Flagstar Bank, N.A.

Second Quarter 2026 Results

July 24, 2026

Cautionary Statement

Forward-Looking Information

This earnings presentation and the associated conference call may include forward-looking statements by us and our authorized officers pertaining to such matters as our goals, beliefs, intentions, and expectations regarding, among other things: (a) revenues, earnings, loan production, asset quality, liquidity position, capital levels, risk analysis, divestitures, acquisitions, and other material transactions, among other matters; (b) the future costs and benefits of the actions we may take; (c) our assessments of credit risk and probable losses on loans and associated allowances and reserves; (d) our assessments of interest rate and other market risks; (e) our ability to achieve profitability goals within projected timeframes and to execute on our strategic plan, including the sufficiency of our internal resources, procedures and systems; (f) our ability to execute our capital management strategies, including our ability to complete our current stock repurchase program and to implement future stock repurchase programs; (g) our ability to attract, incentivize, and retain key personnel and the roles of key personnel; (h) our ability to achieve our financial and other strategic goals, including those related to our recent holding company reorganization, which was completed in October 2025 (the "Reorganization"), our merger with Flagstar Bancorp, Inc., which was completed in December 2022, our acquisition of substantial portions of the former Signature Bank through an FDIC-assisted transaction, which was completed in March 2023, and our ability to comply with the heightened regulatory standards with respect to governance and risk management programs to which we are subject as a national bank with assets of $50 billion or more; (i) the impact of the $1.05 billion capital raise we completed in March 2024; (j) the conversion or exchange of shares of our preferred stock; (k) the payment of dividends on shares of our capital stock, including adjustments to the amount of dividends payable on shares of our preferred stock; (l) the dilution of existing equity holders associated with future equity awards and stock issuances; (m) the effects of the reverse stock split we effected in July 2024; and (n) the impact of the 2024 sale of our mortgage servicing operations, third party mortgage loan origination business, and mortgage warehouse business.

Forward-looking statements are typically identified by such words as “believe,” “expect,” “anticipate,” “intend,” “outlook,” “estimate,” “forecast,” “project,” “should,” "confident," and other similar words and expressions, and are subject to numerous assumptions, risks, and uncertainties, which change over time. Additionally, forward-looking statements speak only as of the date they are made; we do not assume any duty, and do not undertake, to update our forward-looking statements. Furthermore, because forward-looking statements are subject to assumptions and uncertainties, actual results or future events could differ, possibly materially, from those anticipated in our statements, and our future performance could differ materially from our historical results.

Our forward-looking statements are subject to, among others, the following principal risks and uncertainties: general economic conditions and trends, either nationally or locally; conditions in the securities, credit and financial markets; changes in interest rates; changes in deposit flows, and in the demand for deposit, loan, and investment products and other financial services; changes in real estate values; changes in the quality or composition of our loan or investment portfolios, including associated allowances and reserves; changes in future allowance for credit losses, including changes required under relevant accounting and regulatory requirements; the ability to pay future dividends; the ability to implement future stock repurchase programs, which are subject to the approval of the Board of Directors and other various factors, including the Bank's liquidity, capital position, and financial performance, accounting, and regulatory considerations as well as general market conditions; changes in our capital management and balance sheet strategies and our ability to successfully implement such strategies; our ability to achieve the anticipated benefits of the Reorganization; changes in our Board of Directors and our executive management team; changes in our strategic plan, including changes in our internal resources, procedures and systems, and our ability to successfully implement such plan; changes in competitive pressures among financial institutions or from non-financial institutions; changes in legislation, regulations, and policies; changes relating to rent regulation and housing, including recent legislative action in New York City to freeze rents on certain rent-regulated properties; the impacts of tariffs, sanctions and other trade policies of the United States and its global trading counterparts; the outcome of federal, state, and local elections and the resulting economic and other impact on the areas in which we conduct business; the impact of changing political conditions or federal government shutdowns; the imposition of restrictions on our operations by bank regulators; the outcome of pending or threatened litigation, or of investigations or any other matters before regulatory agencies, whether currently existing or commencing in the future; our ability to comply with heightened regulatory standards with respect to governance and risk management programs to which we are subject as a national bank with assets of $50 billion or more; the restructuring of our mortgage business; our ability to achieve anticipated cost savings and enhanced efficiencies with respect to our balance sheet and expense reduction strategies; the impact of failures or disruptions in or breaches of our operational or security systems, data or infrastructure, or those of third parties, including as a result of cyberattacks or campaigns; the impact of natural disasters, extreme weather events, civil unrest, international military conflict, terrorism or other geopolitical events; and a variety of other matters which, by their nature, are subject to significant uncertainties and/or are beyond our control. Our forward-looking statements are also subject to the following principal risks and uncertainties with respect to our merger with Flagstar Bancorp, which was completed in December 2022, and our acquisition of substantial portions of the former Signature Bank through an FDIC-assisted transaction, which was completed in March 2023: the possibility that the anticipated benefits of the transactions will not be realized when expected or at all; the possibility of increased legal and compliance costs, including with respect to any litigation or regulatory actions related to the business practices of acquired companies or the combined business; diversion of management's attention from ongoing business operations and opportunities; the possibility that we may be unable to achieve expected synergies and operating efficiencies in or as a result of the transactions within the expected timeframes or at all; and revenues following the transactions may be lower than expected.

More information regarding some of these factors is provided in the Risk Factors section of our Annual Report on Form 10-K for the year ended December 31, 2025, and in other reports we file with the Office of the Comptroller of the Currency (the “OCC”) and voluntarily file with the Securities and Exchange Commission (the “SEC”), and which are also available on our Investor Relations website. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss in this news release, on our conference call, during investor presentations, or in our securities disclosure filings. All such files are accessible on our website at ir.flagstar.com, on the OCC's website at www.occ.gov, and on the SEC’s website at www.sec.gov.

Second Quarter 2026 Highlights

Management Focus Areas

1 Strengthen Earnings Power

- Announced $250 million share repurchase program, reflecting strategic progress and long-term outlook
- Third consecutive quarter of profitability and improved earnings
- PPNR increased 51% QoQ
- Delivered positive operating leverage of 7% vs. 1Q26 and 16% vs 2Q25
- Grew total balance sheet QoQ for the first time since 2023
- Continued deposit growth while reducing deposit costs
- Disciplined cost controls driving lower expenses(1)

2 Execute on C&I and Private Bank Growth Initiatives

- Delivered $2.0 billion of net C&I loan growth on record new originations volume of $2.8 billion, up $0.8 billion QoQ; reflects successful execution of key growth initiatives
- First quarter since fourth quarter 2023 of positive total loan growth with fourth consecutive quarter of net C&I growth
- Commercial and Private Bank deposits increased $905 million QoQ
- Continue to hire additional talent; deploy expanded product offerings and capabilities into middle market, corporate, and specialized industry verticals

3 Proactive Management of CRE Portfolio

- Continued reduction in CRE exposure
- CRE concentration ratio declined to 350% from 367% in prior quarter
- Multi-family and CRE par payoffs of $1.1 billion with 39% being substandard
- Multi-family loans down $0.9 billion, or 3%, QoQ
- NYC multi-family loans down $0.7 billion, or 5%, QoQ; NYC rent regulated multi-family loans down $338 million, or 4%, QoQ
- CRE loans down $0.6 billion, or 7%, QoQ

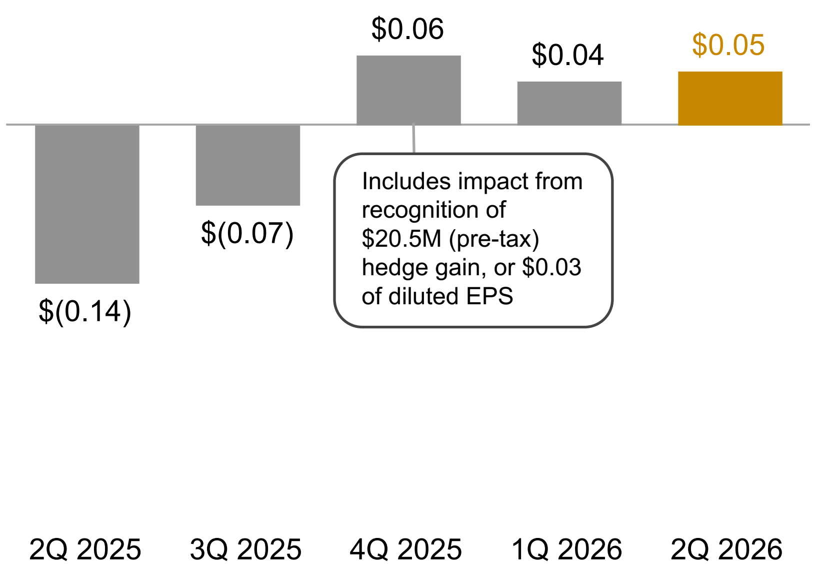
4 Disciplined Credit Approach

- Net charge-offs of $100 million with a net charge-off ratio of 66 basis points; includes $47 million of charge-offs that had been previously reserved
- Criticized and classified loans decreased $1.1 billion, or 9%, compared to June 30, 2025, and decreased $143 million, or 1%, compared to the prior quarter

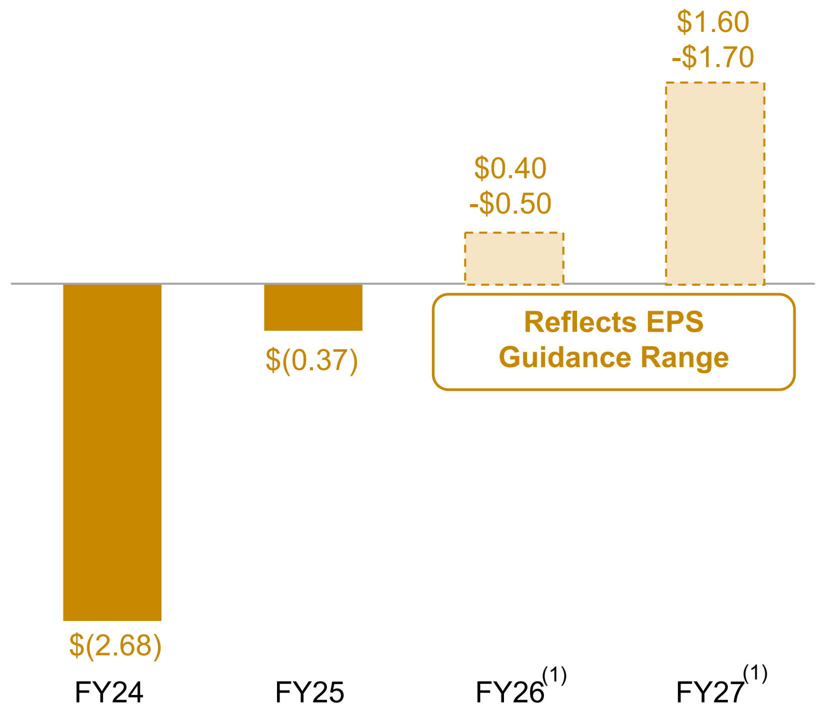
See cautionary statements on page 2 | See notes on page 25

Diluted Earnings Per Share Trends

Adjusted Diluted EPS Trends (Quarterly)



Adjusted Diluted EPS Trends (Annually)

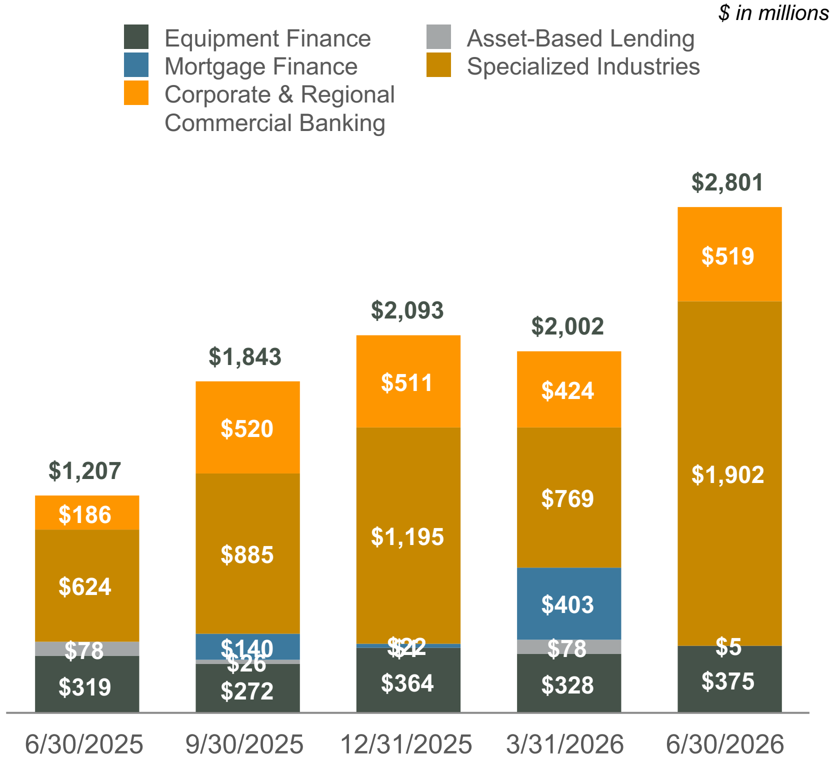


***Successful execution of strategic plan** has driven the Bank to report another quarter of profitability*

See cautionary statements on page 2 | See notes on page 25

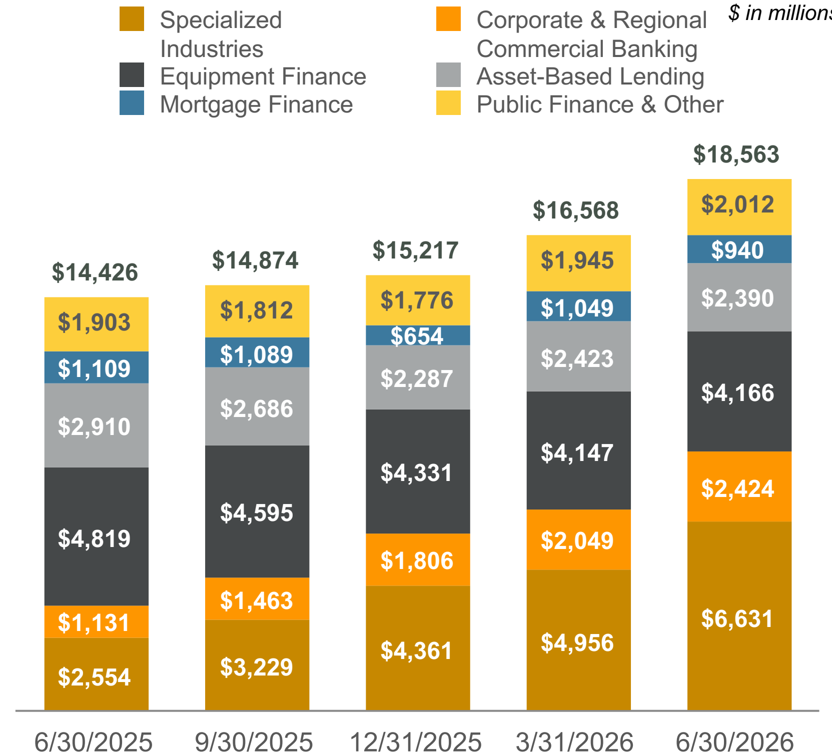
Commercial Banking Overview | Momentum in Focus Areas

New and Increased C&I Loan Originations



- **Continued strength in our strategic focus areas drove solid C&I results,** generating **$4.2 billion** in loan commitments and **$2.8 billion** in originations
- **Pipeline** at **$2.1 billion** in commitments
- **Added 75 new relationships** during the quarter

C&I Loan Balance Trend[1]



- **Two-pronged strategy** continued **momentum** with total commercial and industrial loans **higher by $2.0 billion**, up **12%** vs the prior quarter
- Growth led by Specialized Industries and Corporate & Regional Commercial Banking with end of period loans at 6/30/26 **increasing $2.1 billion**, or **29%** vs the prior quarter

See notes on page 25

Commercial Banking Overview | Momentum in Focus Areas

C&I Loans HFI at June 30, 2026				
($ in millions)	3/31/2026	6/30/2026	Change QoQ ($)	Change QoQ (%)
Specialized Industries	$4,956	$6,631	$1,675	34%
Corporate & Regional Commercial Banking	2,049	2,424	375	18%
Equipment Finance[1]	4,147	4,166	19	—%
Asset-Based Finance[1]	2,423	2,390	(33)	(1)%
Mortgage Finance	1,049	940	(109)	(10)%
Public Finance & Other	1,945	2,012	67	3%
Total C&I	**$16,568**	**$18,563**	**$1,995**	**12%**

See notes on page 25

Quarterly Performance

	QUARTERLY PERFORMANCE		
	Reported 2Q 2026	Notable Items	Adjusted 2Q 2026
Net interest income	$440	$0	$440
Non-interest income	76	(4)	72
Total revenue	516	(4)	512
Total non-interest expense	450	—	450
Pre-provision net revenue	66	(4)	62
Provision for credit losses	18	—	18
Pre-tax income	48	(4)	44
Income tax expense	14	1	13
Net income	$34	-$3	$31
Preferred stock dividends	**$8**	**$0**	**$8**
Net income attributable to common stockholders	**$26**	**-$3**	**$23**
Diluted earnings per common share	**$0.06**	**$ (0.01)**	**$0.05**

Notable Items 2Q'26

- **Non-interest income** - $4 million reduction from the net gain related to our equity investment in Figure Technology Solutions, Inc.

Note: $ in millions except share data. Please note that columns of data may not add due to rounding.

Forecast Update

($ in millions, except per share data)	2026	2027
Net Interest Income	**$1,860 – $1,960**	**$2,500 – $2,650**
Net Interest Margin	**2.20 – 2.30%**	2.70 – 2.80%
Provision for Loan Losses	**$90 – $140**	$100 - $150
Non-interest Income	**$310 – $330**	**$390 – $430**
Adjusted Operating Expense[(2)]	$1,700 – $1,750	$1,650 – $1,700
Net Income	**$225 – $300**	**$800 – $900**

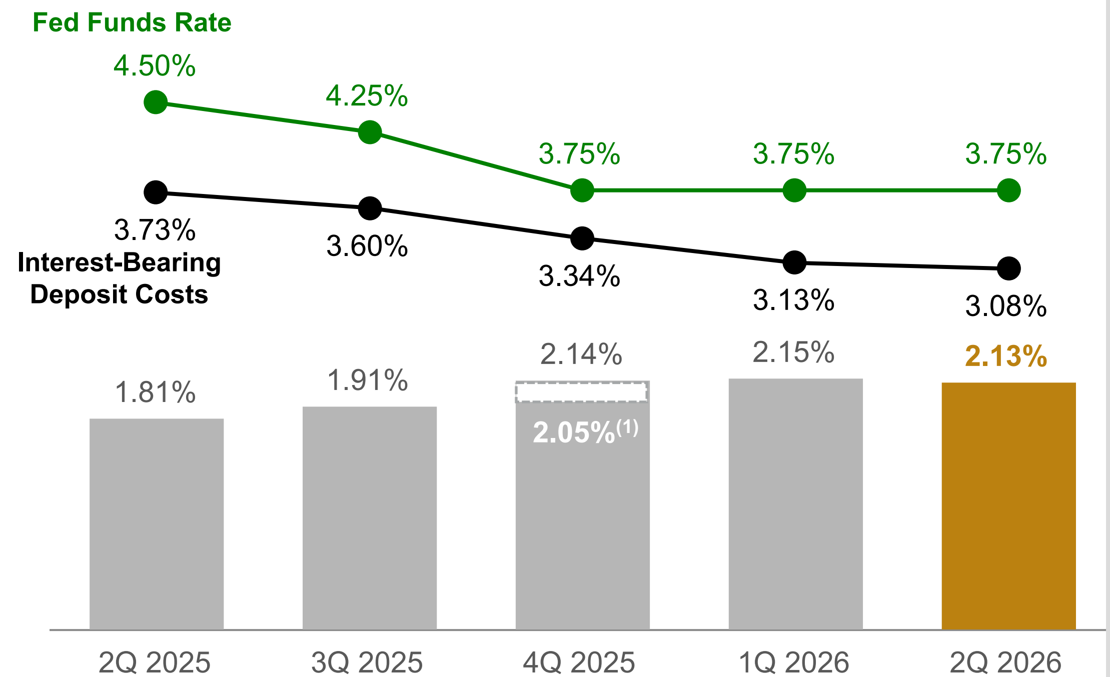
($ in millions, except per share data)	2026	2027
Diluted Adjusted EPS[(1)]	**$0.40 – $0.50**	**$1.60 –$1.70**
Efficiency Ratio[(2)]	**73 – 78%**	50 - 55%
ROAA	**0.25 – 0.35%**	**0.85 – 0.95%**
ROATCE	**2.75 – 3.25%**	**10.00 – 10.50%**
TBV Per Share[(3)]	**$15.50 – $16.00**	**$17.25 – $17.75**

Long-Term Targets | **ROAA : 1%+** | **ROATCE: 11-12%** | **CET1 Ratio: 10.5-11.5%**

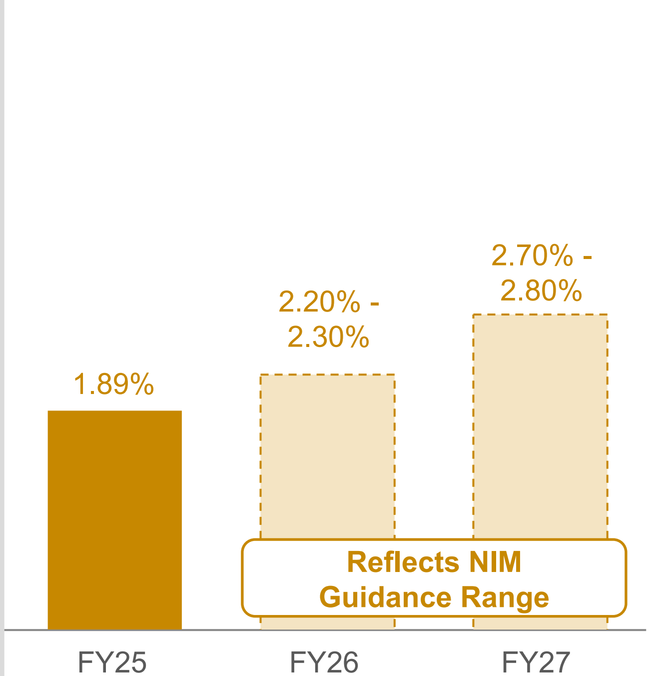
See cautionary statements on page 2 | See notes on page 25

Net Interest Margin | Proactively Managing Higher

Net Interest Margin (Quarterly)



Net Interest Margin (Annually)



Drivers

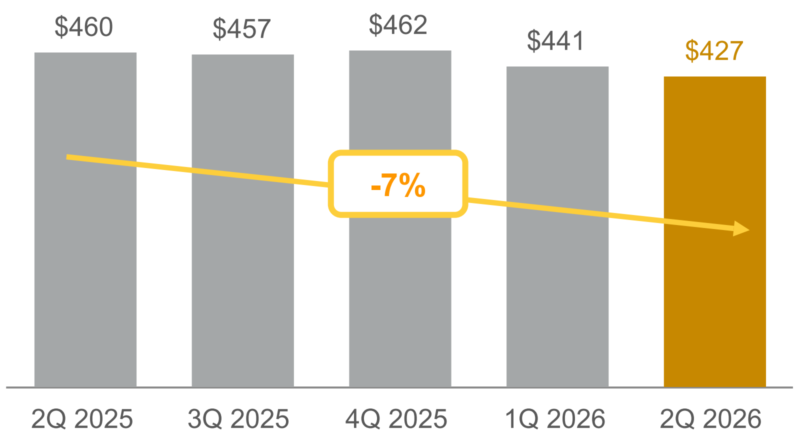
Net interest margin expected to expand in 2026

1. **Optimize funding**
2. **Growing higher yielding commercial loans**
3. **Reduction in non-accrual loans**
4. **Multi-family loans resetting higher**

Non-interest Expense | Disciplined Management

Adjusted Operating Expenses[1]

$ in millions

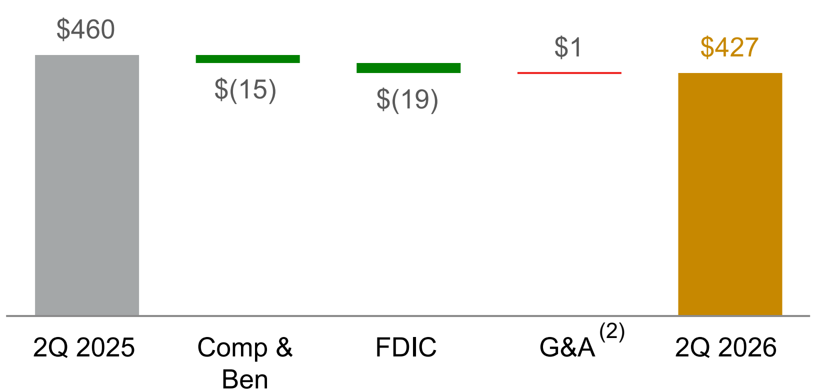


Highlights

- **Linked Year:** adjusted operating expenses decreased $33 million, or 7%
- **Linked Quarter:** adjusted operating expenses decreased $14 million, or 3%
- Reduction in operating expenses reflects management's commitment to improve efficiency driven by:
  - impact from strategic initiatives to lower compensation and benefits,
  - vendor spend,
  - real estate optimization,
  - outsourcing and offshoring of certain functions, and
  - FDIC expense

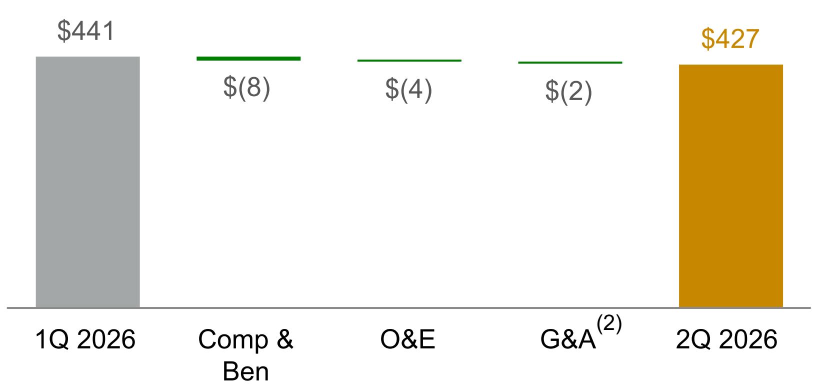
Quarterly Adjusted Operating Expenses YoY[1]

$ in millions



Adjusted Operating Expenses Linked Quarter[1]

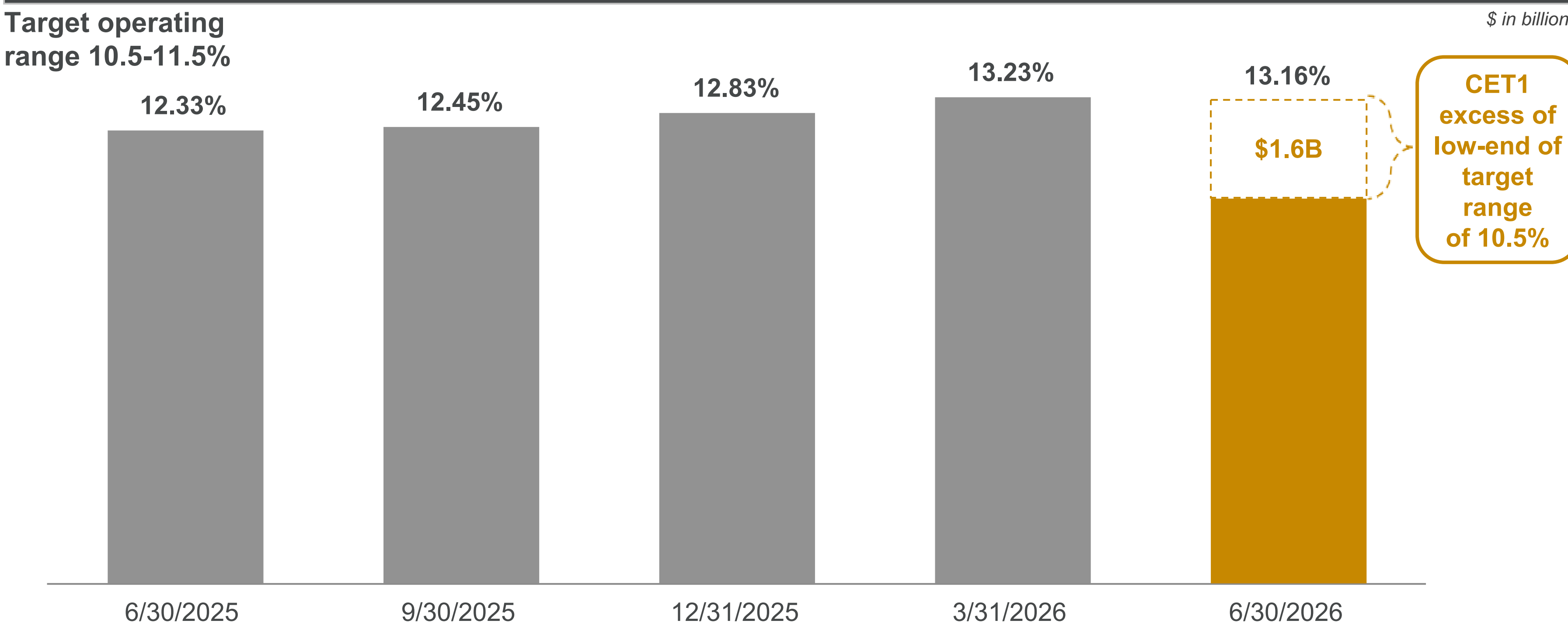
$ in millions



See the reconciliations of these non-GAAP measures with the comparable GAAP measures on page 22 | See notes on page 25

Capital | Strong Capital Position

CET1 Ratio



Highlights

1. CET1 ratio of 13.16% is top quartile in peer group
2. Significant management action preserved and strengthened capital position
3. Capital priority in near term is to deploy capital to fund organic growth
4. +60 to 80 bps anticipated benefit to CET1 ratio under the proposed Basel III Endgame

See cautionary statements on page 2

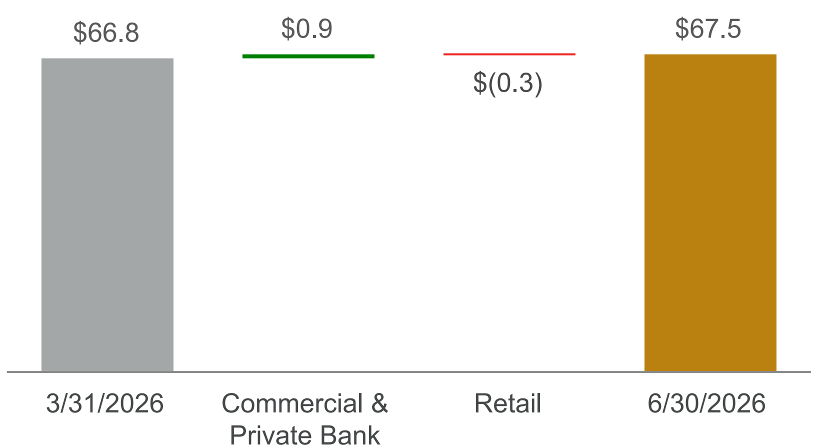
Deposits | Overview

Well Diversified Deposit Base by Product

	Balance ($B) 6/30/2026
Noninterest-Bearing Demand	$11.7
Interest-Bearing Demand	$11.9
Money Markets	$8.5
Savings	$14.8
Retail CDs	$14.4
Jumbo CDs	$6.1
Total Deposits	**$67.5**

Deposit Activity

$ in billions



Deposit Base by Business

($ in billions)	6/30/2026	Change QoQ ($)	Change QoQ (%)
Retail	$36.5	$(0.3)	(0.8)%
Private Bank	$17.5	$0.2	1.3%
Commercial	$8.4	$0.7	8.9%
Mortgage	$2.8	$—	1.1%
Core Deposits	**$65.1**	**$0.6**	**1.0%**
Brokered & Other	$2.4	$—	1.9%
Total Deposits	**$67.5**	**$0.7**	**1.0%**

Highlights

- Deposits increased $0.7 billion, or 1.0% quarter over quarter primarily driven by growth in Commercial and Private Bank deposits of $905 million, partially offset by lower Retail deposits of $290 million
- Managed deposit costs lower with interest-bearing deposit costs down 5 basis points compared to prior quarter and 65 basis points compared to the second quarter of 2025
- Insured deposits of 79%[1] at 6/30/2026, compared to peer average of 56%

See notes on page 25

Commercial Real Estate | Payoffs and CRE Concentration Trends

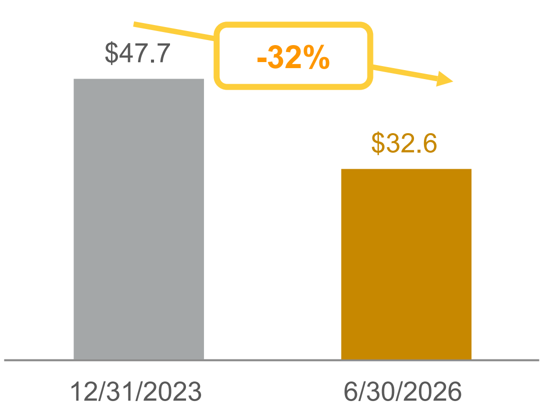
CRE Portfolio Payoffs at Par

	2Q 2026 Payoffs	Total Substandard (%)	1Q 2026 Payoffs	Total Substandard (%)
Multi-Family	$0.9 billion	44%	$0.8 billion	40%
Office	$31 million	6%	$5 million	—%
Non-Office CRE	$177 million	19%	$245 million	50%
Total CRE	**$1.1 billion**	**39%**	**$1.1 billion**	**42%**

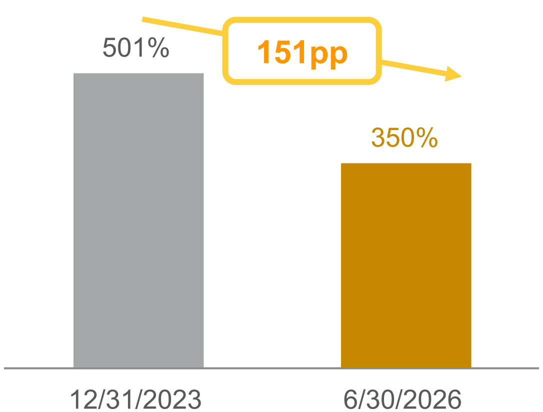
***CRE payoffs at par of $1.1B** with **39%** of the payoffs from **substandard loans** in the second quarter*

Total CRE Balances[1]

$ in billions



CRE Concentration Ratio[2]



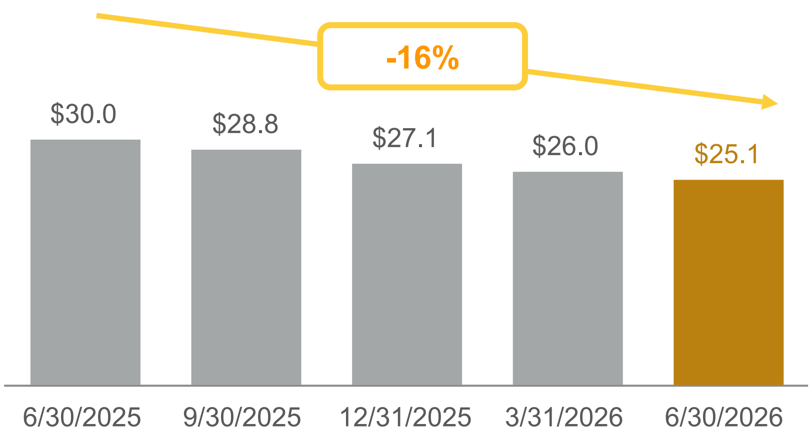
CRE payoffs and paydowns driving significant reduction in total CRE balances and in the concentration ratio

See notes on page 25

Multi-Family | Portfolio Overview

Proactively Reducing Multi-Family (MF) Exposure[1]

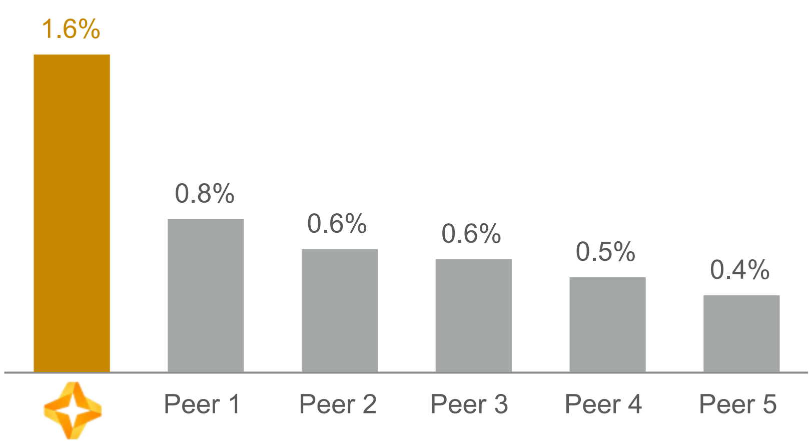
$ in billions



Highlights

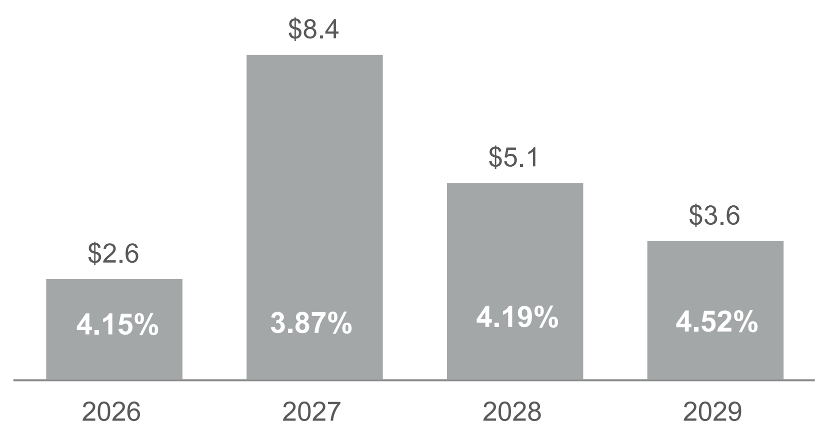
- MF portfolio ALLL at 1.63%, among the highest relative to peers[2]; MF rent regulated >= 50% ALLL at 2.87%
- Average loan size of $8.8 million
- NYC MF loans down $0.7 billion, or 5%, QoQ; NYC rent regulated MF loans down $338 million, or 4%, QoQ
- $7.1 billion of MF loans reached a repricing date since the beginning of 2024 and over 90% remain current or paid off
- Have taken $689 million of net charge-offs since Jan. 2024

Multi-Family ALLL Ratio vs Peers[2]



Option/Contractual Maturity per Year (UPB)[1]

$ in billions *% Reflects WAC*



See notes on page 25

Multi-Family | New York City (NYC) Portfolio Details

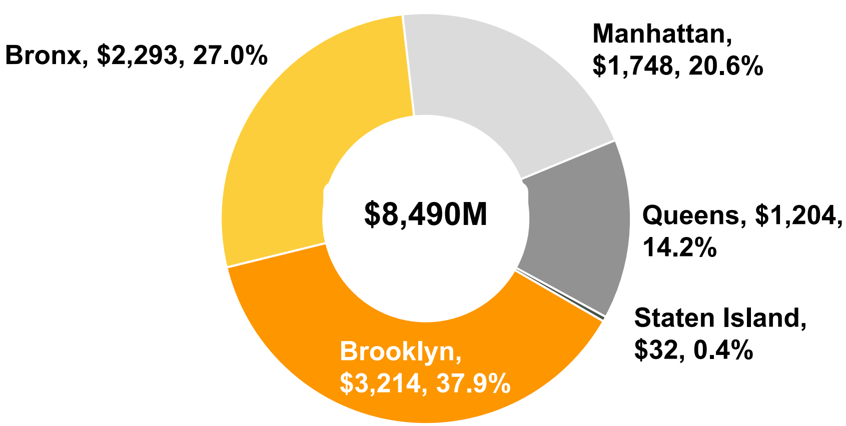
NYC Multi-Family Portfolio (as of 6/30/2026)

$ in millions

	Portfolio Characteristics					Loan Resets		
	Book Balance	Average Balance	Occ Rate	Current LTV [1]	Amortizing DSCR [2]	Repriced	Reset < 18 Months	Repriced or < 18 Months
Market & <50%	$ 4,898	$ 4.9	98%	46%	1.20x	66%	21%	87%
>=50% RR [3]	8,490	5.9	97%	70%	1.25x	43%	34%	77%
Total NYC	**$ 13,388**	**$ 5.5**	**98%**	**61%**	**1.23x**	**52%**	**29%**	**81%**
NYC >=50% RR								
Pass Rate	$ 4,089	$ 6.1	97%	61%	1.51x	43%	19%	62%
Criticized + Classified [4]	4,401	5.8	97%	78%	1.01x	43%	49%	92%
Total >=50% RR [5]	**$ 8,490**	**$ 5.9**	**97%**	**70%**	**1.25x**	**43%**	**34%**	**77%**

Location Breakdown >=50% RR

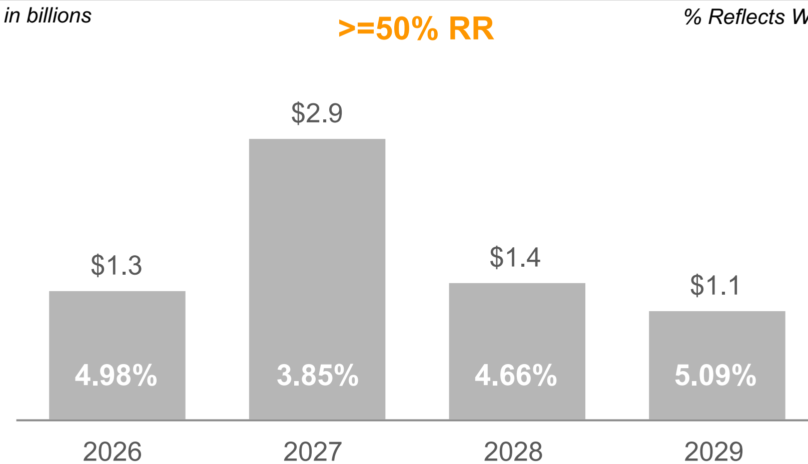
$ in millions



Option/Contractual Maturity per Year (UPB)

$ in billions

% Reflects WAC



See notes on page 25

Multi-Family | New York City (NYC) Credit Details

NYC Multi-Family Portfolio (as of 6/30/2026)

$ in millions

	Book Balance	Loan Review: Recent Appraisal [1]	Loan Review: Financials Reviewed [2]	Credit Metrics: ACL % to Loans	Credit Metrics: NCOs	Credit Metrics: Nonaccrual Loans
Market & <50%	$ 4,898	35%	96.4%	0.96%	$ 19	$ 210
>=50% RR [3]	8,490	42%	97.3%	3.04%	352	1,743
Total NYC	**$ 13,388**	**43%**	**97.0%**	**2.28%**	**$ 372**	**$ 1,953**

NYC >=50% RR

	Book Balance	Recent Appraisal	Financials Reviewed	ACL % to Loans	NCOs
Pass Rate	$ 4,089	23%	99.6%	1.18%	$ —
Criticized + Classified [4]	4,401	70%	95.0%	4.77%	352
Total >=50% RR	**$ 8,490**	**42%**	**97.3%**	**3.04%**	**$ 352**

Criticized + Classified Loans[5]

$ in millions

	NALs $	NALs %	Special Mention + Substandard $	Special Mention + Substandard %	Total $	Total %
Balance [6]	$ 2,088		$ 2,667		$ 4,754	
Less: NCOs	$ 351	16.80 %	$ 2	0.07 %	$ 352	7.41 %
Book Balance	$ 1,737		$ 2,665		$ 4,401	
ACL	$ 76	4.38 %	$ 134	5.03 %	$ 210	4.77 %

Observations

Proactive management *of rent regulated portfolio*[7]

- Criticized + classified ***ACL coverage of 4.77%***
- **$352 million** of net charge-offs since Jan. 2024 for loans remaining in the portfolio
- **$2.0 billion in payoffs** since beginning of 2024; **56% from substandard**

Rigorous loan review *performed on portfolio supports current LTVs and amortizing DSCRs*

- **97%** of rent regulated loans have gone through ***extensive financial review since 1/1/2024***
- **70%** of criticized + classified loans have had an ***appraisal since 1/1/2024***

See notes on page 25

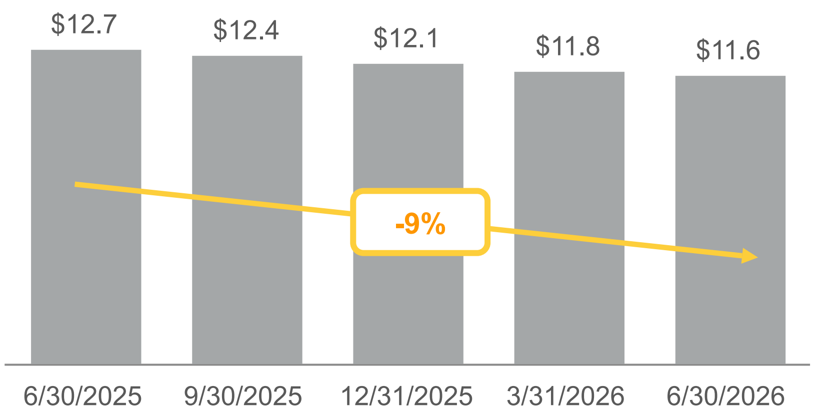
Asset Quality | Allowance for Credit Loss Detail

($ in millions)	3/31/2026 Allowance	3/31/2026 ALLL %	6/30/2026 Allowance	6/30/2026 ALLL %	Change in ALLL %
Multi-Family (MF)	$509	1.83%	$439	1.63%	(20) bps
MF Rent Regulated >=50% (excl. Co-op)	$330	3.20%	$281	2.87%	(33) bps
MF at Market and Rent Regulated <50% (excl. Co-op)	$174	1.11%	$153	1.00%	(11) bps
Co-op	$5	0.27%	$5	0.27%	— bps
CRE	$184	2.17%	$148	1.87%	(30) bps
Office (ex. Owner-Occupied)	$61	3.04%	$55	3.00%	(4) bps
Non-Office (incl. Owner-Occupied)	$123	1.91%	$93	1.53%	(38) bps
C&I (incl. Office Owner-Occupied)	$166	0.98%	$182	0.96%	(2) bps
1-4 Family	$33	0.59%	$35	0.61%	2 bps
Home Equity	$55	3.98%	$52	3.84%	(14) bps
Consumer and Other	$7	4.35%	$13	10.00%	565 bps
Total Loans HFI and Allowance for Loan Losses	**$954**	**1.58%**	**$869**	**1.42%**	**(15) bps**
Unfunded Commitment Reserve	**$55**		**$56**		
Total Allowance for Credit Losses	**$1,007**	**1.67%**	**$925**	**1.52%**	**(15) bps**

Asset Quality

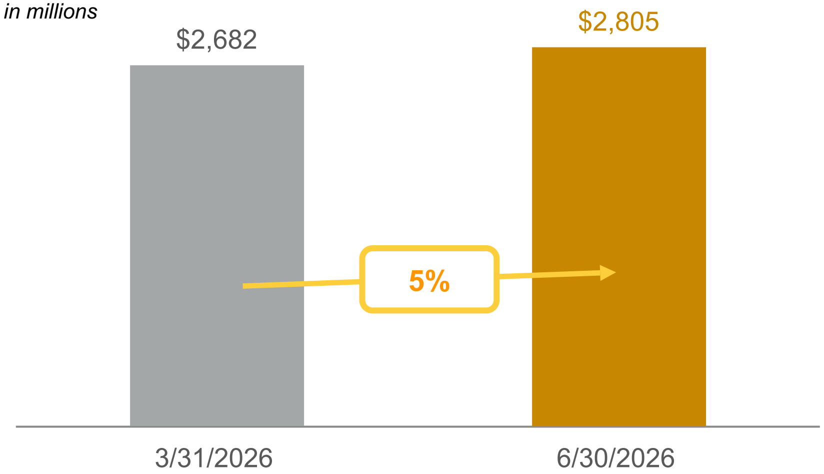
Criticized + Classified Loans (including LHFS)[1]

$ in billions

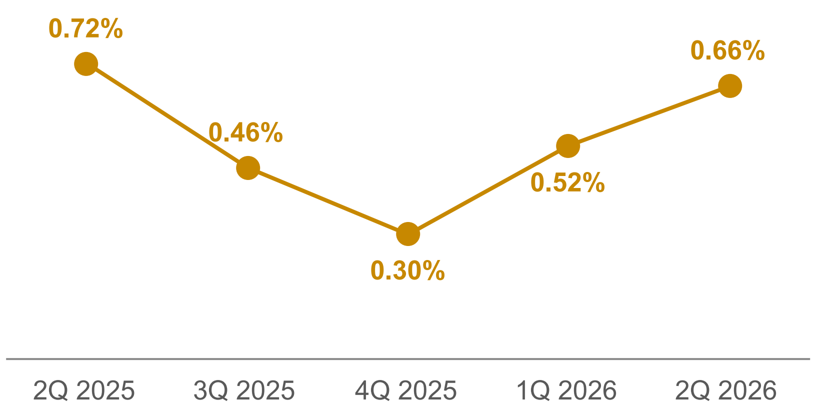


Total Non-accrual Loans (including LHFS)

$ in millions



Net Charge-offs ("NCO") to Average Loans[2]



Highlights

- Criticized + classified loans decreased $143 million, or 1% compared to the prior quarter
- Criticized + classified loans decreased $1.1 billion, or 9% compared June 30, 2025
- Non-accrual loans were up $123 million to $2.8 billion; 40% of NALs are performing
- NCOs to average loans of 0.66%[2] for the second quarter 2026; $100 million of NCOs which includes $47 million of charge-offs that had been previously reserved

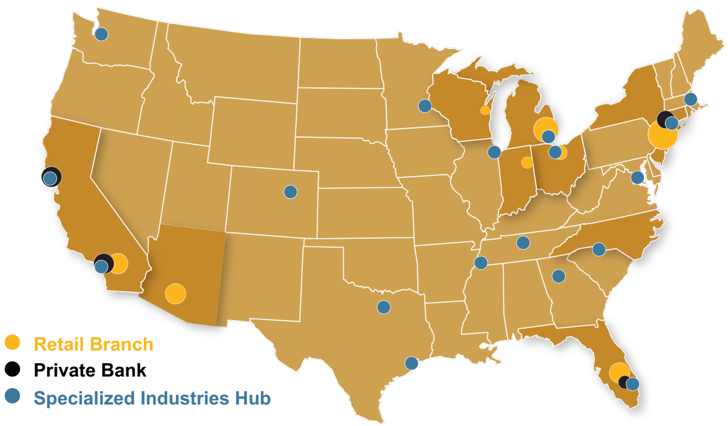
See notes on page 25

Appendix

Specialized Industries | Value-creation Strategy

Focused Strategy and Competitive Differentiators

- National model | Fast decisioning | Delivering industry insights
- Focused on serving the unique needs of specific industries
  - Expanded and strengthened product offerings, capabilities, and capital markets expertise
- Hiring senior, mid-career bankers possessing deep industry expertise and relationships from other regional and large banks with a proven track record of successfully building a relationship-based C&I business



Diverse Lending Verticals

- Asset-Based Lending
- Dealer Finance
- Entertainment
- Environmental
- Equipment Finance
- Food & Beverage
- Franchise Finance
- Funds Finance
- Healthcare
- Inst'l Bkg Solutions
- Insurance
- Leisure/Hosp/Gaming
- Lender Finance
- Mortgage Finance
- Oil & Gas
- Power & Renewables
- Public & Nonprofit Fin
- Sponsor Finance
- Sports
- Technology, Media & Communications

Strategy Delivering Results

- 2Q'26 new credit commitments and new loan originations remained strong at $2.9 billion and $1.9 billion, respectively
- Added 52 new relationships in Q2
- Hired 14 Specialized Industries and Capital Markets focused producers and credit professionals in Q2
- Plan to hire up to an additional 10-15 Specialized Industries bankers throughout the rest of 2026

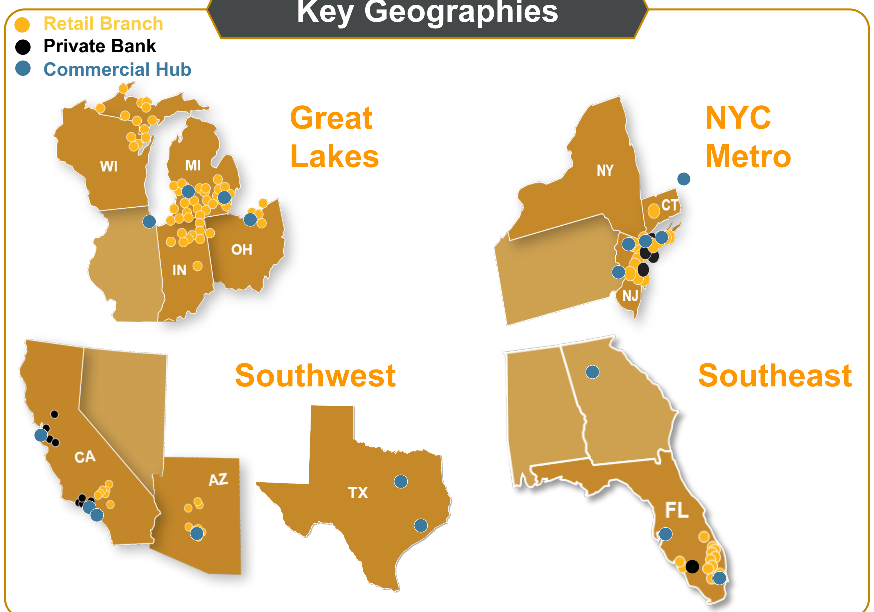
Commitments and Originations

Corporate & Regional Commercial Banking | Value-creation Strategy

Focused Strategy and Competitive Differentiators

- Relationship-based national corporate banking effort focused on the diversified industries
- Building a robust middle market commercial banking franchise in all of Flagstar's key geographies
- Focus on companies with revenues greater than $50 million while delivering expanded and strengthened product offerings and capabilities with senior bankers, quick decisioning and access to key executive leaders as our core competitive advantage
- Hiring senior, mid-career bankers from other regional and large banks who possess deep local business relationships with a proven track record of successfully building a C&I business

Key Geographies

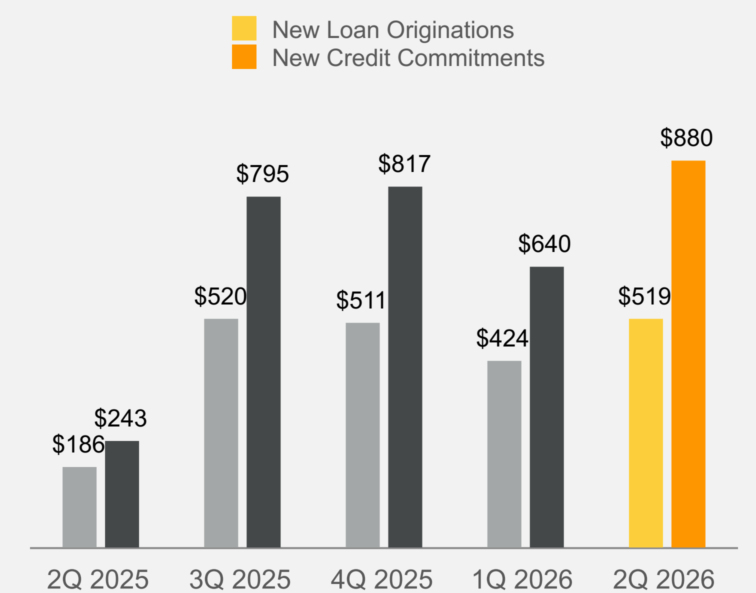


Strategy Delivering Results

- 2Q'26 new credit commitments and new loan originations remained strong at $880 million and $519 million, respectively
- Added 43 new relationships YTD in 2026 and hired 18 new Commercial Banking producers and credit underwriters in Q2
- Plan to hire up to an additional 10-15 Corporate & Regional Commercial Banking producers throughout the rest of 2026
- Expanded regional commercial banking coverage to Texas
- Hired regional commercial banking leaders for the Dallas, Cleveland, Phoenix and Detroit metro markets

Commitments and Originations[1]

$s in millions



Reconciliations of GAAP and Non-GAAP Measures

Adjusted Non-interest Expense	2Q 2025	3Q 2025	Q4 2025	Q1 2026	Q2 2026
Non-interest expense	$513	$522	$509	$466	$450
Less: Intangible asset amortization	27	26	26	25	23
Less: Merger-related and restructuring expenses	14	17	17	—	—
Less: Severance costs	2	8	4	—	—
Less: Litigation settlement	—	14	—	—	—
Less: Lease cost acceleration related to closing branches	7	—	—	—	—
Less: Trailing mortgage sale costs with Mr. Cooper	3	—	—	—	—
Adjusted operating expense	**$460**	**$457**	**$462**	**$441**	**$427**

Adjusted Diluted Earnings Per Share	2Q 2025	3Q 2025	Q4 2025	Q1 2026	Q2 2026
Diluted (Loss) Earnings Per Share - GAAP	-$78	-$45	$21	$13	$26
Adjustments	25	18	12	9	(4)
Tax effect on adjustments	(7)	(4)	(3)	(2)	1
Diluted (Loss) Earnings Per Share, as adjusted - non-GAAP	$(60)	$(31)	$30	$20	$23
Diluted (Loss) Earnings Per Share - GAAP	$(0.19)	$(0.11)	$0.05	$0.03	$0.06
Adjustments	0.06	0.04	0.03	0.02	(0.01)
Tax effect on adjustments	(0.02)	(0.01)	(0.01)	—	—
Diluted (Loss) Earnings Per Share, as adjusted - non-GAAP	**$(0.14)**	**$(0.07)**	**$0.06**	**$0.04**	**$0.05**

Note: $ in millions except share data. Please note that columns of data may not add due to rounding.

Reconciliations of GAAP and Non-GAAP Measures

Tangible Book Value Per Common Share		
		6/30/2026
Total stockholders equity (A)	$	8,140
Less: Core deposit and other intangibles		333
Less: Preferred stock		503
Tangible common stockholders equity (B)	**$**	**7,304**
Common shares outstanding (C)		**417,018,972**
Dilution Impact of Warrants		52,914,127
Common shares outstanding, incl. Warrants (D)		**469,933,099**
Book book value per common share (A / C)	**$**	**18.31**
Tangible book value per common share (B / C)	**$**	**17.51**
Tangible book value per common share (B / D)	**$**	**15.54**

Note: $ in millions except share data. Please note that columns of data may not add due to rounding.

Peer Group

Bank	Ticker
Citizens Financial	CFG
Fifth Third Bancorp	FITB
First Citizens Banc.	FCNC.A
First Horizon	FHN
Huntington Banc.	HBAN
KeyCorp	KEY
M&T Bank	MTB
Pinnacle Financial Partners	PNFP
Regions Financial	RF
Valley National	VLY
Western Alliance	WAL
Zions Bancorp	ZION

Notes

Slide 3
1. Excludes impact from intangible asset amortization, merger-related expenses, and other adjustments

Slide 4
1. Includes warrants and options – warrant and options dilution calculated using the treasury stock method with projected share price based on a 1.0x tangible book value multiple

Slide 5
1. Prior quarters were adjusted for a reclass from Asset-Based Finance to Equipment Finance category: 6/30/25 ~$997 million, 9/30/25 ~$956 million, and 12/31/25 $842 million

Slide 6
1. Fourth quarter 2025 was adjusted for a reclass of ~$842 million from Asset-Based Finance to Equipment Finance category.

Slide 8
1. Includes warrants and options – warrant and options dilution calculated using the treasury stock method with projected share price based on a 1.0x tangible book value multiple
2. Excludes impact from intangible asset amortization and merger-related expenses
3. Includes warrants – warrant options dilution calculated using the treasury stock method with projected share price based on a 1.0x tangible book value multiple

Slide 9
1. Reflects net interest margin adjusted for $20.5 million hedge benefit in the fourth quarter of 2025

Slide 10
1. Excludes impact from intangible asset amortization, merger-related expenses, and other adjustments
2. Includes software and professional expenses

Slide 12
1. Excludes collateralized deposits and excludes internal deposits

Slide 13
1. Total CRE excludes $2.6 billion of owner-occupied CRE
2. Calculated as: Total CRE balances (excluding $2.6 billion of owner occupied CRE) / (Tier 1 Capital + Allowance for Loans & Lease Losses)

Slide 14
1. Reflects Multi-Family UPB excluding Co-op loans
2. Northeast Multi-Family peers include banks with disclosed Multi-Family ALLL ratios: BPOP and EWBC as of 6/30/26, DCOM as of 3/31/26, and FFIC and BBT as of 9/30/25

Slide 15
1. Current LTV is calculated by dividing the most recent appraised value by the current loan amount
2. Amortizing DSCR includes hypothetical amortization for deals in interest-only periods
3. Reflects rent regulated percent based on units at origination
4. Risk rated special mention or substandard
5. $7.4 billion of the $8.5 billion NYC Multi-Family rent regulated portfolio has >=70% of the units rent regulated

Slide 16
1. Reflects percent of appraisals received based on book balance since 1/1/2024
2. Reflects financials reviewed since 1/1/2024 as a percent of book balance
3. Reflects rent regulated percent based on units at origination
4. Risk rated special mention or substandard
5. Reflects ACL coverage ratio at 6/30/2026 and all NCOs taken on loans in the portfolio at 6/30/2026
6. Sum of book balance plus net charge-offs
7. Defined as >=50% units are rent regulated

Slide 18
1. Shown on UPB basis and excludes one-to-four family residential loans and other loans, which primarily includes HELOCs
2. Presented on an annualized basis

Slide 21
1. Excludes ABL transactions, which are included as Specialized Industries