



NEWS RELEASE

# ZIM and Shell Complete the First LNG Bunkering Under 10-year LNG Supply Agreement

3/27/2023

Jamaica, MARCH 27, 2023 -- ZIM Integrated Shipping Services Ltd. (NYSE: ZIM) and Shell North America LNG LLC (Shell), are pleased to announce the successful bunkering of the ZIM SAMMY OFER container vessel with liquefied natural gas (LNG). This vessel was bunkered at Kingston Freeport Terminal Limited (KFTL) on March 26, 2023.

This was a milestone operation for a number of reasons:

- It was the first time a simultaneous operation (SIMOPS) was completed with LNG bunkering in Jamaican waters;
- Kingston, Jamaica is a new LNG bunkering location for Shell, expanding its global LNG bunkering network to 16 locations, across 11 countries. To date, Shell has already achieved over 1,000 safe ship-to-ship bunkering operations to its customers;
- The ZIM SAMMY OFER is the first in a series of ten 15,000 TEU LNG dual-fuel containerships which ZIM plans to deploy on their ZCP trade line;
- For these vessels, ZIM recently signed a ten-year marine LNG sales and purchase agreement with Shell.

The Maritime Authority of Jamaica has supported Shell and ZIM in enabling LNG bunkering in Jamaica. “We are proud to be able to offer and promote LNG bunkering in Jamaica” said Rear Admiral Peter Brady, Director-General at Maritime Authority of Jamaica. “Decarbonization of the shipping industry is critical and, being readily available today, LNG is a key part of the transition to lower-carbon marine fuels. This offering will not only grow local businesses but also encourage companies to embrace emissions reduction solutions”.

David Arbel, ZIM EVP COO, stated, “The safe and efficient LNG bunkering of the ZIM SAMMY OFER is a great achievement for all parties involved. This is the first vessel in our growing LNG-powered fleet that will enable ZIM to be more carbon and cost efficient, thereby improving our competitive position, particularly on the strategic Asia to

USEC trade, and allowing customers to reduce their carbon footprint.

Equipped with ME-GI (M-type, Electronically Controlled Gas Injection) two-stroke engines, ZIM's LNG dual-fueled vessels have the lowest methane slip of around 0.2%, a testament of ZIM's commitment to decarbonize its fleet.

Tahir Faruqui, General Manager, Head of Downstream LNG at Shell said: "This landmark bunkering safely completed in collaboration with ZIM and the Maritime Authority of Jamaica expands our LNG bunkering network to the Caribbeans. With every new bunkering location added to our footprint, we are demonstrating the role for LNG as the lowest-carbon fuel available at scale today."

#### About ZIM

Founded in Israel in 1945, ZIM (NYSE: ZIM) is a leading global container liner shipping company with established operations in more than 90 countries serving approximately 34,000 customers in over 300 ports worldwide. ZIM leverages digital strategies and a commitment to ESG values to provide customers innovative seaborne transportation and logistics services and exceptional customer experience. ZIM's differentiated global-niche strategy, based on agile fleet management and deployment, covers major trade routes with a focus on select markets where the company holds competitive advantages. Additional information about ZIM is available at [www.ZIM.com](http://www.ZIM.com).

#### About Maritime Authority of Jamaica

The Maritime Authority of Jamaica (MAJ) is a statutory arm of the government of Jamaica and administers the Jamaica Ship Registry (JSR) with responsibility under the Jamaican Shipping Act for the regulation and developing shipping. Bunkering has been identified by the MAJ as one of the critical services in the development of the Jamaica as a shipping center. The Maritime Authority of Jamaica is committed to the development of a competitive and transparent bunkering industry in Jamaica. Additional information about MAJ is available at [www.maritimejamaica.com](http://www.maritimejamaica.com).

#### About Shell

Shell plc is incorporated in England and Wales, has its headquarters in London and is listed on the London, Amsterdam, and New York stock exchanges. Shell companies have operations in more than 70 countries and territories with businesses including oil and gas exploration and production; production and marketing of liquefied natural gas and gas to liquids; manufacturing, marketing and shipping of oil products and chemicals and renewable energy projects. For further information, visit [www.shell.com](http://www.shell.com).

(Marine LNG: <https://www.shell.com/energy-and-innovation/natural-gas/lng-for-transport/lng-for-marine.html>)

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