



NEWS RELEASE

ZIM Expands Partnership with 40Seas to Offer Flexible Digital Financing Solutions to its Customer Base

6/21/2023

HAIFA, Israel, June 21, 2023 /PRNewswire/ -- **ZIM Integrated Shipping Services Ltd** (NYSE: ZIM) announced today the expansion of its partnership with cross-border trade financing platform **40Seas**, integrating the 40Seas' flexible digital financing solution via **ZIM's website** as well as **Ship4wd's**, ZIM's award-winning digital freight forwarding subsidiary.

The expanded collaboration demonstrates ZIM's commitment to transforming traditional shipping practices into the digital era and enhancing customers' choices by providing them with a seamless digital experience to allow them faster and cheaper access to capital to meet their credit needs. This new service will be rolled out gradually starting in the US, Canada, UK, France, Germany, Italy, Belgium, Netherlands, and Australia, with additional countries added over time.

With 40Seas' flexible digital financing solution integrated into ZIM and Ship4wd, customers will be able to defer payment for freight charges for a maximum period of 90 days from the invoice date, as well as leverage 40Seas credit line to finance cargo, subject to meeting eligibility requirements.

Against a backdrop of macroeconomic volatility and rising capital costs, SMEs engaged in global commerce are struggling to protect cash flow and drive profits. ZIM and 40Seas aim to support SME importers and exporters to bridge this financial gap. By pioneering the 'Ship Now, Pay Later' concept, 40Seas enables exporters to get paid immediately upon shipment, while providing importers with deferred payment options allowing them to boost business growth during the sale cycle without tying up available lines of credit.

ZIM participated in 40Seas' \$11 million seed funding round earlier this year and also provided 40Seas with a credit facility of up to \$100 million for expanding its business to exporters and importers.

Eli Glickman, ZIM President & CEO, said: "We are pleased to expand our partnership with 40Seas, which continues to underscore our commitment to providing the most customer-centric service experience, with an embedded solution that will transform the way our global clients access financing, while developing additional streams of revenue that complement our core shipping business. ZIM and 40Seas are firmly aligned on championing digital innovation in the shipping industry, and together, we look forward to pushing boundaries and eradicating financing-related impediments to global commerce."

Eyal Moldovan, 40Seas Co-founder and CEO, said: "We're delighted to expand our partnership with ZIM, a market leader that has supported our mission since day one. By combining forces on a trade finance platform like 40Seas, a major carrier like ZIM, and a dynamic digital freight forwarder like Ship4wd, we can make serious headway in the transformation of the global logistics landscape. Additionally, ZIM's extensive cross-border trade expertise, strong market position and close ties with ecosystem players, will be invaluable as we accelerate our global expansion."

ZIM's Forward-Looking Statements

This press release includes forward-looking statements, as this term is defined in Section 27E of the US Securities Act of 1933, as amended, Section 21E of the US Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the of the US Private Securities Litigation Reform Act of 1995. Words such as "will," "believe," "anticipate," "expect," "intend," "strive," "seek," "plan," "could," "may," "foresee," "target," "objective," "goal," declensions thereof and similar expressions typically convey forward-looking statements, but these words are not the only words that convey these statements. We have based these forward-looking statements on our current knowledge and our present beliefs and expectations regarding possible future events. These forward-looking statements are subject to risks, uncertainties and assumptions, including potential, business, credit, operational and other risks relating to the expansion of the collaboration between ZIM and 40Seas as described in this press release. Actual results and events may defer from these forward-looking statements, including materially.

About ZIM

Founded in Israel in 1945, ZIM (NYSE: ZIM) is a leading global container liner shipping company with established operations in more than 90 countries serving approximately 34,000 customers in over 300 ports worldwide. ZIM leverages digital strategies and a commitment to ESG values to provide customers innovative seaborne transportation and logistics services and exceptional customer experience. ZIM's differentiated global-niche strategy, based on agile fleet management and deployment, covers major trade routes with a focus on select markets where the company holds competitive advantages. Additional information about ZIM is available

at www.ZIM.com.

About 40Seas

40Seas is a fintech platform for cross-border trade financing that is tailored to SMEs engaged in global commerce. By leveraging data-driven technology, the company can offer flexible payment options that are primed to disrupt legacy trade-financing solutions, and make it faster, cheaper and easier for supply chain players - importers, exporters, freight forwarders and sourcing agencies - to access working capital. Visit www.40seas.com to learn more.

ZIM contacts

Media:

Avner Shats

ZIM Integrated Shipping Services Ltd.

+972-4-865-2520

shats.avner@zim.com

Investor Relations:

Elana Holzman

ZIM Integrated Shipping Services Ltd.

+972-4-865-2300

holzman.elana@zim.com

Leon Berman

The IGB Group

212-477-8438

lberman@igbir.com

40Seas contacts

Nicole Lombardo

Caliber Corporate Advisers

+1-631-357-9593

nicole@calibercorporate.com

Logo - https://mma.prnewswire.com/media/1933864/ZIM_Logo.jpg

View original content:<https://www.prnewswire.com/news-releases/zim-expands-partnership-with-40seas-to->

[offer-flexible-digital-financing-solutions-to-its-customer-base-301856695.html](#)

SOURCE Zim Integrated Shipping Services Ltd.