



NEWS RELEASE

ZIM, Maersk Line and MSC enter a strategic operational cooperation on the Asia-US East Coast trade

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The cooperation with the 2M Alliance creates a major upgrade of ZIM's Pacific services, with improved port coverage and transit time

ZIM Integrated Shipping Services and the members of the 2M Alliance, Maersk Line and Mediterranean Shipping Company (MSC), today announced a new strategic cooperation on the Asia – US East Coast trade.

Starting early September, 2018, the parties will operate together five loops between Asia and the US East Coast. ZIM will operate one loop and 2M will operate four loops, and the parties will swap slots on all loops.

The new cooperation offers ZIM's customers a more comprehensive product portfolio, with a wider range of direct calls in Asia and the US and faster transit time. In addition, it is expected to generate cost efficiencies for ZIM.

Eli Glickman, President and CEO of ZIM, said: "We are pleased to enter into this strategic operational cooperation with the 2M Alliance. The agreement will significantly improve our services on this important trade, where we remain a major player as part of our strategy. It is a vote of confidence by the two largest players in the industry, acknowledging ZIM's capabilities, reliability and strength. Furthermore, it will enable ZIM to achieve operational efficiencies and ensure our ability to maintain a leading position on the trade.

We will continue to be independent, building on our personal links with our customers, for which we are so well known in addition to our ongoing technological initiatives such as our successful blockchain project.

We will continue to service all trades in our current network - with even better service links and transit times. Our customers will continue to benefit from ZIM's exceptional level of service, now with an improved product."

The cooperation is scheduled to begin in early September 2018, subject to all needed regulatory approvals. The term of the cooperation is 7 years. The parties expect to disclose more information about network changes and schedules on the trade as soon as possible.