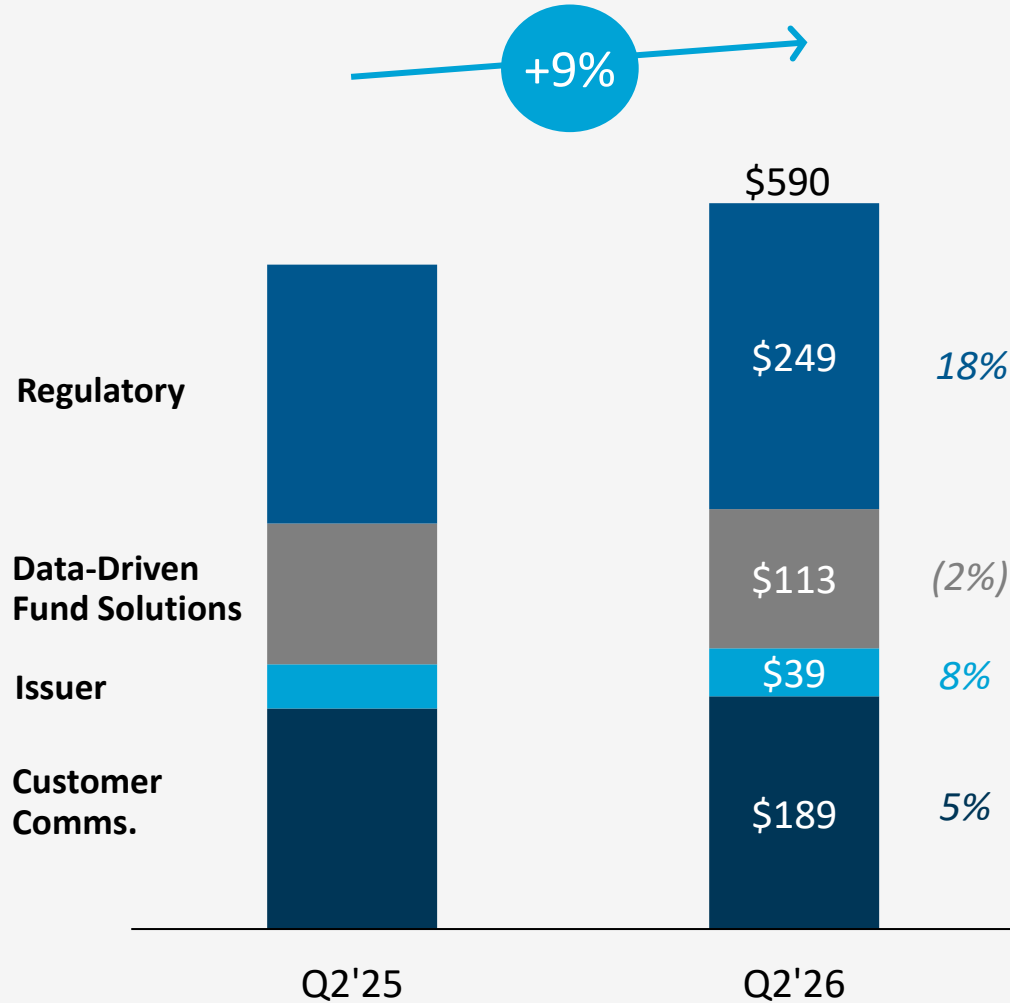
	SECOND QUARTER		
	2026	2025	<i>Inc./ (Dec.)</i>
Recurring revenues	\$1,070	\$980	9%
<i>Constant currency growth (Non-GAAP)</i>			8%
Total revenues	1,714	1,589	8%
Operating income	206	211	(2%)
Adjusted Operating income (Non-GAAP)	265	263	1%
<i>Adjusted Operating income margin (Non-GAAP)</i>	15.5%	16.6%	(110 bps)
Diluted earnings per share	\$2.42	\$1.20	102%
Adjusted earnings per share (Non-GAAP)	\$1.59	\$1.56	2%
Closed sales	\$57	\$46	24%

Information about our use of Non-GAAP measures and reconciliations to GAAP measures may be found on slides 21 – 29

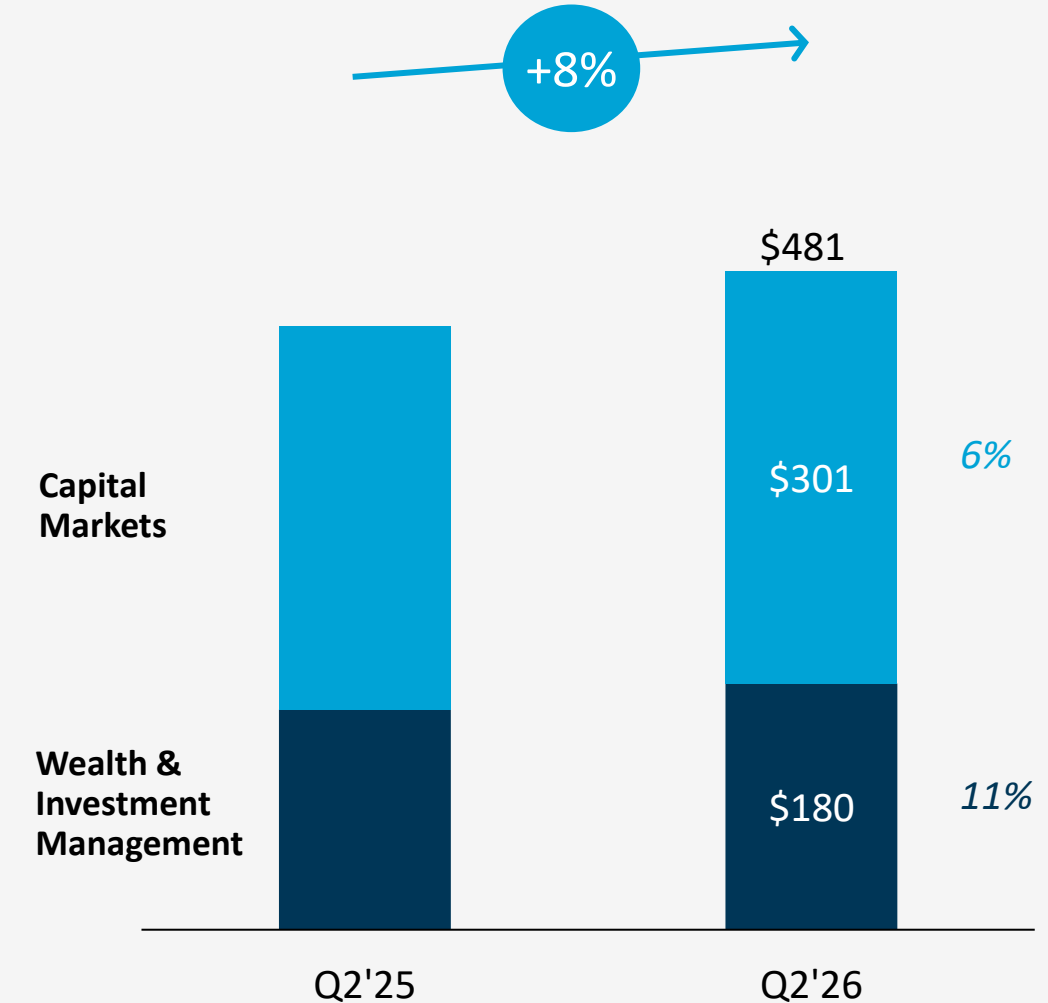
Second quarter 2026 segment Recurring revenues

\$ in millions; growth in constant currency

ICS RECURRING REVENUES



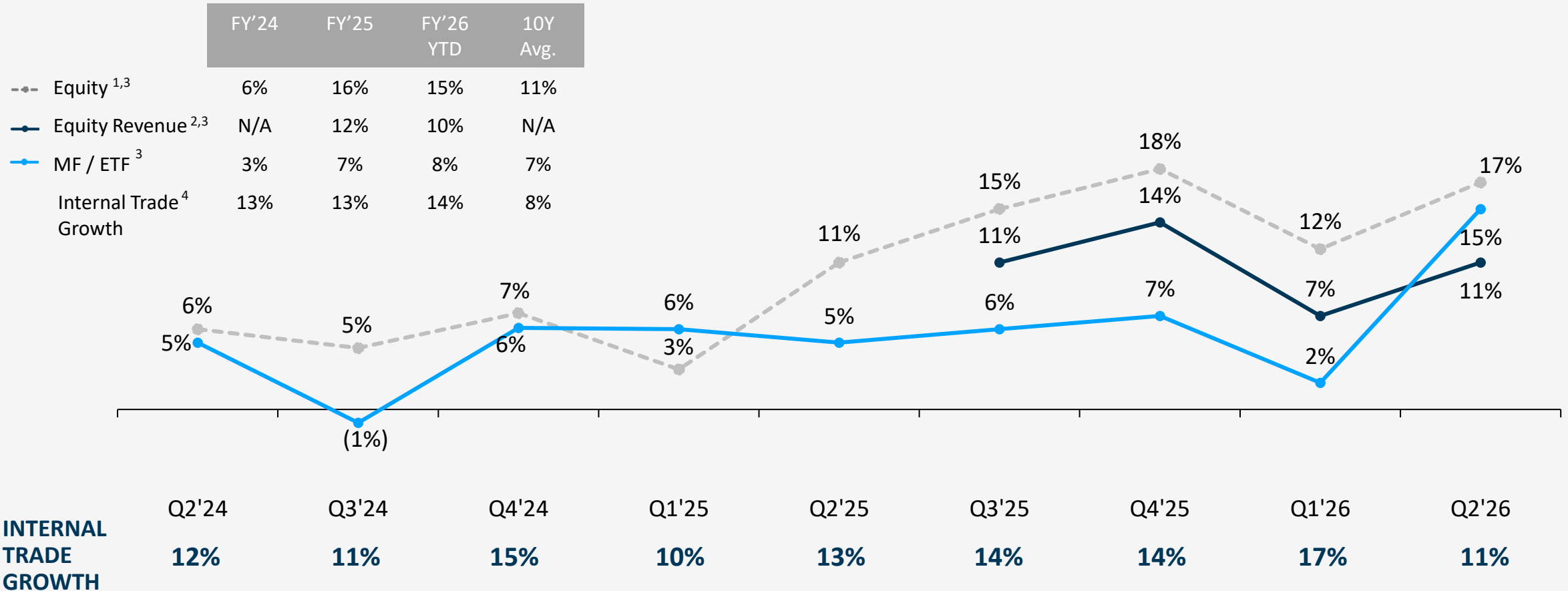
GTO RECURRING REVENUES



Information about our use of Non-GAAP measures and reconciliations to GAAP measures may be found on slides 21 – 29

Key volume drivers: position and trade growth

EQUITY & MUTUAL FUND/ETF POSITION GROWTH



1. Q2'25 equity position growth represented 8 %of total fiscal year 2025 positions. Q1'25: 5% | Q3'25: 31% | Q4'25: 56%

2. Represents equity position growth that is revenue-generating and excludes the growth of fractional non-revenue positions.

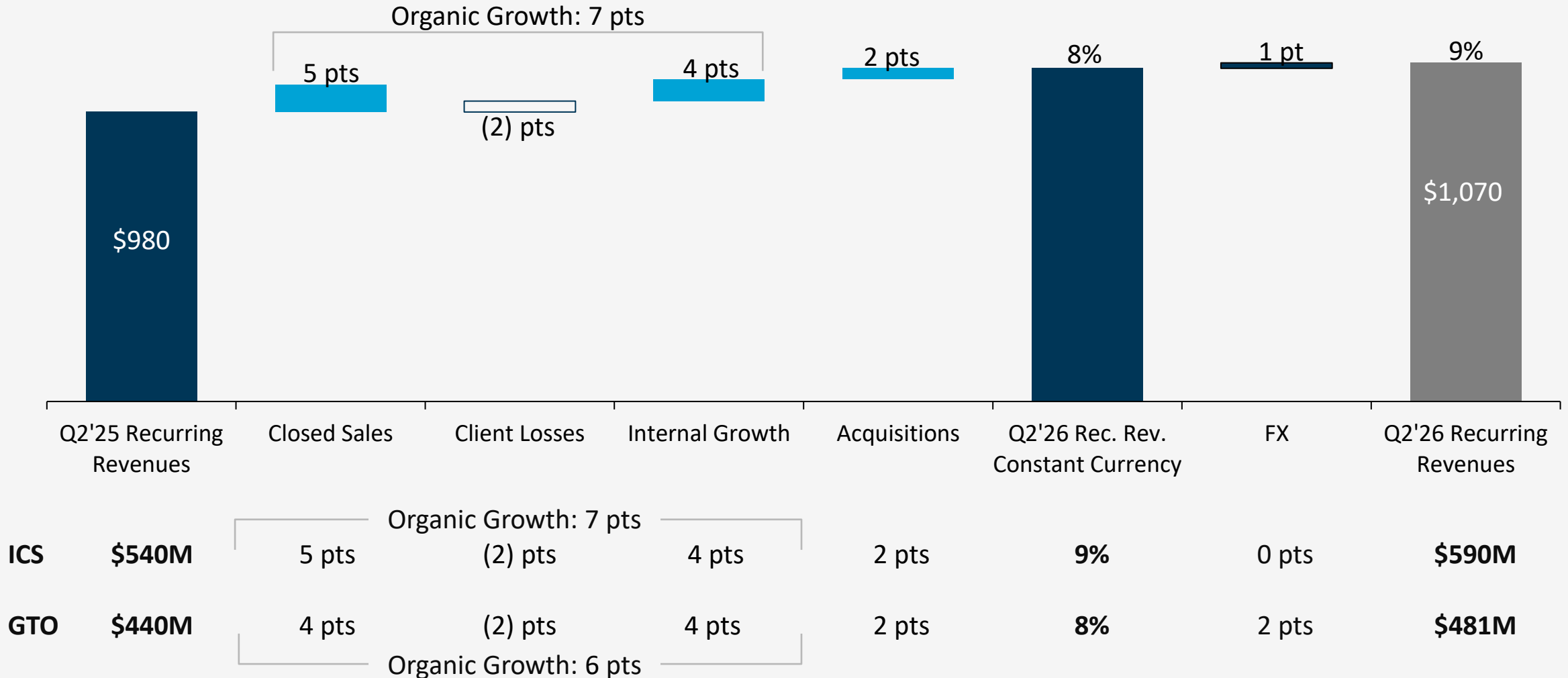
3. Reflects position growth processed in the same time period of both years. Therefore, quarterly and annual data may not align.

4. Represents the estimated change in daily trade volumes for clients whose contracts are linked to trade volumes and who were on Broadridge's trading platforms in both the current and prior year periods.

Second quarter 2026 Recurring revenue growth drivers

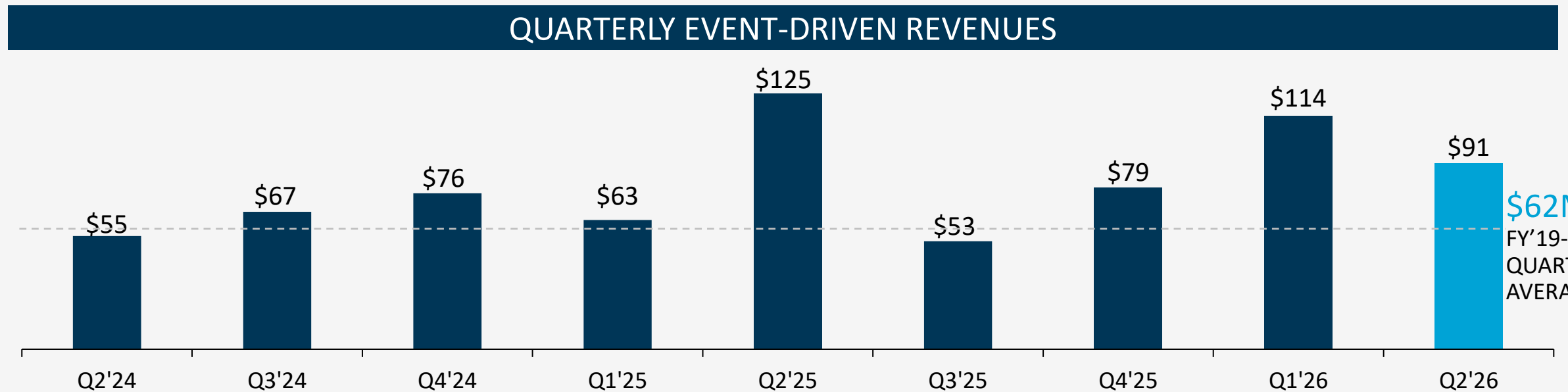
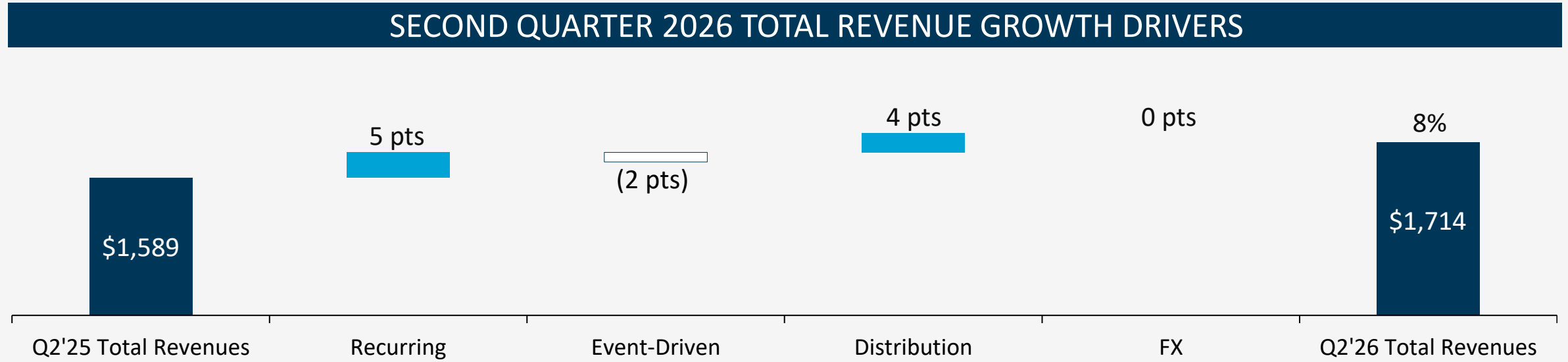
\$ in millions. Pts contribution to growth

RECURRING REVENUE GROWTH CONSTANT CURRENCY WAS 8%

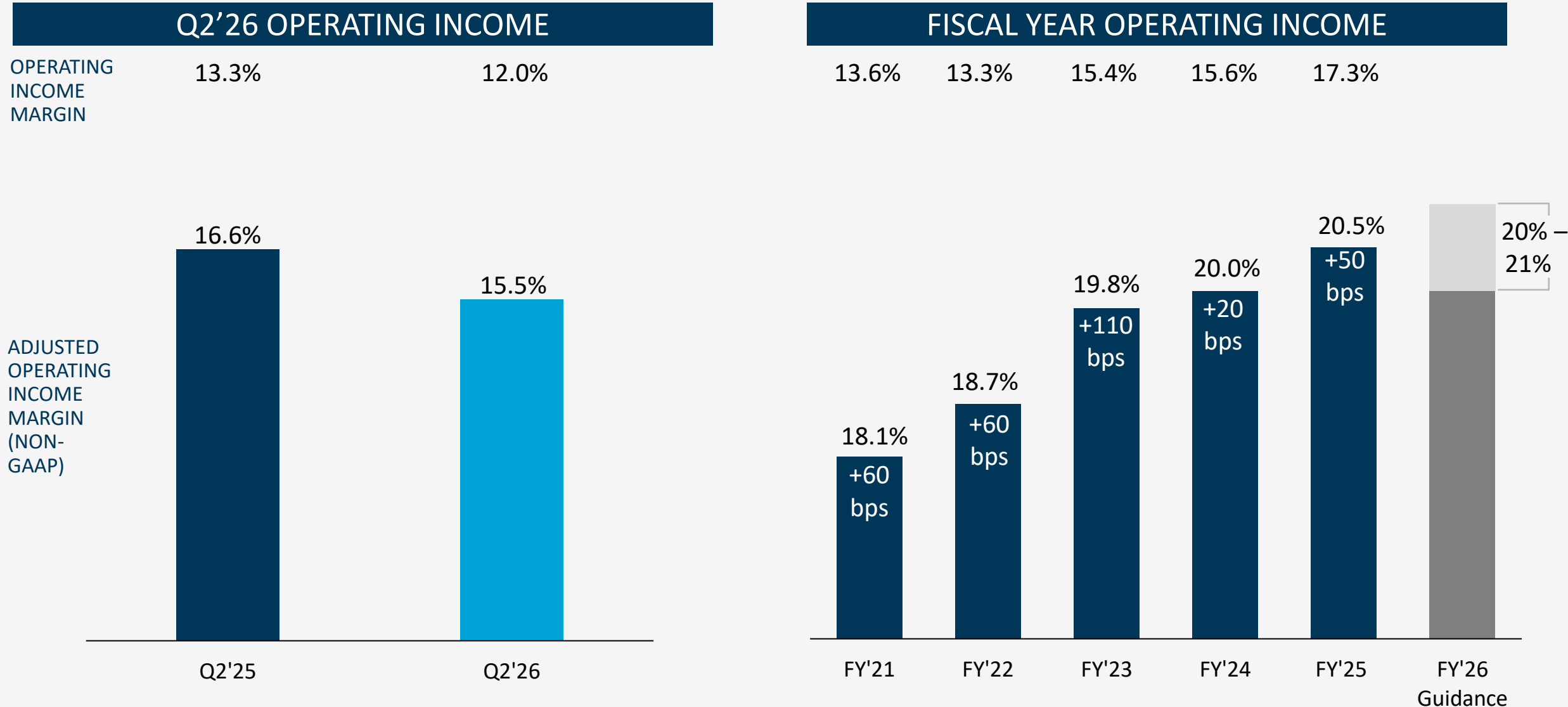


Second quarter 2026 Total revenue growth drivers

\$ in millions. Pts contribution to growth



Operating income margin and Adjusted Operating income margin



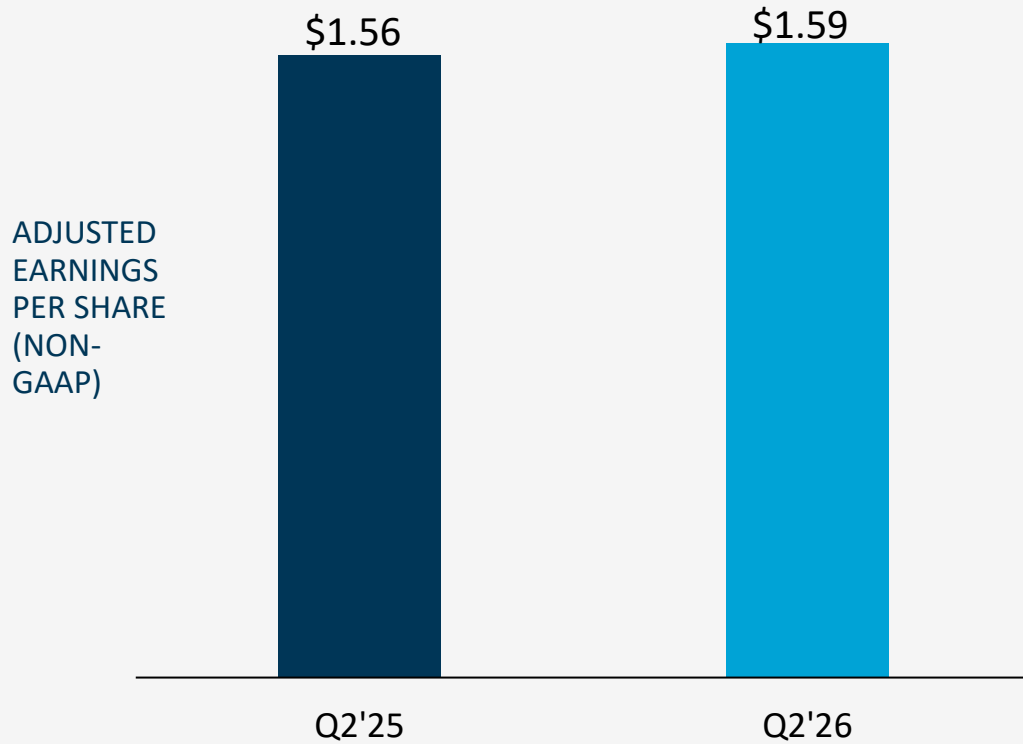
Information about our use of Non-GAAP measures and reconciliations to GAAP measures may be found on slides 21 – 29

Earnings per share and Adjusted earnings per share

Q2'26 EARNINGS PER SHARE

EARNINGS PER SHARE

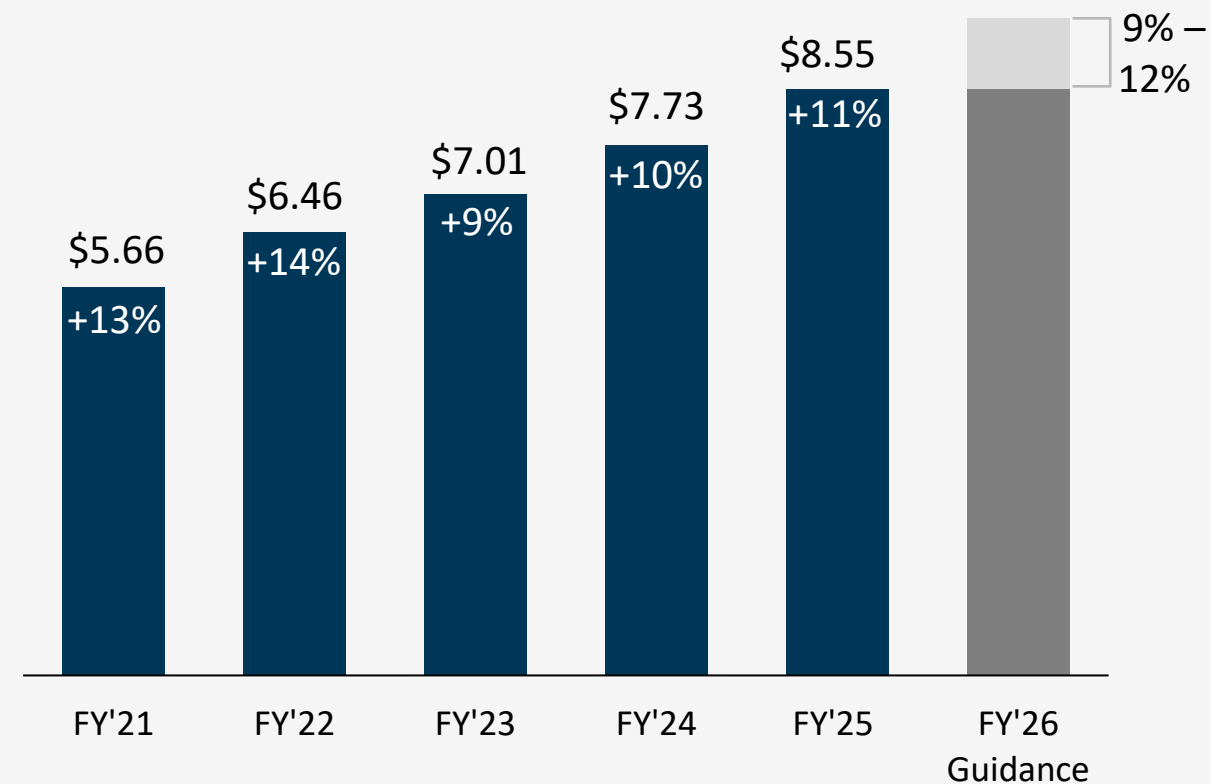
Q2'25	\$1.20	Q2'26	\$2.42
-------	--------	-------	--------



FISCAL YEAR EARNINGS PER SHARE

EARNINGS PER SHARE

FY'21	\$4.65	FY'22	\$4.55	FY'23	\$5.30	FY'24	\$5.86	FY'25	\$7.10
-------	--------	-------	--------	-------	--------	-------	--------	-------	--------

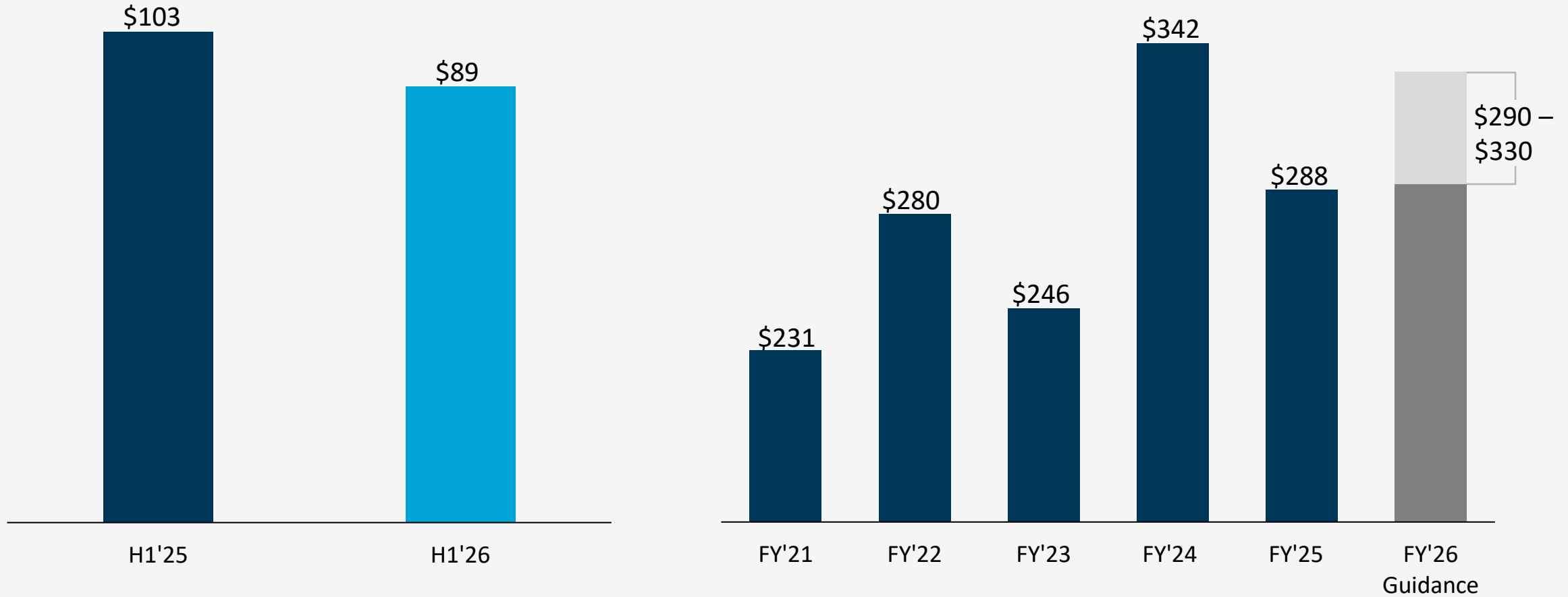


Information about our use of Non-GAAP measures and reconciliations to GAAP measures may be found on slides 21 – 29

Closed sales

\$ in millions

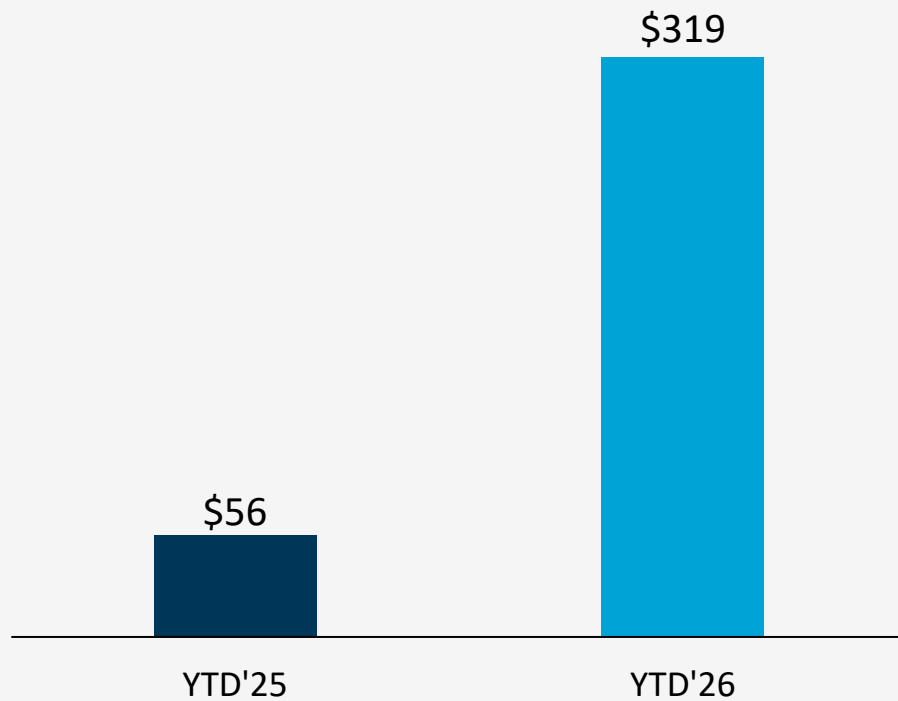
CLOSED SALES



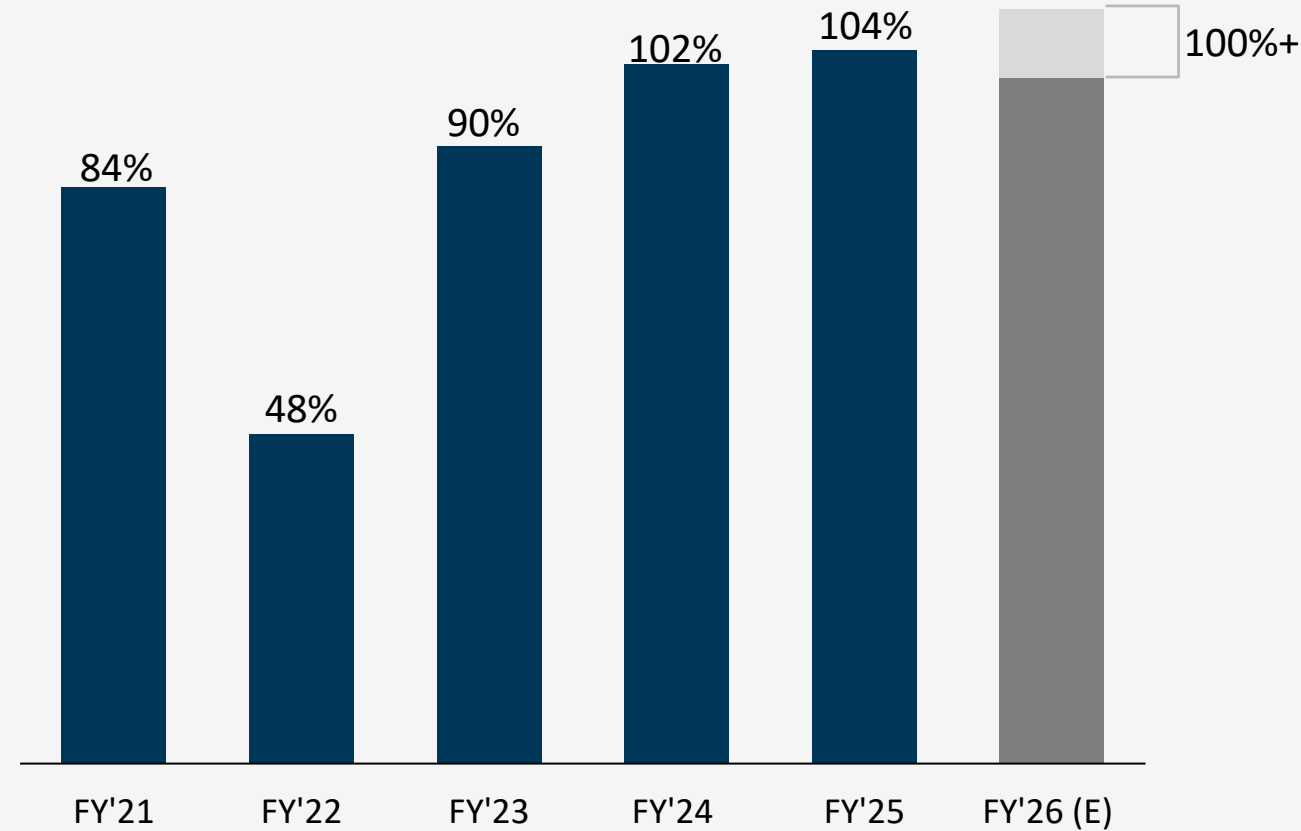
Free cash flow

\$ in millions

YTD'26 FREE CASH FLOW¹



FISCAL YEAR FREE CASH FLOW CONVERSION^{1,2}




1. Information about our use of Non-GAAP measures and reconciliations to GAAP measures may be found on slides 21 – 29

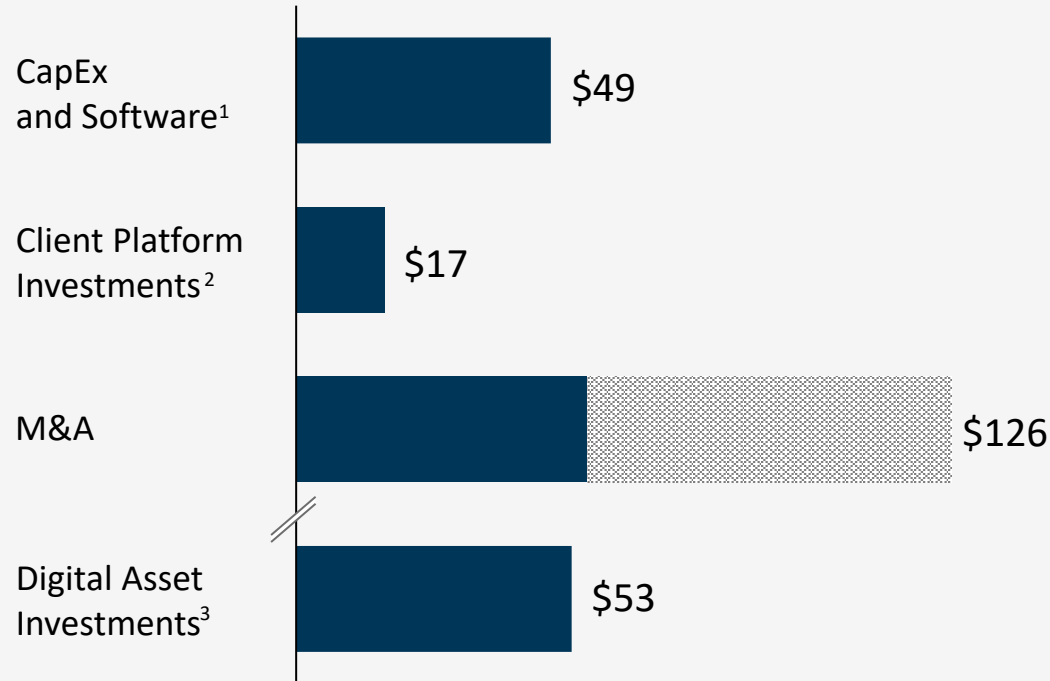
2. Free cash flow conversion equals annual Free cash flow divided by Adjusted Net earnings

Capital allocation

\$ in millions, except per share data

SELECT USES OF CAPITAL YTD'26

 1/5/26 Acquisition of Acolin

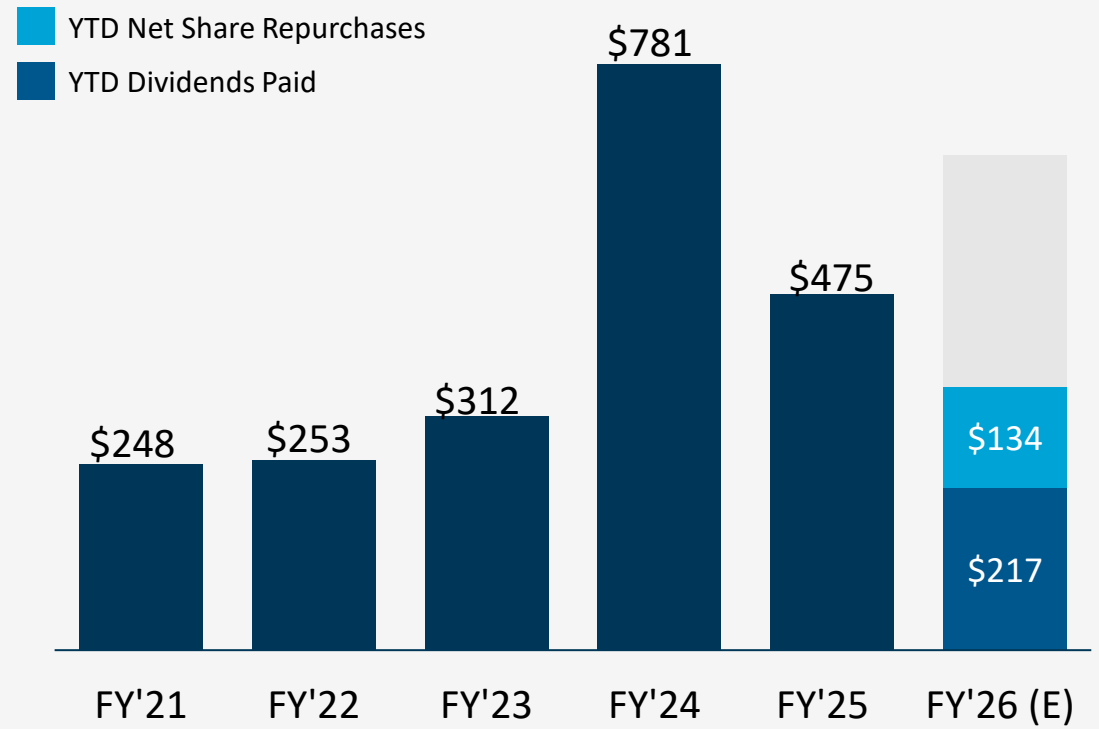


1. Includes Software purchases and capitalized internal use software.

2. Net investments on new client conversions, including development of platform capabilities.

3. During 2Q'26, Broadridge contributed 342 million Canton Coins with a total fair value of \$53.1 million at the time of the transaction to acquire pre-funded common stock purchase warrants representing an approximate 8% interest in Tharimmune, Inc.

TOTAL CAPITAL RETURNS⁴



DIVIDENDS PER SHARE	\$2.30	\$2.56	\$2.90	\$3.20	\$3.52	\$3.90
GROWTH	6%	11%	13%	10%	10%	11%

4. Total capital returns include dividends and share repurchases net of option proceeds. FY'26 annual dividend amount subject to Board declaration.

Fiscal Year 2026 guidance

	FY'26 GUIDANCE	UPDATES
Recurring revenue growth constant currency (Non-GAAP)	Higher end of 5 – 7%	No Change
Adjusted Operating income margin (Non-GAAP)	20 – 21%	No Change
Adjusted earnings per share growth (Non-GAAP)	9 – 12%	Previously 8 – 12%
Closed sales	\$290 – \$330M	No Change

Appendix

Supplemental reporting detail – product line reporting

(Unaudited)

Dollars in millions	2024		2025				2026		YoY %
	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Growth
Investor Communication Solutions ("ICS")									
Regulatory	\$1,196	\$190	\$210	\$365	\$515	\$1,281	\$197	\$249	18%
Data-driven fund solutions	435	108	114	115	122	459	111	113	(2)%
Issuer	260	31	36	60	146	273	33	39	8%
Customer communications	683	164	179	199	176	719	177	189	6%
Total ICS Recurring revenues	2,574	493	540	740	959	2,732	518	590	9%
Equity and other	151	21	25	31	38	115	24	39	59%
Mutual funds	134	42	100	21	41	204	90	51	(49)%
Total ICS Event-driven revenues	285	63	125	53	79	319	114	91	(27)%
Distribution revenues	1,999	460	484	555	563	2,062	498	553	14%
Total ICS Revenues	\$4,858	\$1,016	\$1,149	\$1,348	\$1,601	\$5,113	\$1,130	\$1,233	7%
Global Technology and Operations ("GTO")									
Capital markets	\$1,049	\$261	\$279	\$289	\$285	\$1,115	\$281	\$301	8%
Wealth and investment management	600	146	161	175	179	661	179	180	12%
Total GTO Recurring revenues	\$1,649	\$407	\$440	\$464	\$465	\$1,776	\$459	481	9%
Total Revenues	\$6,507	\$1,423	\$1,589	\$1,812	\$2,065	\$6,889	\$1,589	\$1,714	8%
Revenues by type									
Recurring revenues	\$4,223	\$900	\$980	\$1,204	\$1,424	\$4,508	\$977	\$1,070	9%
Event-driven revenues	285	63	125	53	79	319	114	91	(27)%
Distribution revenues	1,999	460	484	555	563	2,062	498	553	14%
Total Revenues	\$6,507	\$1,423	\$1,589	\$1,812	\$2,065	\$6,889	\$1,589	\$1,714	8%

FY'24 – FY'26 long-term growth objectives

	FY'24 – FY'26 (CAGR)
Organic Recurring revenue growth	5-8%
Recurring revenue growth constant currency (Non-GAAP)	7-9%
Adjusted Operating income margin expansion (bps/year) (Non-GAAP)	50+
Adjusted earnings per share growth (Non-GAAP)	8-12%

Note: AOI margin expansion excludes impact of float and distribution revenue

Explanation of Non-GAAP measures and reconciliation of GAAP to Non- GAAP measures

Non-GAAP measures

Explanation and Reconciliation of the Company's Use of Non-GAAP Financial Measures

The Company's results in this presentation are presented in accordance with U.S. generally accepted accounting principles ("GAAP") except where otherwise noted. In certain circumstances, results have been presented that are not generally accepted accounting principles measures ("Non-GAAP"). These Non-GAAP measures are Adjusted Operating income, Adjusted Operating income margin, Adjusted Net earnings, Adjusted earnings per share, Free cash flow, Free cash flow conversion, and Recurring revenue growth constant currency. These Non-GAAP financial measures should be viewed in addition to, and not as a substitute for, the Company's reported results.

The Company believes our Non-GAAP financial measures help investors understand how management plans, measures and evaluates the Company's business performance. Management believes that Non-GAAP measures provide consistency in its financial reporting and facilitates investors' understanding of the Company's operating results and trends by providing an additional basis for comparison. Management uses these Non-GAAP financial measures to, among other things, evaluate our ongoing operations, and for internal planning and forecasting purposes. In addition, and as a consequence of the importance of these Non-GAAP financial measures in managing our business, the Company's Compensation Committee of the Board of Directors incorporates Non-GAAP financial measures in the evaluation process for determining management compensation.

Reconciliations of Non-GAAP measures to the most directly comparable financial measures presented in accordance with GAAP can be found in the tables that are part of this presentation.

Adjusted Operating Income, Adjusted Operating Income Margin, Adjusted Net Earnings, and Adjusted Earnings Per Share

These Non-GAAP measures are adjusted to exclude the impact of certain costs, expenses, gains and losses and other specified items, the exclusion of which management believes provides insight regarding our ongoing operating performance. Depending on the period presented, these adjusted measures exclude the impact of certain of the following items:

- (i) Amortization of Acquired Intangibles and Purchased Intellectual Property, which represent non-cash amortization expenses associated with the Company's acquisition activities.
- (ii) Acquisition and Integration Costs, which represent certain transaction and integration costs associated with the Company's acquisition activities.
- (iii) Restructuring and Other Related Costs, which represent costs associated with the Company's Corporate Restructuring Initiative to exit and/or realign some of our businesses, streamline the Company's management structure, reallocate work to lower cost locations, and reduce headcount in deprioritized areas.
- (iv) Gains or Losses on Digital Assets, which represents the quarterly mark to market gain or loss recorded to remeasure the Company's digital asset holdings in the form of Canton Coins to fair market value. In addition for the second quarter of fiscal year 2026, it includes the realized gain related to the Company's contribution of coins to the Canton Digital Asset Treasury.
- (v) Litigation Settlement Charges, which represent the reserve established during the third and fourth quarter of fiscal year 2024 related to the settlement of claims.
- (vi) Russia-Related Exit Costs, which are direct and incremental costs associated with the Company's wind down of business activities in Russia in response to Russia's invasion of Ukraine, including relocation-related expenses of impacted associates.
- (vii) Real Estate Realignment and Covid-19 Related Expenses. Real Estate Realignment Expenses are expenses associated with the exit of certain of the Company's leased facilities in response to the Covid-19 pandemic, which consist of the impairment of certain right of use assets, leasehold improvements and equipment, as well as other related facility exit expenses directly resulting from, and attributable to, the exit of these leased facilities. Covid-19 Related Expense are direct and incremental expenses incurred by the Company to protect the health and safety of Broadridge associates during the Covid-19 outbreak, including expenses associated with monitoring the temperatures for associates entering our facilities, enhancing the safety of our office environment in preparation for workers to return to Company facilities on a more regular basis, ensuring proper social distancing in our production facilities, personal protective equipment, enhanced cleaning measures in our facilities, and other safety related expenses
- (viii) Investment Gains, which represent non-operating, non-cash gains on privately held investments.
- (ix) Software Charge, which represents a charge related to an internal use software product that is no longer expected to be used
- (x) Gain on Acquisition-Related Financial Instrument, which represents a non-operating gain on a financial instrument designed to minimize the Company's foreign exchange risk associated with the Itiviti acquisition, as well as certain other non-operating financing costs associated with the Itiviti acquisition.

Non-GAAP measures

We exclude Acquisition and Integration Costs, Restructuring and Other Related Costs, Gains or Losses on Digital Assets, Litigation Settlement Charges, Russia-Related Exit Costs, Real Estate Realignment and Covid-19 Related Expenses, Investment Gains, the Software Charge, and Gain on Acquisition-Related Financial Instrument from our Adjusted Operating income (as applicable) and other adjusted earnings measures because excluding such information provides us with an understanding of the results from the primary operations of our business and enhances comparability across fiscal reporting periods, as these items are not reflective of our underlying operations or performance. We also exclude the impact of Amortization of Acquired Intangibles and Purchased Intellectual Property, as these non-cash amounts are significantly impacted by the timing and size of individual acquisitions and do not factor into the Company's capital allocation decisions, management compensation metrics or multi-year objectives. Furthermore, management believes that this adjustment enables better comparison of our results as Amortization of Acquired Intangibles and Purchased Intellectual Property will not recur in future periods once such intangible assets have been fully amortized. Although we exclude Amortization of Acquired Intangibles and Purchased Intellectual Property from our adjusted earnings measures, our management believes that it is important for investors to understand that these intangible assets contribute to revenue generation. Amortization of intangible assets that relate to past acquisitions will recur in future periods until such intangible assets have been fully amortized. Any future acquisitions may result in the amortization of additional intangible assets.

Free cash flow and Free cash flow conversion

In addition to the Non-GAAP financial measures discussed above, we provide Free cash flow information because we consider Free cash flow to be a liquidity measure that provides useful information to management and investors about the amount of cash generated that could be used for dividends, share repurchases, strategic acquisitions, other investments, as well as debt servicing. Free cash flow is a Non-GAAP financial measure and is defined by the Company as Net cash flows provided by operating activities plus Proceeds from asset sales, less Capital expenditures as well as Software purchases and capitalized internal use software. Free cash flow conversion is calculated as Free cash flow divided by Adjusted Net earnings for the given period.

Recurring revenue growth constant currency

As a multi-national company, we are subject to variability of our reported U.S. dollar results due to changes in foreign currency exchange rates. The exclusion of the impact of foreign currency exchange fluctuations from our Recurring revenue growth, or what we refer to as amounts expressed "on a constant currency basis", is a Non-GAAP measure. We believe that excluding the impact of foreign currency exchange fluctuations from our Recurring revenue growth provides additional information that enables enhanced comparison to prior periods.

Changes in Recurring revenue growth expressed on a constant currency basis are presented excluding the impact of foreign currency exchange fluctuations. To present this information, current period results for entities reporting in currencies other than the U.S. dollar are translated into U.S. dollars at the average exchange rates in effect during the corresponding period of the comparative year, rather than at the actual average exchange rates in effect during the current fiscal year.

Reconciliations of such Non-GAAP measures to the most directly comparable financial measures presented in accordance with GAAP can be found in the tables that are part of this presentation.

Reconciliation of GAAP to Non-GAAP measures

(Unaudited)

Investor Communication Solutions

Recurring revenue growth (GAAP)	18%	(2)%	8%	6%	9%
Impact of foreign currency exchange	0%	0%	0%	0%	0%
Recurring revenue growth constant currency (Non-GAAP)	18%	(2)%	8%	5%	9%

Three Months Ended December 31, 2025				
Regulatory	Data-Driven Fund Solutions	Issuer	Customer Comms.	Total
18%	(2)%	8%	6%	9%
0%	0%	0%	0%	0%
18%	(2)%	8%	5%	9%

Global Technology and Operations

Recurring revenue growth (GAAP)	8%	12%	9%
Impact of foreign currency exchange	(2)%	(1)%	(2)%
Recurring revenue growth constant currency (Non-GAAP)	6%	11%	8%

Capital Markets	Wealth and Investment Management	Total
8%	12%	9%
(2)%	(1)%	(2)%
6%	11%	8%

Consolidated

Recurring revenue growth (GAAP)	9%
Impact of foreign currency exchange	(1)%
Recurring revenue growth constant currency (Non-GAAP)	8%

Total
9%
(1)%
8%

Reconciliation of GAAP to Non-GAAP measures

(Unaudited)

Investor Communication Solutions

Recurring revenue growth (GAAP)	11%	1%	7%	7%	7%
Impact of foreign currency exchange	0%	(1)%	0%	0%	0%
Recurring revenue growth constant currency (Non-GAAP)	11%	0%	7%	7%	7%

Six Months Ended December 31, 2025					
	Regulatory	Data-Driven Fund Solutions	Issuer	Customer Comms.	Total
Recurring revenue growth (GAAP)	11%	1%	7%	7%	7%
Impact of foreign currency exchange	0%	(1)%	0%	0%	0%
Recurring revenue growth constant currency (Non-GAAP)	11%	0%	7%	7%	7%

Global Technology and Operations

Recurring revenue growth (GAAP)	8%	17%	11%
Impact of foreign currency exchange	(1)%	0%	(1)%
Recurring revenue growth constant currency (Non-GAAP)	6%	16%	10%

	Capital Markets	Wealth and Investment Management	Total
Recurring revenue growth (GAAP)	8%	17%	11%
Impact of foreign currency exchange	(1)%	0%	(1)%
Recurring revenue growth constant currency (Non-GAAP)	6%	16%	10%

Consolidated

Recurring revenue growth (GAAP)	9%
Impact of foreign currency exchange	(1)%
Recurring revenue growth constant currency (Non-GAAP)	8%

Total
9%
(1)%
8%

Reconciliation of GAAP to Non-GAAP measures

(Unaudited)

Consolidated

Recurring revenue growth (GAAP)
Impact of foreign currency exchange
Recurring revenue growth constant currency (Non-GAAP)

Fiscal Year Ended June 30, 2025

Total

7%
0%
7%

Consolidated

Recurring revenue growth (GAAP)
Impact of foreign currency exchange
Recurring revenue growth constant currency (Non-GAAP)

Fiscal Year Ended June 30, 2024

Total

6%
0%
6%

Reconciliation of GAAP to Non-GAAP measures

(Unaudited)

Dollars in millions	Three Months Ended December 31,		Six Months Ended December 31,		Fiscal Year Ended June 30,				
	2025	2024	2025	2024	2025	2024	2023	2022	2021
Operating income (GAAP)	\$206.0	\$210.7	\$394.8	\$345.1	\$1,188.6	\$1,017.1	\$936.4	\$759.9	\$678.7
Adjustments:									
Amortization of Acquired Intangibles and Purchased Intellectual Property	51.7	49.5	102.4	97.7	196.6	200.3	214.4	250.2	153.7
Acquisition and Integration Costs	2.3	3.1	9.5	5.3	18.3	3.9	15.8	24.5	18.1
Restructuring and other Related Costs (a)	5.2	—	9.7	—	7.4	63.0	20.4	—	—
Litigation Settlement Charges	—	—	—	—	—	18.4	—	—	—
Russia-Related Exit Costs (b)	—	—	—	—	—	—	12.1	1.4	—
Real Estate Realignment and Covid-19 Related Expenses (c)	—	—	—	—	—	—	—	30.5	45.3
Software Charge	—	—	—	—	—	—	—	—	6.0
Adjusted Operating income (Non-GAAP)	\$265.2	\$263.3	\$516.4	\$448.1	\$1,410.9	\$1,302.8	\$1,199.1	\$1,066.4	\$901.8
Operating income margin (GAAP)	12.0%	13.3%	12.0%	11.5%	17.3%	15.6%	15.4%	13.3%	13.6%
Adjusted Operating income margin (Non-GAAP)	15.5%	16.6%	15.6%	14.9%	20.5%	20.0%	19.8%	18.7%	18.1%

(a) Restructuring and Other Related Costs for the three and six months ended December 31, 2025 and the fiscal year ended June 30, 2025 consists of severance and other costs related to the closure of substantially all operations of a production facility. Costs incurred are not reflected in segment profit and are recorded within Corporate and Other. The total estimated pre-tax costs for actions and associated costs related to the closure are approximately \$20 million and will be completed in the third quarter of fiscal year 2026.

Restructuring and Other Related Costs for the fiscal year ended June 30, 2024 includes \$56.0 million of severance and professional services costs directly related to the Corporate Restructuring Initiative and a \$7.0 million asset impairment charge as a result of the exit of a business in connection with the Corporate Restructuring Initiative.

(b) Russia-Related Exit Costs were \$10.9 million and \$1.4 million for the fiscal years ended June 30, 2023 and June 30, 2022, comprised of \$12.1 million of operating expenses, offset by a gain of \$1.2 million in non-operating income for the fiscal year ended June 30, 2023, and \$1.4 million of operating expenses for the fiscal year ended June 30, 2022.

(c) Real Estate Realignment Expenses were \$23.0 million and \$29.6 million for the fiscal years ended June 30, 2022 and 2021, respectively. Covid-19 Related Expenses were \$7.5 million and \$15.7 million for the fiscal years ended June 30, 2022 and 2021, respectively.

Reconciliation of GAAP to Non-GAAP measures

(Unaudited)

Dollars in millions	Six Months Ended December 31,		Fiscal Year Ended June 30,				
	2025	2024	2025	2024	2023	2022	2021
Net cash flows from operating activities (GAAP)	\$ 367.1	\$ 111.2	\$1,171.3	\$1,056.2	\$823.3	\$443.5	\$640.1
Capital expenditures and Software purchases and capitalized internal use software	(48.6)	(54.9)	(114.9)	(113.0)	(75.2)	(73.1)	(100.7)
Proceeds from asset sales	—	—	—	—	—	—	18.0
Free cash flow (Non-GAAP)	\$ 318.5	\$56.3	\$1,056.4	\$943.2	\$748.2	\$370.4	\$557.3

Dollars in millions	Three Months Ended December 31,		Six Months Ended December 31,		Fiscal Year Ended June 30,				
	2025	2024	2025	2024	2025	2024	2023	2022	2021
Net earnings (GAAP)	\$284.6	\$142.4	\$450.0	\$222.2	\$839.5	\$698.1	\$630.6	\$539.1	\$547.5
Adjustments:									
Amortization of Acquired Intangibles and Purchased Intellectual Property	51.7	49.5	102.4	97.7	196.6	200.3	214.4	250.2	153.7
Acquisition and Integration Costs	2.3	3.1	9.5	5.3	18.3	3.9	15.8	24.5	18.1
Restructuring and Other Related Costs (a)	5.2	—	9.7	—	7.4	63.0	20.4	—	—
Gains or Losses on Digital Assets	(186.8)	—	(232.7)	—	—	—	—	—	—
Litigation Settlement Charges	—	—	—	—	—	18.4	—	—	—
Russia-Related Exit Costs (b)	—	—	—	—	—	—	10.9	1.4	—
Real Estate Realignment and Covid-19 Related Expenses (c)	—	—	—	—	—	—	—	30.5	45.3
Investment Gains	—	—	—	—	—	—	—	(14.2)	(8.7)
Software Charge	—	—	—	—	—	—	—	—	6.0
Gain on Acquisition-Related Financial Instrument	—	—	—	—	—	—	—	—	(62.1)
Subtotal of adjustments	(127.6)	52.6	(111.1)	103.0	222.3	285.6	261.6	292.3	152.2
Tax impact of adjustments (d)	29.7	(10.7)	25.8	(22.5)	(50.4)	(62.6)	(57.5)	(65.7)	(33.2)
Adjusted Net earnings (Non-GAAP)	\$186.6	\$184.4	\$364.7	\$302.7	\$1,011.5	\$921.2	\$834.6	\$765.7	\$666.5
LTM Free cash flow conversion (Non-GAAP) (e)					104 %	102 %	90 %	48 %	84 %

(a) Restructuring and Other Related Costs for the three and six months ended December 31, 2025 and the fiscal year ended June 30, 2025 consists of severance and other costs related to the closure of substantially all operations of a production facility. Costs incurred are not reflected in segment profit and are recorded within Corporate and Other. The total estimated pre-tax costs for actions and associated costs related to the closure are approximately \$20 million and will be completed in the third quarter of fiscal year 2026. Restructuring and Other Related Costs for the fiscal year ended June 30, 2024 includes \$56.0 million of severance and professional services costs directly related to the Corporate Restructuring Initiative and a \$7.0 million asset impairment charge as a result of the exit of a business in connection with the Corporate Restructuring Initiative.

(b) Russia-Related Exit Costs were \$10.9 million and \$1.4 million for the fiscal years ended June 30, 2023 and June 30, 2022, comprised of \$12.1 million of operating expenses, offset by a gain of \$1.2 million in non-operating income for the fiscal year ended June 30, 2023, and \$1.4 million of operating expenses for the fiscal year ended June 30, 2022.

(c) Real Estate Realignment Expenses were \$23.0 million, \$29.6 million, and \$0.0 million for the fiscal years ended June 30, 2022, 2021, and 2020, respectively. Covid-19 Related Expenses were \$7.5 million, \$15.7, and \$2.4 million for the fiscal years ended June 30 2022, 2021, and 2020, respectively.

(d) Calculated using the GAAP effective tax rate, adjusted to exclude \$0.4 million and \$2.3 million of excess tax benefits associated with stock-based compensation for the three and six months ended December 31, 2025, respectively, and \$3.2 million and \$6.3 million of excess tax benefits associated with stock-based compensation for the three and six months ended December 31, 2024, respectively, and \$20.5 million, \$12.9 million, \$10.4 million, \$18.1 million, and \$16.9 million of excess tax benefits associated with stock-based compensation for the fiscal year ended June 30, 2025, 2024, 2023, 2022, and 2021, respectively.

(e) Free cash flow conversion is calculated as Free cash flow divided by Adjusted Net earnings for the given period.

Reconciliation of GAAP to Non-GAAP measures

(Unaudited)

	Three Months Ended December 31,		Six Months Ended December 31,	
	2025	2024	2025	2024
<i>Dollars in millions, except per share amounts</i>				
Diluted earnings per share (GAAP)	\$2.42	\$1.20	\$3.82	\$1.88
Adjustments:				
Amortization of Acquired Intangibles and Purchased Intellectual Property	0.44	0.42	0.87	0.83
Acquisition and Integration Costs	0.02	0.03	0.08	0.04
Restructuring and other Related Costs (a)	0.04	—	0.08	—
Gains or Losses on Digital Assets	(1.59)	—	(1.97)	—
Subtotal of adjustments	(1.08)	0.44	(0.94)	0.87
Tax impact of adjustments (b)	0.25	(0.09)	0.22	(0.19)
Adjusted earnings per share (Non-GAAP)	\$1.59	\$1.56	\$3.09	\$2.56

(a) Restructuring and Other Related Costs for the three and six months ended December 31, 2025 consists of severance and other costs related to the closure of substantially all operations of a production facility. Costs incurred are not reflected in segment profit and are recorded within Corporate and Other. The total estimated pre-tax costs for actions and associated costs related to the closure are approximately \$20 million and will be completed in the third quarter of fiscal year 2026.

(b) Calculated using the GAAP effective tax rate, adjusted to exclude \$0.4 million and \$2.3 million of excess tax benefits associated with stock-based compensation for the three and six months ended December 31, 2025, respectively, and \$3.2 million and \$6.3 million of excess tax benefits associated with stock-based compensation for the three and six months ended December 31, 2024, respectively. For purposes of calculating the Adjusted earnings per share, the same adjustments were made on a per share basis.

Reconciliation of GAAP to Non-GAAP measures: Fiscal year 2026 guidance

(Unaudited)

Fiscal Year
2026

FY26 Recurring revenue growth

Impact of foreign currency exchange (a)

(1%) - 0%

Recurring revenue growth constant currency (Non-GAAP)

5 - 7%

FY26 Adjusted Operating income margin (b)

Operating income margin % (GAAP)

17% - 19%

Adjusted Operating income margin % (Non-GAAP)

20% - 21%

FY26 Adjusted earnings per share growth rate (c)

Diluted earnings per share (GAAP)

32 - 36%

Adjusted earnings per share (Non-GAAP)

9 - 12%

(a) Based on forward rates as of January 2026.

(b) Adjusted Operating income margin guidance (Non-GAAP) is adjusted to exclude the approximately \$10 million impact of Amortization of Acquired Intangibles and Purchased Intellectual Property, and Acquisition and Integration Costs, Restructuring and Other Related Costs and Gains or Losses on Digital Assets.

(c) Adjusted earnings per share growth guidance (Non-GAAP) is adjusted to exclude the approximately \$0.07 per share impact of Amortization of Acquired Intangibles and Purchased Intellectual Property, Acquisition and Integration Costs, Restructuring and Other Related Costs, and Gains or Losses on Digital Assets, and is calculated using diluted shares outstanding.

Broadridge Fiscal Second Quarter 2026 Earnings Conference Call

Contacts

W. Edings Thibault

broadridgeir@broadridge.com

Live Call Information

Date: February 3, 2026

Start Time: 8:30 A.M. ET

Toll-Free: 1-877-328-2502

International: 1-412-317-5419

Webcast: broadridge-ir.com



Replay Options

Online replay available at broadridge-ir.com

Telephone replay available through February 10, 2026

Domestic

Dial-In: 1-855-669-9658

Access Code: 4204217

International

Toll Dial-In: 1-412-317-0088

Passcode: 4204217

[Click here for dial-ins by country](#)