

**SVB FINANCIAL GROUP HEALTH PLAN
SVB FINANCIAL GROUP SECTION 125 PLAN
SVB FINANCIAL GROUP ADOPTION ASSISTANCE PROGRAM
SVB FINANCIAL GROUP SUROGACY ASSITANCE PROGRAM
BRIGHT HORIZONS BACK UP CARE
MILK STORK
MY SECURE ADVANTAGE
FOND EMPLOYEE DISCOUNTS
SVB WELLNESS PROGRAM
SVB COMMUTER BENEFIT PROGRAM**

Summary of Material Modifications

You are receiving this notice because you are currently covered under the SVB Financial Group Health Plan, SVB Financial Group Section 125 Plan, SVB Financial Group Adoption Assistance Program, SVB Financial Group Surrogacy Assistance Program, Bright Horizons Back-up Care, Milk Stork, My Secure Advantage, Fond Employee Discounts, SVB Wellness Program, and/or the SVB Commuter Benefit Program (collectively, the “Plan”). This is a legally required notice for employees who are eligible to participate in the Plan and is considered a Summary of Material Modifications (“SMM”) that supplements the applicable Summary Plan Description (“SPD”). You should review this information carefully and share it with your covered dependents. Keep this SMM with your Summary Plan Description for future reference.

Unless otherwise specified herein, all other portions of the Plan and SPD continue to apply and, as always, benefits are subject to the terms of the official plan documents, including the SPD, unless specified otherwise in this SMM. The Plan can be amended or terminated in whole or in part at any time by SVB Financial Group (“SVB”).

This SMM and the Plan provisions described under this SMM are effective as of the dates described in this SMM and are subject to amendment or termination, in whole or in part, at any time and for any reason.

CHANGES DISCUSSED IN THIS SMM

Impacted Program	Description of Change
<p>SVB Financial Group Health Plan</p> <p><i>See below for more information</i></p>	<p>Subject to any applicable runout period, effective March 31, 2023, the health and welfare programs provided under the SVB Financial Group Health Plan will terminate.</p>
<p>Benefit Components under the SVB Financial Group Section 125 Plan</p> <p><i>See below for more information</i></p>	<p>Subject to any applicable runout period, effective March 31, 2023, the benefit component programs under the SVB Financial Group Section 125 Plan will terminate. These benefit component programs include the Dependent Care Flexible Spending Account, the Limited Purpose Health Care Flexible Spending Account, and the Health Care Flexible Spending Account.</p> <p>Eligible participants will continue to have access to their Health Savings Accounts.</p>
<p>SVB Financial Group Adoption Assistance Program, SVB Financial Group Surrogacy Assistance Program, Bright Horizons Back-up Care, Milk Stork, My Secure Advantage, Fond Employee Discounts, SVB Wellness Program, and the SVB Commuter Benefit Program (the “Fringe Benefit Programs”)</p> <p><i>See below for more information</i></p>	<p>Subject to any runout periods available, effective March 31, 2023 the Fringe Benefit Programs will terminate.</p>

TERMINATION OF THE SVB FINANCIAL GROUP HEALTH PLAN

Subject to any applicable runout period, effective March 31, 2023, the SVB Financial Group Health Plan will terminate. The SVB Financial Group Health Plan provided health and welfare benefits to eligible employees and their eligible dependents. Each of the health and welfare programs offered through the SVB Financial Group Health Plan will terminate effective March 31, 2023 (subject to any applicable run out periods). If you have any questions regarding the payment of your benefit plan claims and/or the deadlines for submitting claims for reimbursement, please contact the applicable claims administrator or insurer (contact information for the Plan's claims administrators and insurance carriers are listed in the chart at the end of this SMM).

Eligible individuals may have the opportunity to elect active health and welfare plan coverage through First-Citizen's Bank & Trust Company ("FCB"). Eligible COBRA Qualified Beneficiaries will receive COBRA election notices from either the FDIC or FCB's COBRA Administrator (as applicable).

TERMINATION OF THE SVB FINANCIAL GROUP SECTION 125 PLAN

Subject to any applicable runout period, effective March 31, 2023, the SVB Financial Group Section 125 Plan will terminate. The SVB Financial Group Section 125 Plan allowed participants to pay for benefit component programs on a pre-tax basis. These benefit component programs include the Dependent Care Flexible Spending Account, the Limited Purpose Health Care Flexible Spending Account, and the Health Care Flexible Spending Account. Each of these benefit components will terminate as of March 31, 2023 subject to any applicable runout period. If you have any questions regarding the deadlines for submitting your Section 125 Plan related claims, please contact the Section 125 Plan third party administrator.

Eligible participants will continue to have access to their Health Savings Accounts. If you have any questions regarding your Health Savings Account, please contact the Health Savings Account Trustee (i.e., Optum Bank).

TERMINATION OF THE FRINGE BENEFIT PROGRAMS

Subject to any applicable run out period, effective March 31, 2023, the Fringe Benefit Programs sponsored by SVB Financial Group will terminate. These Fringe Benefit Programs include the SVB Financial Group Adoption Assistance Program, SVB Financial Group Surrogacy Assistance Program, Bright Horizons Back-up Care, Milk Stork, My Secure Advantage, Fond Employee Discounts, SVB Wellness Program, and the SVB Commuter Benefit Program. If you have any questions regarding the payment of your benefit plan claims and/or the deadlines for submitting claims for reimbursement, please contact the applicable claims administrator or insurer (contact information for the Plan's insurers and claims administrators are listed in the chart at the end of this SMM).

CONTACT INFORMATION FOR PLAN INSURANCE CARRIERS AND THIRD PARTY ADMINISTRATORS

Plan type	Provider	Phone	Web / Email	Policy #
Medical HDHP, PPO and POS Virtual Care	United Healthcare	(833) 824-4730	myuhc.com Access through myuhc.com	701139
Health Savings Account (HSA)	Optum Bank	(800) 791-9361	myuhc.com	N/A
Medical HMO Virtual Care	Kaiser Permanente	(800) 464-4000	kp.org Access through kp.org/mvdoctor/videovisits	N. CA: 38962 S. CA: 231642
Dental PPO	Delta Dental	(888) 335-8227	deltadentalins.com	01989
Vision	Vision Service Plan	(800) 877-7195	vso.com	12169409
Basic Life and AD&D, Voluntary Life and AD&D	Prudential	(800) 842-1718	prudential.com	42016
Short Term Disability (STD)	Prudential	(800) 842-1718 x 85155	prudential.com	42016
Long Term Disability (LTD)	Prudential	(800) 842-1718 x 85484	prudential.com	42016
Business Travel Accident (BTA)	Chubb	(800) 243-8124	QPS@europassistance-usa.com	9906-94-27
Flexible Spending Accounts (FSAs)	Optum Bank	(800) 243-5543	optumbank.com	N/A
2nd.MD Second Opinion (UHC enrollees only)	2nd.MD	(888) 289-3534	2nd.MD	N/A
Concierge Medical (UHC enrollees only)	One Medical	(415) 523-8317	onemedical.com Company code: SVB1MED	N/A
Modern Health	Modern Health	N/A	help@joinmodernhealth.com	N/A
Health Advocacy	Health Advocate	(888) 695-8622	healthadvocate.com/member	N/A
Employee Assistance Program (EAP)	Concern EAP	(800) 344-4222	employees.concernhealth.com Company code: SVB	759
Family Planning (UHC enrollees only)	Progyny	(855) 507-8304	progyny.com	N/A
Back Up Child/ Adult Care & Family Support	Bright Horizons	(888) 874-0420	clients.brighthorizons.com/svb Employer Username: SVB Password: Benefits4You	2004335
Transit and Parking	Optum Bank	(800) 243-5543	optumbank.com	N/A
Wellness	Vitality	N/A	powerofvitality.com	N/A
401(k) Plan	Vanguard	(800) 523-1188	vanguard.com/retirementplans	092924
Employee Stock Purchase Plan (ESPP)	Shareworks	(877) 380-7793	help@shareworks.com	N/A
Financial Coaching	My Secure Advantage	(888) 724-2326	svb.mysecureadvantage.com	N/A
Discount Program	Fond	(888) 681-7684	fond.co	N/A