



**NEW YORK COMMUNITY
BANCORP, INC.[®]**

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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NEW YORK COMMUNITY BANCORP, INC. SETS DATE OF 2016 ANNUAL MEETING OF SHAREHOLDERS

Westbury, N.Y., February 23, 2016 – New York Community Bancorp, Inc. (NYSE: NYCB) (the “Company”) today announced that Thursday, June 2nd, has been established as the date of its 2016 Annual Meeting of Shareholders.

The meeting will be held at the Sheraton LaGuardia East Hotel in Flushing, New York, beginning at 10:00 a.m. Eastern Daylight Time.

The date of record for voting at the Annual Meeting will be April 7, 2016 and proxy materials will be mailed to shareholders of record on or about April 22nd.

About New York Community Bancorp, Inc.

One of the largest U.S. bank holding companies, with assets of \$50.3 billion, New York Community Bancorp, Inc. is a leading producer of multi-family loans on non-luxury, rent-regulated apartment buildings in New York City, and the parent of New York Community Bank and New York Commercial Bank. With deposits of \$28.4 billion and 258 branches in Metro New York, New Jersey, Florida, Ohio, and Arizona, the Company also ranks among the largest depositories in the United States.

Reflecting its growth through a series of acquisitions, the Community Bank currently operates through seven local divisions, each with a history of service and strength: Queens County Savings Bank, Roslyn Savings Bank, Richmond County Savings Bank, and Roosevelt Savings Bank in New York; Garden State Community Bank in New Jersey; Ohio Savings Bank in Ohio; and AmTrust Bank in Florida and Arizona. Similarly, New York Commercial Bank currently operates 18 of its 30 New York-based branches under the divisional name Atlantic Bank. Additional information about the Company and its bank subsidiaries is available at www.myNYCB.com and www.NewYorkCommercialBank.com