NEWS RELEASE

Electric Flight Moves a Step Closer as Vertical Aerospace and CAE Partner on Pilot Training

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- Vertical selects CAE as its worldwide training partner for its launch aircraft, the VX4.
- Pilots to be trained on CAE's next-generation flight simulators tailored to the VX4.
- Vertical and CAE's shared customer base eases integration of Advanced Air Mobility (AAM) training programs.
- CAE strengthens Vertical's commercial ecosystem that will deliver electric flight globally.

LONDON & NEW YORK & MONTREAL--(BUSINESS WIRE)-- Vertical Aerospace (Vertical) [NYSE: EVTL], a global aerospace and technology company that is pioneering zero-emissions aviation and CAE [NYSE: CAE, TSE: CAE], a market leader in flight simulation and training, today announced that CAE will be the pilot training partner for Vertical's launch eVTOL aircraft, the VX4.

CAE will design and develop a world-class training program and be the exclusive training device provider, tailoring the high-fidelity, next-generation flight simulation training device for the VX4 aircraft. The innovative pilot training program will leverage advanced technologies including Mixed Reality and Artificial Intelligence to enhance the learning experience and will help shift the training paradigm toward cost-effectiveness and scalability, while ensuring safety is paramount for Vertical and its operators.

Advanced Air Mobility (AAM) is expected to drive unprecedented demand for qualified, professionally trained pilots for inner-city and regional electric flights. Additionally, because CAE currently provides training products and services to many of Vertical's industry-leading customer base, a smoother integration of new AAM pilot training programmes into their training portfolios is anticipated.

Upon the signing of a definitive agreement, Vertical and CAE will start working together three years ahead of the

VX4's targeted entry into service in 2025, a critical step towards making safe eVTOL flights a reality.

Harry Holt, Deputy CEO of Vertical, said "Vertical has built its commercial ecosystem with customers, regulators, and infrastructure partners to enable AAM and ensure we have partnerships in place to introduce safer, cleaner and quieter mobility for everyone. Bringing CAE into our unrivalled ecosystem is a key enabler to solve the training requirement for our customers, as we prepare for the VX4's entry into service."

Nick Leontidis, CAE's Group President, Civil Aviation, said "CAE's longstanding training relationships with top-tier airlines and operators is a key differentiator for us as they expand into eVTOL operations with Vertical. They know they can count on CAE for advanced training as they venture into this new market. We are excited to join Vertical's ecosystem and work hand in hand to build the aviation workforce of the future."

This partnership announcement comes following Vertical's recent announcement of progress in its certification process for the VX4, with the European Union Aviation Standards Agency (EASA) agreeing to concurrently validate the UK Civil Aviation Authority's (CAA) certification of the VX4 and the adoption of SC-VTOL as the certification basis for the aircraft. Vertical expects to reach several critical certification milestones in the coming months, as the VX4's test flight programme begins in Summer 2022.

About Vertical Aerospace

Vertical Aerospace is pioneering electric aviation. The company was founded in 2016 by Stephen Fitzpatrick, an established entrepreneur best known as the founder of the Ovo Group, a leading energy and technology group and Europe's largest independent energy retailer. Over the past five years, Vertical has focused on building the most experienced and senior team in the eVTOL industry, who have over 1,700 combined years of engineering experience, and have certified and supported over 30 different civil and military aircraft and propulsion systems.

Vertical's top-tier partner ecosystem is expected to de-risk operational execution and its pathway to certification allows for a lean cost structure and enables production at scale. Vertical has a market-leading pre-order book by value for more than 1,400 aircraft from global customers creating multiple potential near term and actionable routes to market. Customers include American Airlines, Virgin Atlantic, Avolon, Bristow, Marubeni, Iberojet and FLYINGGROUP, as well as Japan Airlines (JAL), Gol, Air Greenland, Gozen Holding and AirAsia, through Avolon's VX4 placements.

Vertical's ordinary shares and warrants commenced trading on the NYSE in December 2021 under the tickers "EVTL" and "EVTLW," respectively.

About the VX4 eVTOL Aircraft

The piloted zero operating emissions four-passenger VX4, is projected to be capable of travelling distances over 100

miles, achieving top speeds of up to 200mph, while producing minimal noise and has a low cost per passenger mile. The VX4 is expected to open up advanced air mobility to a whole new range of passengers and transform how we travel. Find out more: vertical-aerospace.com

Vertical Media Kit

Available **here**

About CAE

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. As a technology company, we digitalize the physical world, deploying simulation training and critical operations support solutions. Above all else, we empower pilots, airlines, defence and security forces, and healthcare practitioners to perform at their best every day and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with more than 13,000 employees in more than 200 sites and training locations in over 40 countries. CAE represents 75 years of industry firsts—the highest-fidelity flight and mission simulators, surgical manikins, and personalized training programs powered by artificial intelligence. We're investing our time and resources into building the next generation of cutting-edge, digitally immersive training and critical operations solutions while keeping positive environmental, social and governance (ESG) impact at the core of our mission. Today and tomorrow, we'll make sure our customers are ready for the moments that matter.

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any express or implied statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements, including, without limitation, statements regarding the certification and the commercialization of the VX4 and related timelines, the differential strategy compared to its peer group, and the transition towards a net-zero emissions economy, expected financial performance and operational performance for the fiscal year ending December 31, 2022, as well as statements that include the words "expect," "intend," "plan," "believe," "project," "forecast," "estimate," "may," "should," "anticipate," "will," "aim," "potential," "continue," "are likely to" and similar statements of a future or forward-looking nature. Forward-looking statements are neither promises nor guarantees, but involve known and unknown risks and uncertainties that could cause actual results to differ materially from those projected, including, without limitation:

Vertical's limited operating history without manufactured non-prototype aircraft or completed eVTOL aircraft customer order; Vertical's history of losses and the expectation to incur significant expenses and continuing losses for the foreseeable future; the market for eVTOL aircraft being in a relatively early stage; the potential inability of Vertical to produce or launch aircraft in the volumes and on timelines projected; the potential inability of Vertical to obtain the necessary certifications on the timelines projected; any accidents or incidents involving eVTOL aircraft could harm Vertical's business; Vertical's dependence on partners and suppliers for the components in its aircraft and for operational needs; the potential that certain of Vertical's strategic partnerships (including for pilot training) may not materialize into long-term partnership arrangements; pre-orders Vertical has received for its aircraft are conditional and may be terminated at any time in writing prior to certain specified dates; any potential failure by Vertical to effectively manage its growth; the impact of COVID-19 on Vertical's business; Vertical has identified material weaknesses in its internal controls over financial reporting and may be unable to remediate the material weaknesses; Vertical's dependence on our senior management team and other highly skilled personnel; as a foreign private issuer Vertical follows certain home country corporate governance rules, is not subject to U.S. proxy rules and is subject to Exchange Act reporting obligations that, to some extent, are more lenient and less frequent than those of a U.S. domestic public company; and the other important factors discussed under the caption "Risk Factors" in our Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") on April 29, 2022, as such factors may be updated from time to time in Vertical's other filings with the SEC. Any forward-looking statements contained in this press release speak only as of the date hereof and accordingly undue reliance should not be placed on such statements. Vertical disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this press release, whether as a result of new information, future events or otherwise, other than to the extent required by applicable law.

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