Vontier Tax Strategy

About Vontier

Vontier (NYSE: VNT) is a global industrial technology company uniting productivity, automation and multienergy technologies to meet the needs of a rapidly evolving, more connected mobility ecosystem. Leveraging leading market positions, decades of domain expertise and unparalleled portfolio breadth, Vontier enables the way the world moves — delivering smart, safe and sustainable solutions to our customers and the planet. Vontier has a culture of continuous improvement and innovation built upon the foundation of the Vontier Business System and embraced by colleagues worldwide. Additional information about Vontier is available on the Company's website at www.vontier.com.

Governance

Vontier is strongly committed to complying with all applicable tax laws in the jurisdictions in which we operate. We have an established team of experienced tax and finance professionals who are knowledgeable on direct and indirect taxes. Working with outside tax professionals, the team monitors ongoing tax law changes and their impact to our existing business and adjusts our processes and deliverables accordingly. This team, along with our framework of internal controls, ensure the complete, accurate and transparent communication of tax positions and risks to Company leadership, our Board of Directors, and our shareholders through our established governance and reporting processes.

Relationships with Tax Authorities

Vontier is committed to having open and transparent communications with Tax Authorities in all jurisdictions where it operates, including HM Revenues & Customs. We seek, wherever possible, to develop cooperative relationships with tax authorities, based on mutual respect and trust.

Principals of Tax Planning and Tax Risk Management

Vontier's tax planning and management of tax risk is aligned with our business strategy and conforms to our global Code of Conduct. We will only use business structures that are driven by commercial considerations and are aligned with business activity and within the laws and practices in the territories in which we operate. We undertake transfer pricing using the arm's length principle and not to transfer value created to a low tax jurisdiction. Where there is uncertainty about a tax position in relation to a major business transaction or significant initiative, we seek an opinion from an appropriately qualified external advisor to support the position.

This tax strategy applies to all of the Vontier group companies in the UK. Its publication is regarded as satisfying the statutory obligation under paragraph 19(2), Schedule 19 of the UK Finance Act of 2016 for the year ending 31 December 2021.