



NEW YORK COMMUNITY
BANCORP, INC.®

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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NEW YORK COMMUNITY BANCORP, INC.
ANNOUNCES THE DECLARATION OF A QUARTERLY CASH DIVIDEND ON ITS PREFERRED STOCK

Westbury, N.Y., May 25, 2017– The Board of Directors of New York Community Bancorp, Inc. (NYSE: NYCB) (the “Company”) announced the declaration of a quarterly cash dividend on its Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series A (NYSE: NYCB PRA) at the rate of \$15.94 per preferred share, which equates to \$0.3984 for each depository share. Each depository share represents a 1/40th ownership interest in a share of the Series A preferred stock.

The dividend will be payable on June 17, 2017 to shareholders of record as of June 7, 2017.

About New York Community Bancorp, Inc.

One of the largest U.S. bank holding companies, with assets of \$48.8 billion, New York Community Bancorp, Inc. is a leading producer of multi-family loans on non-luxury, rent-regulated apartment buildings in New York City, and the parent of New York Community Bank and New York Commercial Bank. With deposits of \$28.7 billion and 255 branches in Metro New York, New Jersey, Florida, Ohio, and Arizona, the Company also ranks among the largest depositories in the United States.

Reflecting its growth through a series of acquisitions, the Community Bank currently operates through seven local divisions, each with a history of service and strength: Queens County Savings Bank, Roslyn Savings Bank, Richmond County Savings Bank, and Roosevelt Savings Bank in New York; Garden State Community Bank in New Jersey; Ohio Savings Bank in Ohio; and AmTrust Bank in Florida and Arizona. Similarly, New York Commercial Bank currently operates 18 of its 30 New York-based branches under the divisional name Atlantic Bank. Additional information about the Company and its bank subsidiaries is available at www.myNYCB.com and www.NewYorkCommercialBank.com.

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