NYSE: EVTL

H1 2026 Business and Strategy Update

August 13, 2026

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Today’s Presenters

Stuart Simpson
CEO

Simon Davies
Chief Test Pilot

Michael Cervenka
Chief Commercial & Strategy Officer

Today's Agenda

1. Farnborough: Demonstrating Aircraft and Operational Maturity
2. Building the Ecosystem for Commercial Scale
3. UK Government Support and Industrialisation
4. H1 Financial Position and Funding
5. Execution Roadmap and Upcoming Milestones


RØDE

1. Farnborough: Demonstrating Aircraft and Operational Maturity

Five Flights in Five Days Demonstrated Valo's Maturity at Farnborough

1st — Public demonstration of a piloted eVTOL transition flight at FIA

2-Way — Piloted transition into wing-borne flight and back for every flight

140k+ — Total Farnborough International Airshow attendance

4 — Airport destinations across military and civil airfields

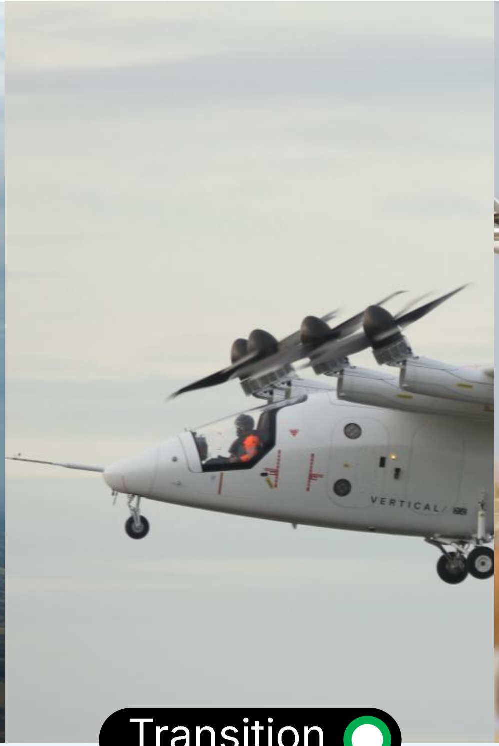
Proven Engineering Demonstrated in Flight, Under UK CAA Oversight

July 2024 » Feb 2025 » Sept 2025 » April 2026 » July 2026

Tethered

Thrustborne

Wingborne

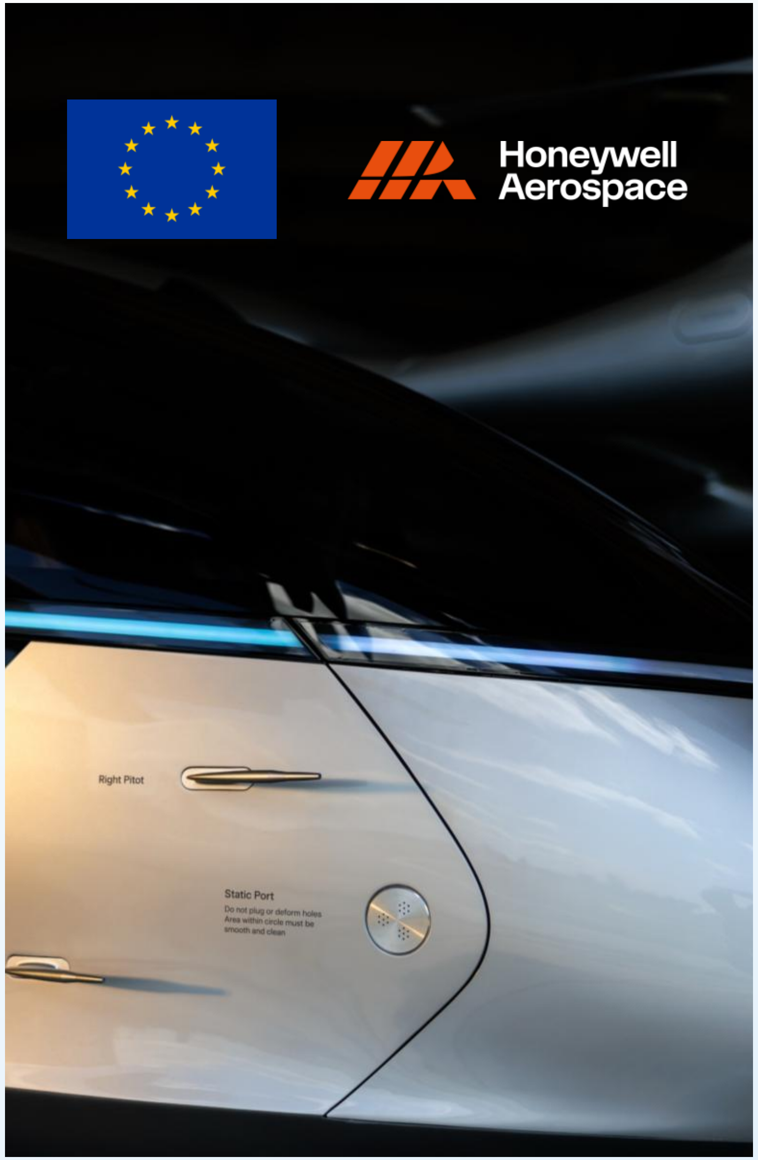


Transition

Demonstration

2. Building the Ecosystem for Commercial Scale

Farnborough Advanced Every Part of the Commercialisation Ecosystem



Common Platform Creates a Clear, Seamless, Path into Defence and Autonomy

Valo Electric ‹‹‹ COMMON PLATFORM ››› **Valo Hybrid**

1. Common Platform

- Core Systems Architecture
- Flight Controls
- Airframe
- Engineering Investment
- Supply Chain
- Certification Basis

2. Near Earth Integration

NEAR EARTH AUTONOMY

3. UK MoD Interest

Ministry of Defence

Building a Scalable Battery and Charging Ecosystem

Onboard the Aircraft

- Proprietary battery-management and pack-integration system
- Third-party cells integrated into aerospace-grade packs at the Vertical Energy Centre
- Batteries expected to be replaced ~1x per year

Creating the Ecosystem

- Government-backed charging solutions programme led by Vertical
- High-power charging and cooling developed with the University of Bath and InnCat
- Vehicle-agnostic infrastructure designed to reduce cost, size and complexity

Vertical is Advancing Certification and Airspace Integration in Parallel

1 | Defined Certification Framework

Civil Aviation Authority

EASA European Aviation Safety Agency

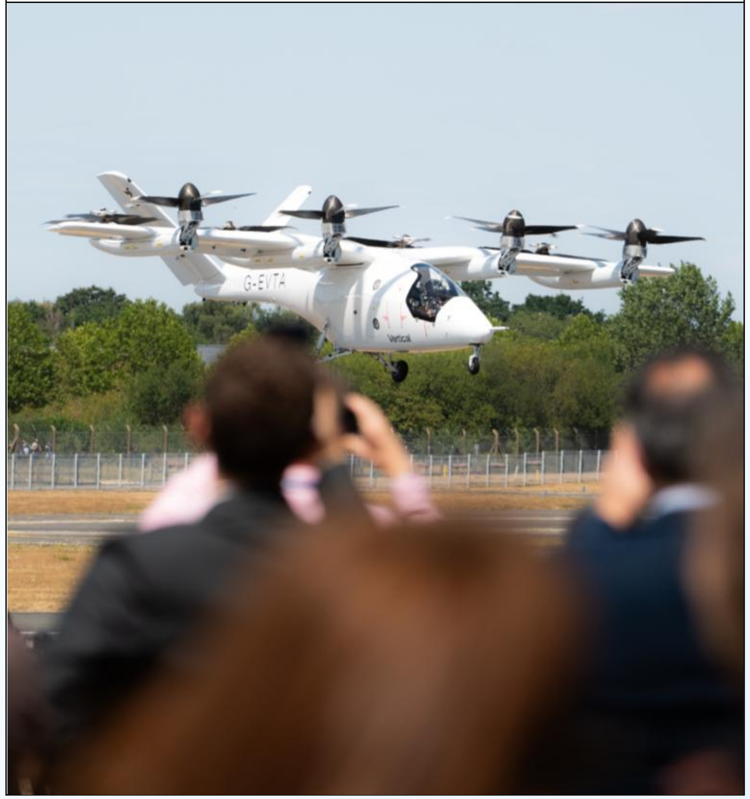
Live Type-Certification Validation Programmes

Federal Aviation Administration

JCAB Japan Civil Aviation Bureau

ANAC

2 | Demonstrated Under Regulatory Oversight



3 | Integration Into Shared Airspace

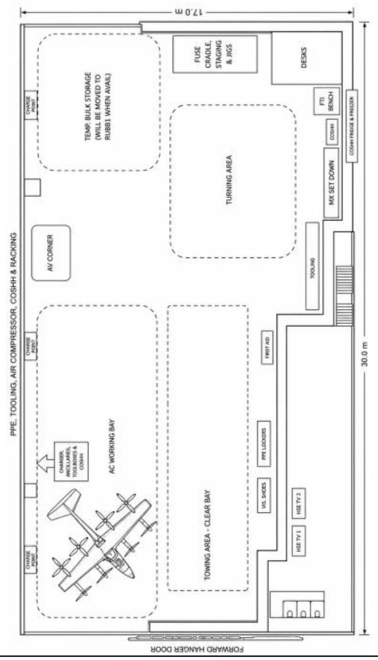
Honeywell Aerospace

3. UK Government Support and Industrialisation

UK Support is Advancing Vertical's Next Phase of Industrialisation

1 | Near-Term Capacity

Aircraft & Battery Capability



2 | Government Support

- Manufacturing
- Defence
- Export Finance

~$64mm*

Potential cumulative direct UK Government grant support

3 | Industrial Scale

Site Selection Underway

~700

Direct, highly skilled jobs expected by 2030

* Once the proposed further grant of up to $13.5mm is finalised

4. H1 Financial Position and Funding

Financials and Funding

Cash & Cash Equivalents

August 13, 2026	**Following Receipt of Below Financing Commitments**
$134mm / £99mm	$148mm / £109mm

Net Cash Expected to be Used in Operating Activities

Next 12 Months (from August 13, 2026)
Approximately $150mm / £110mm

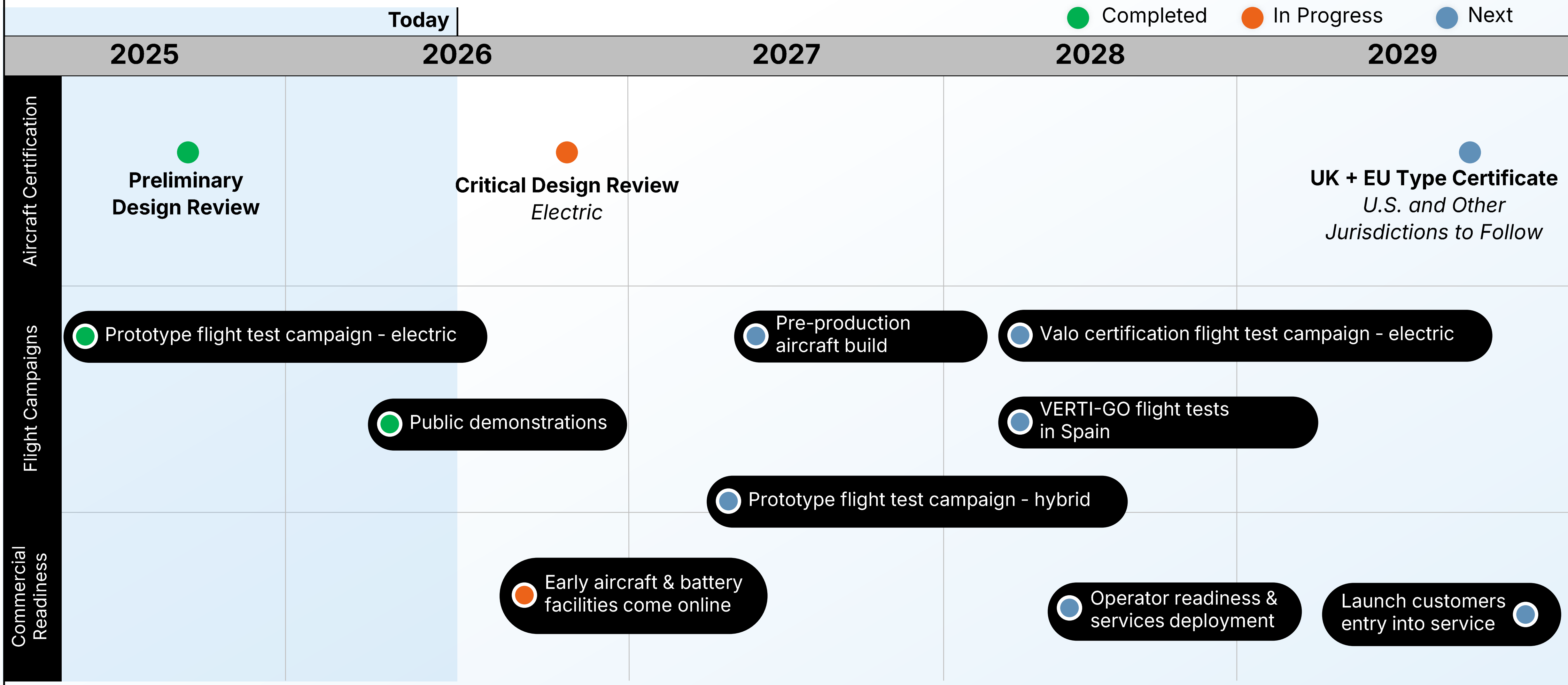
August 2026 Financing Package

$100mm Cumulative Funding	
$35mm	Equity
$40mm*	Convertible Debt
$25mm	Preferred Equity

*Comprises a recently completed $5mm draw and the accelerated funding of the remaining $35mm million available under the Mudrick facility.

5. Execution Roadmap and Upcoming Milestones

Valo is Progressing Through a Defined Path to Certification and Entry into Service



Near-Term Operational Targets

- Fly at Farnborough Airshow (Completed)
- Fly Aircraft 3 eVTOL full transition (Completed)
- Prepare to retrofit Aircraft 3 to Hybrid (Completed)
- Complete Critical Design Review (“CDR”) (In Progress)
- Open Vertical Energy Centre 2 and pilot aircraft production facility (In Progress)
- Announce high-rate aircraft and battery manufacturing locations (In Progress)

Completed In Progress

Q&A

To the skies