

Vontier Appoints Mike Dwyer as President of Matco Tools

12/12/2023

RALEIGH, N.C.--(BUSINESS WIRE)-- Vontier Corporation (NYSE: VNT), a leading global provider of critical technologies and solutions to connect, manage, and scale the mobility ecosystem, today announced the appointment of Mike Dwyer as President, Matco Tools effective immediately. Mr. Dwyer succeeds Tim Gilmore, who will retire from the company following an exceptional 36-year career with the organization. Gilmore will serve in an advisory capacity to ensure a smooth and seamless transition.

"On behalf of the entire Vontier team, I want to express my gratitude to Tim for his dedicated leadership and unwavering commitment to Matco Tools," said Mark Morelli, President & CEO of Vontier. "Throughout his tenure, Tim has made substantial contributions to our organization and leaves a lasting professional legacy. Under Tim's leadership, Matco has advanced its competitive advantage as a leader in mobile tools and is well-positioned for continued growth going forward. We wish him all the best in his retirement."

Morelli continued, "We are thrilled to welcome Mike Dwyer to the Vontier team. Mike's experience driving growth, managing operations for both B2B and B2C brands, and his strong focus on brand management, sales, marketing, and digital, will prove invaluable as Matco executes its strategy for 2024 and beyond."

Dwyer brings over 30 years of leadership experience, with a demonstrated track record of driving strong operational performance. Before joining Matco Tools, Dwyer served as President of the North American Consumer business at Goodyear Tire and Rubber Company, where he led a team of over 10,000 people and drove the strategy and execution of their flagship division. Prior to his time at Goodyear, Dwyer spent 24 years with Unilever, where he held various leadership and strategic growth-oriented roles throughout the organization.

"It's an exciting time to be part of our industry, with technology advancements and the energy transition revolutionizing mobility at an unprecedented pace," said Dwyer. "Matco's strong franchisee base and products are uniquely positioned to lead this shift, drive growth and help to transform how people, goods and services move."

Dwyer will report directly to Mark Morelli and will be based in Stow, Ohio.

ABOUT VONTIER

Vontier (NYSE: VNT) is a global industrial technology company uniting productivity, automation and multi-energy technologies to meet the needs of a rapidly evolving, more connected mobility ecosystem. Leveraging leading market positions, decades of domain expertise and unparalleled portfolio breadth, Vontier enables the way the world moves – delivering smart, safe and sustainable solutions to our customers and the planet. Vontier has a culture of continuous improvement and innovation built upon the foundation of the Vontier Business System and embraced by colleagues worldwide. Additional information about Vontier is available on the Company's website at www.vontier.com.

ABOUT MATCO TOOLS

Since 1979, the mission of Matco Tools has been to provide professional mechanics with the premium tools, diagnostic solutions and shop equipment they need to get the job done, while also offering best-in-class service and customer support. The company's network of over 1,900 independent mobile distributors is focused on developing and maintaining trust-based relationships with its customers in a wide range of industries including automotive, aviation, marine, military, manufacturing, and agriculture. Consistently ranked among the top 50 in Entrepreneur magazine's Franchise 500®, the company continues to expand throughout the United States and Canada, adding several hundred mobile stores each year. Matco Tools is headquartered in Stow, OH and has distribution centers in Nashville, TN and Salt Lake City, UT. Please visit www.MatcoTools.com for more information.

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Source: Vontier Corporation