



NEWS RELEASE

ZIM to Restructure its Cross-Atlantic Service

2024-10-28

Haifa, Israel, October 28, 2024 -- **ZIM Integrated Shipping Services Ltd.** announced today a restructuring of its Cross-Atlantic services, linking the Mediterranean with North and South America. The updated structure, set to take effect as of February 2025, will enhance service offerings by establishing two weekly service strings, one focused on direct routes from Mediterranean ports to Canada and the U.S. East Coast, and the other covering Latin America and the Caribbean via Kingston, Jamaica, connecting with ZIM's extensive feeder network.

The service restructuring aims to maintain ZIM's Cross-Atlantic wide geographical direct coverage, incorporating additional key export ports in Turkey and Italy while expanding scope to the West Coast of South America and the Caribbean. This new service structure will ensure both reliable and efficient service to meet growing customer demand and reflect ZIM's ongoing commitment to optimizing its network.

The two restructured services will operate under the following routes:

ZCA

Mersin – Ashdod – Haifa – Piraeus – Livorno (ZCA/ZCT WB connection) – Genoa – Barcelona – Valencia – Halifax – New York – Norfolk – Savannah – Kingston (Hub) – Valencia – Barcelona – Mersin

ZCT

Kumport– Izmit – Aliaga– Salerno – Livorno (ZCA/ZCT WB connection)– Tangier – New York – Norfolk – Savannah – Port Everglades

The new structure is subject to the execution of a new operational cooperation agreement with Hapag-Lloyd and receipt of all applicable regulatory approvals.

Assaf Tiran, EVP Cross Suez and Atlantic BU, said: " This service restructure reflects our continuous effort to adapt our services to the evolving needs of our customers, while maintaining our strong position in the market. We believe this updated service configuration will offer our customers more precise and reliable shipping solutions across these important trade routes."

About ZIM

Founded in Israel in 1945, ZIM (NYSE: ZIM) is a leading global container liner shipping company with established operations in more than 90 countries serving approximately 33,000 customers in over 300 ports worldwide. ZIM leverages digital strategies and a commitment to ESG values to provide customers

innovative seaborne transportation and logistics services and exceptional customer experience. ZIM's differentiated global-niche strategy, based on agile fleet management and deployment, covers major trade routes with a focus on select markets where the company holds competitive advantages. Additional information about ZIM is available at www.ZIM.com.