NEW YORK COMMUNITY BANCORP, INC.

# NEWS RELEASE

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FOR IMMEDIATE RELEASE

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**NEW YORK COMMUNITY BANCORP, INC.**
**DECLARES A QUARTERLY CASH DIVIDEND ON ITS PREFERRED STOCK**

Westbury, N.Y., May 26, 2020 – The Board of Directors of New York Community Bancorp, Inc. (NYSE: NYCB) (the "Company") announced the declaration of a quarterly cash dividend on its Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series A (NYSE: NYCB PA) at the rate of $15.94 per preferred share, which equates to $0.3984 for each depositary share. Each depositary share represents a 1/40th ownership interest in a share of the Series A preferred stock.

The dividend will be payable on June 17, 2020 to shareholders of record as of June 7, 2020.

**About New York Community Bancorp, Inc.**

Based in Westbury, NY, New York Community Bancorp, Inc. is a leading producer of multi-family loans on non-luxury, rent-regulated apartment buildings in New York City, and the parent of New York Community Bank. At March 31, 2020, the Company reported assets of $54.3 billion, loans of $42.3 billion, deposits of $32.0 billion, and stockholders' equity of $6.6 billion.

Reflecting our growth through a series of acquisitions, the Company operates 237 branches through eight local divisions, each with a history of service and strength: Queens County Savings Bank, Roslyn Savings Bank, Richmond County Savings Bank, Roosevelt Savings Bank, and Atlantic Bank in New York; Garden State Community Bank in New Jersey; Ohio Savings Bank in Ohio; and AmTrust Bank in Florida and Arizona.

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