

**SUMMARY ANNUAL REPORT FOR
SVB FINANCIAL GROUP SEVERANCE BENEFITS PLAN**

This is a summary of the annual report of the SVB FINANCIAL GROUP SEVERANCE BENEFITS PLAN, a severance pay plan (Employer Identification Number 91-1962278, Plan Number 505), for the plan year 01/01/2023 through 03/31/2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SVB FINANCIAL GROUP has committed itself to pay certain Severance claims incurred under the terms of the plan.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. To obtain a copy of the full annual report, or any part thereof, write or call the office of Nick Grossi, who is a representative of the plan administrator, at 2100 ROSS AVENUE 21ST FLOOR, DALLAS, TX 75201 and phone number, 650-926-0440. The charge to cover copying costs will be \$2.50 for the full annual report, or \$.30 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: 2100 ROSS AVENUE 21ST FLOOR, DALLAS, TX 75201, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.