NEWS RELEASE

Vertical Aerospace and Hanwha Aerospace Announce Collaboration on Electric Mechanical Actuator

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- Vertical and Hanwha to collaborate on the development and supply of actuator systems for Vertical's VX4 electric aircraft.
- Hanwha to provide over four decades' industrial expertise, accumulated by numerous civil and defence aerospace programs.

London, UK; New York, USA & Seoul, South Korea – 25 July 2022

Vertical Aerospace ("Vertical") [NYSE:EVTL], a global aerospace and technology company that is pioneering zero-emissions aviation, and Hanwha Aerospace, a leading aircraft engine and advanced machinery manufacturer, have agreed to establish a joint development program for the design, testing, manufacture and supply of the electromechanical actuators for Vertical's VX4 electric aircraft. The scope includes tilt and pitch control for the four forward propellers, and aerodynamic control surface actuation on the wing and V-tail.

Hanwha's state of the art reliable and lightweight electric actuator solutions with built-in systems monitoring and redundancy will be a key element in enabling the VX4 to meet the stringent safety levels being set globally for eVTOLs. This will be achieved whilst avoiding the complexity, maintenance burden and costs associated with traditional actuation systems. Hanwha's highly advanced manufacturing capabilities will support a rapid and cost-competitive production ramp-up.

Vertical and Hanwha will work together on optimising the design for lightweight and smart electric mechanical actuators specifically tailored to the VX4's needs. The collaboration will cover the actuator systems

both for Vertical's certification programme aircraft and the production aircraft in its pre-orderbook. Vertical has a market-leading pre-order book by value for more than 1,400 aircraft from global customers including American Airlines, Virgin Atlantic, Avolon, Bristow, Marubeni, Iberojet and FLYINGGROUP, as well as Japan Airlines (JAL), Gol, Air Greenland, Gozen Holding and AirAsia, through Avolon's VX4 placements.

Hanwha Aerospace has long-established expertise in aerospace technology and flight critical actuator systems development and manufacturing across a broad portfolio of civil and defense aerospace and space applications. By providing an innovative and differentiated design, Hanwha expects to maintain and enhance its partnership with Vertical Aerospace, a global leader in the eVTOL industry.

Vertical's partnership with Hanwha Aerospace builds on its industrial partnership, with partners including Rolls-Royce, Honeywell, Microsoft, Solvay, GKN, and Leonardo, the former three of which are also investors into Vertical.

Michael Cervenka, President of Vertical said: "We are delighted to initiate this partnership with Hanwha. Vertical is extremely impressed by Hanwha's highly advanced technical and manufacturing capabilities, and we are looking forward to working together on achieving zero emissions air mobility. This partnership will help ensure that the VX4 achieves the highest safety, reliability, and performance standards and that we can scale the programme to meet the demand of our market-leading pre-order book by value."

Hyun-Woo Shin, CEO of Hanwha said: "Hanwha Aerospace has proved its outstanding ability on the electronic mechanical actuator through multiple military and civil aircraft programs, and we are excited to provide engineering solutions and price competitiveness to Vertical Aerospace, an industry leader. We are really pleased with this strategic partnership, and look forward to entering the eVTOL market as a tier one partner to Vertical. With Hanwha Aerospace's high-end technology and utmost reliability in the UAM eVTOL industry, we believe we will deliver a critical component that is best-in-class in support of Vertical's mission."

About Vertical Aerospace Vertical Aerospace is pioneering electric aviation. The company was founded in 2016 by Stephen Fitzpatrick, an established entrepreneur best known as the founder of the Ovo Group, a leading energy and technology group and Europe's largest independent energy retailer. Over the past five years, Vertical has focused on building the most experienced and senior team in the eVTOL industry, who have over 1,700 combined years of engineering experience, and have certified and supported over 30 different civil and military aircraft and propulsion systems.

Vertical's top-tier partner ecosystem is expected to de-risk operational execution and its pathway to certification allows for a lean cost structure and enables production at scale. Vertical has a market-leading pre-order book by value for more than 1,400 aircraft from global customers creating multiple potential near term and actionable routes to market. Customers include American Airlines, Virgin Atlantic, Avolon, Bristow, Marubeni, Iberojet and

FLYINGGROUP, as well as Japan Airlines (JAL), Gol, Air Greenland, Gozen Holding and AirAsia, through Avolon's VX4 placements.

Vertical's ordinary shares and warrants commenced trading on the NYSE in December 2021 under the tickers "EVTL" and "EVTLW," respectively.

About VX4 eVTOL Aircraft The piloted zero operating emissions four-passenger VX4, is projected to be capable of travelling distances over 100 miles, achieving top speeds of up to 200mph, while producing minimal noise and has a low cost per passenger mile. The VX4 is expected to open up advanced air mobility to a whole new range of passengers and transform how we travel. Find out more: **vertical-aerospace.com**

Vertical Media Kit Available **here**

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any express or implied statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements, including, without limitation, statements regarding the certification and the commercialization of the VX4 and related timelines, the differential strategy compared to its peer group, and the transition towards a net-zero emissions economy, expected financial performance and operational performance for the fiscal year ending December 31, 2022, as well as statements that include the words "expect," "intend," "plan," "believe," "project," "forecast," "estimate," "may," "should," "anticipate," "will," "aim," "potential," "continue," "are likely to" and similar statements of a future or forward-looking nature.

Forward-looking statements are neither promises nor guarantees, but involve known and unknown risks and uncertainties that could cause actual results to differ materially from those projected, including, without limitation: Vertical's limited operating history without manufactured non-prototype aircraft or completed eVTOL aircraft customer order; Vertical's history of losses and the expectation to incur significant expenses and continuing losses for the foreseeable future; the market for eVTOL aircraft being in a relatively early stage; the potential inability of Vertical to produce or launch aircraft in the volumes and on timelines projected; the potential inability of Vertical to obtain the necessary certifications on the timelines projected; any accidents or incidents involving eVTOL aircraft could harm Vertical's business; Vertical's dependence on partners and suppliers for the components in its aircraft and for operational needs; the potential that certain of Vertical's strategic partnerships may not materialize into long-term partnership arrangements; pre-orders Vertical has received for its aircraft are conditional and may be terminated at any time in writing prior to certain specified dates; any potential failure by Vertical to effectively manage its growth; the impact of COVID-19 on Vertical's business; Vertical has identified material weaknesses in its internal controls over financial reporting and may be unable to remediate the material weaknesses; Vertical's dependence on our senior management team and other highly skilled personnel; as a foreign private issuer Vertical follows certain home country corporate governance rules, is not subject to U.S. proxy rules and is subject to Exchange Act reporting obligations that, to some extent, are more lenient and less frequent than those of a U.S. domestic public company; and the other important factors discussed under the caption "Risk Factors" in our Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") on April 29, 2022, as such factors may be updated from time to time in Vertical's other filings with the SEC. Any forward-looking statements contained in this press release speak only as of the date hereof and accordingly undue reliance should not be placed on such statements. Vertical disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this press release, whether as a result of new information, future events or otherwise, other than to the extent required by applicable law.