



4Q 2025

Company Update



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2025: Oklo progressed from product development to project deployment

Key 2025 Oklo milestones

- Broke ground on the Aurora Powerhouse at INL
- Executed multiple strategic partnerships across our value chain, including for our early 2026 prepayment agreement with Meta to advance plans for a 1.2 GW power campus
- Began initial construction activities on A3F at INL
- Completed the acquisition of Atomic Alchemy and is significantly through construction at our Groves facility in Texas, our first radioisotope test reactor
- Completed fast-spectrum plutonium criticality experiments, supporting validation of plutonium fuel use in Oklo reactors
- Announced the first phase of our flagship Advanced Fuel Center in Tennessee
- Progressed licensing activities across multiple assets within our business units
- Strengthened our balance sheet to fund asset deployment and long-term growth



Groundbreaking for Aurora powerhouse at Idaho National Laboratory under the U.S. Department of Energy's Reactor Pilot Program (Image: Oklo)

2024 & 2025 marked a crucial shift in U.S. nuclear policy

Nuclear executive orders⁽¹⁾

- Expand U.S. nuclear capacity to 400 GW by 2050
- U.S. Nuclear Regulatory Commission (NRC) reform, including a rewrite of nuclear regulations
- U.S. Department of Energy (DOE) authorization pathways to accelerate deployment of pilot and first-of-a-kind nuclear projects
- Nuclear prioritized as a critical power source for AI infrastructure, data centers, and national security

U.S. federal government support⁽²⁾

- Tax credits for nuclear projects to 2035
- Federal support including loan guarantees, credit support, and direct financing tools across Office of Energy Dominance Financing, (the DOE Loan Programs Office), and other related agencies
- Capital investment from international trade deals could support deployment of advanced nuclear facilities⁽³⁾

Fuel sovereignty & supply chain security

- Expansion of domestic uranium conversion and enrichment capacity for low-enriched uranium and high-assay low-enriched uranium (HALEU)⁽¹⁰⁾
- ~\$2.7 billion in federal funding to support domestic HALEU and enrichment supply⁽⁴⁾
- U.S. government advancing opportunities to deploy surplus plutonium as advanced reactor fuel⁽¹⁰⁾
- DOE issues Request for Information for Fuel Lifecycle Innovation Campuses⁽⁵⁾

Implementation of the ADVANCE Act

- Reduces NRC fees for advanced reactor applicants by changing fee recovery and establishing a lower hourly rate⁽⁶⁾
- Creates "first-to-license" prize incentives for the first advanced reactors licensed⁽⁷⁾
- Directs NRC to identify and implement measures to facilitate licensing at brownfield and retired fossil sites⁽⁸⁾
- Requires DOE-NRC knowledge-sharing to support licensing of advanced nuclear fuels⁽⁹⁾

Sources:

- (1) [9 Key Takeaways from President Trump's Executive Orders on Nuclear Energy](#)
- (2) [The One Big Beautiful Bill: Impacts to Federal Grant, Loan, and Tax Credit Opportunities](#)
- (3) [U.S.-Japan Trade Deal: Investment Commitments in Nuclear Energy](#)
- (4) [DOE Awards \\$2.7 billion for Uranium Enrichment](#)
- (5) [Department of Energy Seeks Hosts for Nuclear Lifecycle Innovation Campuses](#)

6. [About the ADVANCE Act](#)
7. [Congress Passes ADVANCE Act to Facilitate U.S. Development of Advanced Nuclear Reactors](#)
8. [Nuclear Power Plant Licensing at Brownfield](#)
9. [MOU on ADVANCED NUCLEAR FUEL CONCEPTS](#)
10. [Executive Order "Reinvigorating the Nuclear Industrial Base"](#)



Oklo's three integrated business units create a scalable, vertically integrated nuclear platform

Oklo's business model uniquely illuminates strategic opportunities across the nuclear ecosystem



Power
Reliable base-load power



Fuel
End-to-end fuel offerings including fabrication and recycling



Isotopes
High-value domestic supply for critical uses

Oklo is uniquely positioned to operate across the entire nuclear value chain

Power: Clean, reliable base-load power for growing demand



Power

Reliable
base-load power

Why we are building the Power business unit

- **Demand pull:** Data centers, industrials, and military customers need reliable, firm power - not intermittent supply
- **Differentiated offering:** Oklo's powerhouses are designed to provide reliable base-load with a commercial model built around long-term offtake
- **Platform foundation:** Power deployments create demand that scales our fuel production and fabrication capabilities over time
- **Execution flywheel:** First deployments establish reference assets, accelerate commercialization, and improve repeatability for future campuses

Fuel: De-risk deployment and create a scalable fuel-cycle business



Fuel

End-to-end fuel offerings including fabrication and recycling

Why we are building the Fuel business unit

- **Fuel Bottleneck:** Fuel is one of the most significant rate limiters for new nuclear deployment
- **Strategic capability build:** From inception, Oklo has been strategically building an array of fuel capabilities to support its own deployment and broader advanced nuclear deployment
- **Versatile fuel sourcing:** Oklo's Aurora design can use a variety of fuels interchangeably. This flexibility allows Oklo to flex into different fuel opportunities. This is a strategic point of differentiation for Oklo.

Fuel fabrication services

- Converts nuclear material into reactor-ready fuel forms, including deconversion
- Fabricate fuel for Oklo reactors and third party reactors

Recycling

- Recovers uranium for reuse
- Recovers and produces transuranic-bearing material to be used as fuel for advanced reactors
- Produces high-value isotopes for defense, industrial, and medical applications
- Provides used-fuel management solutions enabled by recycling

Isotopes: High-value domestic supply for critical uses



Isotopes

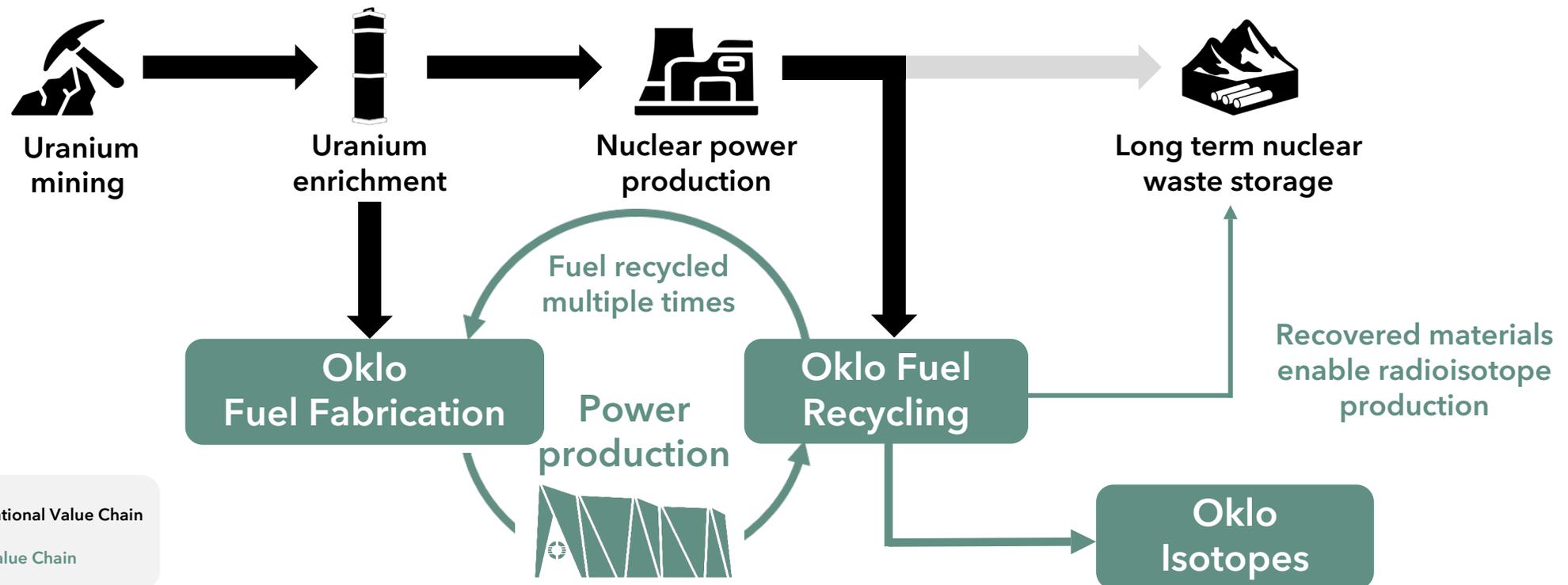
High-value domestic supply for critical uses

Why we are building the Isotopes business unit

- **High-value end markets:** Source and package high-value isotopes for healthcare, industrial, space, and defense applications
- **Purpose-built production:** Produce high-value isotopes using specially designed reactors and facilities optimized for isotope production
 - Isotope sourcing, refining, and packaging
 - Isotope production via irradiation in Aurora and VIPR reactors
- **Platform benefits:** Power and Fuel business units can produce isotope co-products that the Isotopes business unit can package and sell
- **Services revenue stream:** Provide irradiation services for advanced nuclear technology R&D, defense R&D, semiconductors, and other applications, including semiconductor material processing
- **Strategic domestic supply:** Strengthen U.S. availability of critical isotopes and reduce reliance on constrained or foreign supply chains

Oklo's vertically integrated platform closes the fuel cycle and unlocks new value streams

Conventional nuclear value chain + Oklo's vertically integrated value chain

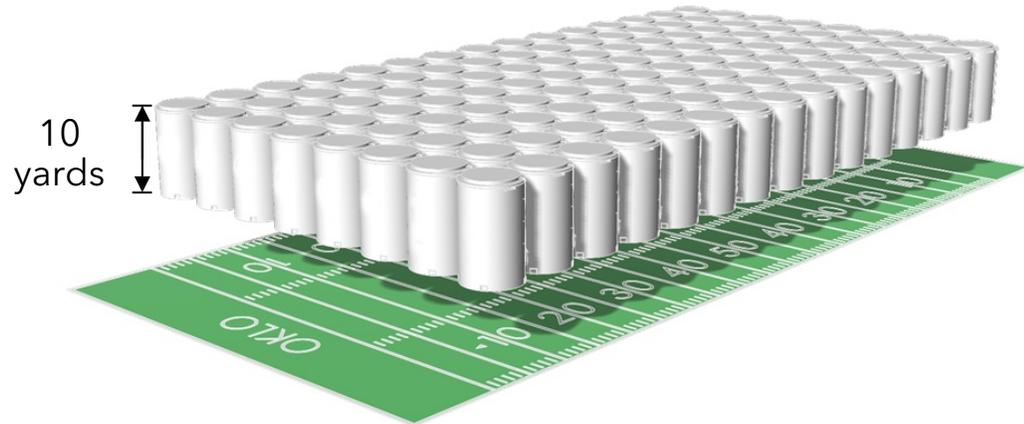


Recycling transforms used nuclear fuel into long-term strategic fuel supply and high-value radioisotope products

U.S. used nuclear fuel represents a massive strategic energy reserve

Volume of U.S. nuclear waste is incredibly small

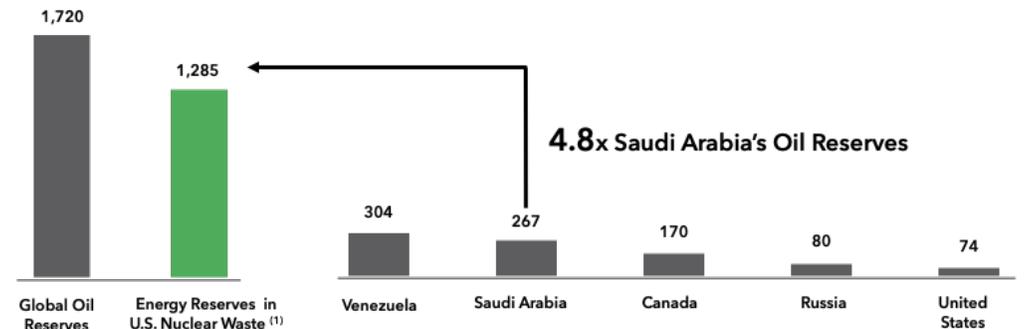
Over 90,000 metric tons of U.S. used nuclear fuel fits on a football field 10 yards high⁽¹⁾



The U.S. has generated approximately 20% of its electricity from nuclear power over the last 30 years⁽²⁾, while generating incredibly small volumes of nuclear waste.

Energy potential of U.S. used nuclear fuel is huge

The energy potential contained in U.S. used nuclear fuel is comparable in scale to major global energy reserves (barrels of oil equivalent)⁽³⁾⁽⁴⁾



Fissioning a uranium atom produces approximately 50 million times more energy than combusting a carbon atom.



Sources:

- (1) [5 Fast Facts about Spent Nuclear Fuel](#)
- (2) [The ultimate fast facts guide to nuclear energy](#)
- (3) [Oil Reserves by Country 2026](#)
- (4) Internal estimate based on [energy potential of spent nuclear fuel](#), and [energy content per BOE](#)

DOE Nuclear Lifecycle Innovation Campuses could accelerate deployment and unlock strategic value

Campus model overview

- DOE issued a Request for Information inviting states to express interest in hosting Nuclear Lifecycle Innovation Campuses
- The concept is to support regional campuses that could co-locate key parts of the nuclear lifecycle
- Areas contemplated include fuel-related infrastructure, power generation, recycling, radioisotopes, and other enabling capabilities

What campus development could unlock

- Co-location could reduce development friction and improve execution timelines
- Regional campuses could support more efficient infrastructure buildout across the nuclear lifecycle
- Campus development could help attract private investment and align public-sector support around shared infrastructure
- Integrated campuses could better connect fuel supply, power deployment, recycling, and isotope production in a coordinated model



U.S. DEPARTMENT
of ENERGY

Department of Energy Seeks Hosts for Nuclear Lifecycle Innovation Campuses

The U.S. Department of Energy today issued a Request for Information inviting states to express interest in hosting Nuclear Lifecycle Innovation Campuses, a new effort to modernize the nation's full nuclear fuel cycle and strengthen America's leadership in advanced nuclear energy.

[Energy.gov](https://www.energy.gov)

January 28, 2026

DOE RFI issued January 28, 2026

Oklo is actively building assets to enable this strategy across all of its business units



Power assets

Aurora-INL (ID)

Aurora powerhouse at Idaho National Laboratory - 75 MW

Aurora-Ohio (OH)

Clean Energy Campus
- plans for 1.2 GW



Fuel assets

A3F (ID)

Aurora Fuel Fabrication Facility at INL

Advanced Fuel Center (TN)

Phase-I used nuclear fuel recycling center



Isotope assets

Groves (TX)

Atomic Alchemy's Radioisotope Test Reactor

Idaho Radiochemistry Laboratory (ID)

Atomic Alchemy Pilot Laboratory

Oklo quarterly progress update

Power

Aurora-INL

- ✓ DOE signed Other Transaction Agreement (OTA) under the DOE Reactor Pilot Program
- ✓ DOE approved Nuclear Safety Design Agreement (NSDA)
- ✓ Continued construction activities, including blasting
- ✓ Signed contract with Siemens Energy to procure the power conversion system

Aurora-Ohio

- ✓ Signed prepayment agreement with Meta to support up to 1.2 GW of power capacity

Fuel

A3F

- ✓ DOE approved NSDA
- ✓ DOE approved Preliminary Documented Safety Analysis (PDSA)
- ✓ Selected under the DOE Advanced Nuclear Fuel Line Pilot Program

Fuel Recycling Facility

- ✓ Signed agreement with the Tennessee Valley Authority (TVA) to explore fuel recycling
- ✓ Site pre work underway on our flagship fuel recycling facility
- ✓ Completed NRC pre-application
- ✓ Initiated rolling NRC readiness review
- ✓ Selected for DOE's recycling R&D funding award

Plutonium

- ✓ Conducted fast-spectrum plutonium criticality experiment

HALEU

- ✓ Joint venture with Centrus on deconversion

Isotopes

Groves

- ✓ DOE signed OTA for the radioisotope Groves facility under the DOE Reactor Pilot Program
- ✓ Construction activities underway for July 4th criticality
- ✓ DOE approved NSDA
- ✓ Submitted PDSA

Radiochemistry Laboratory

- ✓ Obtained NRC license for Isotope facility in Idaho

DOE authorizations advancing Aurora-INL

Aurora-INL DOE authorization progress

Completed

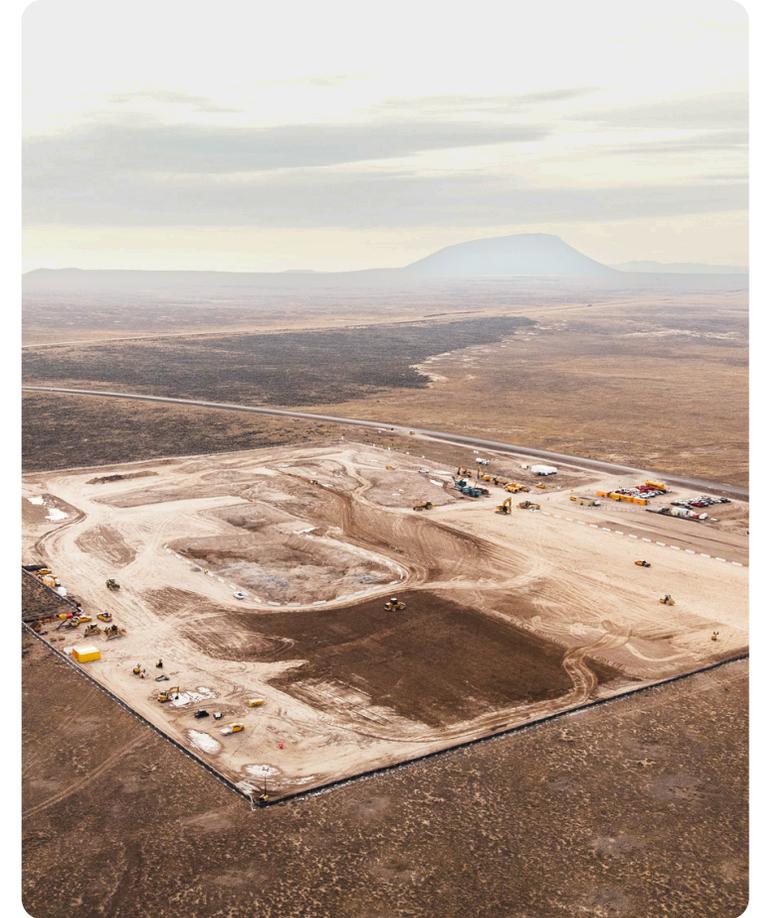
- ✓ Executed OTA
- ✓ Received approval for NSDA

Next DOE milestones

- Approval of PDSA
- Approval of Documented Safety Analysis (DSA)
- Complete Readiness Review and receive Startup Approval

DOE-first authorization enabling full project build-out

- **Signing the OTA:** enables Oklo to formally partner with DOE and enter the DOE authorization pathway.
- **Approval of NSDA:** enables Oklo to lock in the safety and regulatory framework for the project.
- **Approval of the PDSA:** enables Oklo to move forward with final design and construction with DOE alignment on the safety approach.
- **Approval of the DSA:** enables Oklo to obtain final DOE safety authorization and position the facility for startup and operations.



Earthworks at Oklo's first Aurora powerhouse at INL
(Image: Oklo)

Aurora-INL – Execution & build readiness

Site development

- Completed site characterization at INL
- Site preparation activities underway, including blasting
- Construction activities progressing in line with project plan

Procurement & supply chain

- Responses received for majority of identified long-lead component requests for proposal; supplier down-selection underway
- All major equipment has vendors under contract
- Major procurements executed:
 - Contract with Siemens Energy for power conversion system
 - Reactor module components have active supply chain agreements in place
 - All major refueling equipment has active vendor contracts in place



Construction progress at Oklo's first Aurora powerhouse at INL (Idaho) (Image: Oklo)

Oklo and Meta sign agreement for fuel in support of 1.2 GW Aurora-Ohio campus

Agreement highlights

- Agreement with Meta to advance plans to develop a 1.2 GW Aurora powerhouse campus
- Phased deployment structure, with initial phase of 150MW of power targeted around 2030
- Oklo owns a ~206 acre site in Pike County, Ohio, to be used for campus development

Commercial structure & execution

- Prepayment-for-power mechanism supporting project certainty and Phase 1 development
- Oklo will use funds from the prepayment agreement to support fuel procurement
- Forthcoming power purchase agreements to enable project financing with the Office of Energy Dominance Financing and commercial lenders



Oklo Aurora powerhouse (Image: Oklo)

Oklo's multi-source fuel strategy

Designed to solve and support near-, mid-, and long-term deployment while maintaining flexibility across evolving market conditions

Strategic enablers

Versatility

- Oklo's fast reactors technology enables a wide variety of fuel sources including fresh HALEU, recovered HALEU, recycled TRU-bearing fuel, surplus plutonium
- Aurora powerhouses can be designed to use these fuel forms interchangeably

Deployment readiness

- Versatile fuel fabrication allows Oklo to fabricate various feed supplies into fuel
- Recycling converts used fuel into a scalable strategic fuel supply

Fuel supply pathways

DOE-managed materials

- Including recovered Experimental Breeder Reactor II fuel and other federally managed materials like irradiated research reactor fuel and surplus plutonium

HALEU supply

- Sourced from conventional enrichment providers and advanced enrichment technologies

Recycled fuel

- Supported through Oklo's advanced recycling and fabrication capabilities

Strategic fuel partnerships

DOE

- INL, Argonne, LANL collaborations

HALEU supply

- Enrichment partner(s)
- Centrus potential joint venture

Recycled fuel

- DOE Recycling R&D awards
- Developing opportunities to recycle utility used fuel inventories

Nuclear Lifecycle Innovation Campuses

- State-driven, transformative fuel cycle policies anchored around recycling factories

Aurora Fuel Fabrication Facility (A3F) – enabling Aurora-INL deployment

A3F's role in Oklo's deployment strategy

- Purpose-built facility to fabricate fuel for Aurora-INL
- Uses an existing building at INL
- Oklo is installing and operating the fabrication equipment to make fuel

Licensing & authorization progress

- DOE approved NSDA and PDSA for A3F at INL, enabling Oklo to move forward with final design and construction
- Oklo's PDSA was **the first facility approved** under DOE's Fuel Line Pilot Program

DOE program selection

- Selected under DOE's Advanced Nuclear Fuel Line Pilot Program
- Program supports accelerated licensing and construction of advanced fuel fabrication capabilities
- Enables DOE-led authorization and parallel project execution

Execution & readiness

- Initial construction activities underway
- Fuel fabrication capability advancing in parallel with Aurora-INL deployment so Oklo can have fabricated fuel without that becoming a deployment gating constraint

Tennessee Advanced Fuel Center – Recycling & long-term fuel supply

Site & development progress

- Completed initial geotechnical surveys and soil borings at the Tennessee site
- Initiated site development activities

Regulatory & licensing progress

- Have completed planned NRC pre-application engagement
- Initiated rolling NRC readiness review in advance of future license application

Fuel supply & partnerships

- Selected for DOE recycling R&D funding award



Rendering of Oklo's Advanced Fuel Center (Image: Oklo)

Oklo and Centrus announced potential joint venture

Planned venture overview

- **Building on prior relationship:** Oklo announced a potential joint venture with Centrus focused on uranium deconversion
- **Intended Location:** Centrus's site in Pike County, Ohio, co-located with Centrus' enrichment operations and adjacent to Oklo's planned 1.2 GW power campus
- **Why it matters:** Deconversion is a critical upstream step in the domestic fuel supply chain; co-location can improve logistics, reduce friction, and strengthen cost and supply resilience
- **Strategic fit:** Advances Oklo's Fuel business unit by expanding infrastructure alongside fabrication
- **Status / next steps:** Initial phases of venture structuring and project planning



Idaho Radiochemistry Laboratory

Idaho Radiochemistry Laboratory overview

- Obtained materials license from the NRC for Isotope facility in Idaho
- Facility is expected to make first revenue this year
- The Idaho Radiochemistry Laboratory has the potential to provide the foundation for developing our isotope processing methods and scaling them up to support VIPR facilities



Oklo's Atomic Alchemy's Radiochemistry Laboratory (Image: Oklo)

DOE authorization advances Atomic Alchemy Groves

Groves DOE authorization progress

Completed

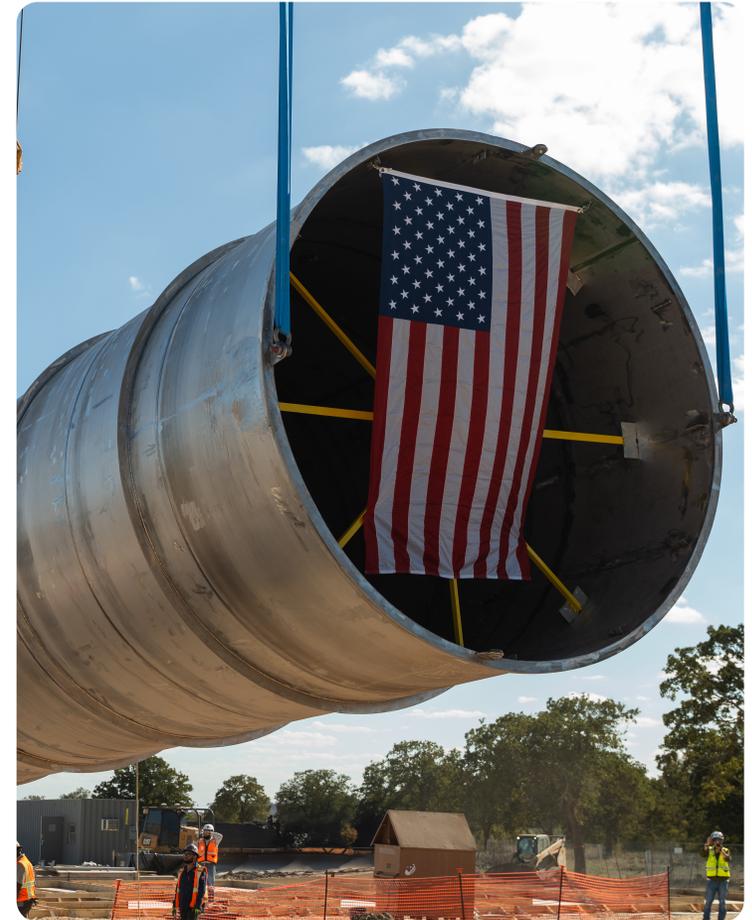
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Groves reactor module (Image: Oklo)

Atomic Alchemy Groves Test Reactor – construction & execution progress

Execution highlights

- Site development and structure completed in 5 months
- Reactor tank installed; auxiliary equipment in various stages of procurement
- Fuel has been procured
- Interior mechanical, electrical, and plumbing installation in progress



Next execution focus

- Completion of all construction activities
- Final installation of reactor equipment and integrated system testing
- Fuel delivery
- Targeting July 4th criticality



Atomic Alchemy Groves Test Reactor – asset overview and strategic role

Groves overview

- Groves is Oklo's first radioisotope test reactor and a test platform for Atomic Alchemy's production-scale VIPR reactors
- It is a pool-type, water-cooled, non-pressurized isotope production reactor
- Groves uses reduced-height pressurized water reactor fuel bundles with LEU fuel
- A cost-engineered thermal neutron irradiation reactor
- The project is intended to provide design, manufacturing, procurement, construction, installation, and operating experience that can inform future isotope deployments



Rendering of Oklo's Atomic Alchemy's Grove facility (Images: Oklo)

Oklo is using tailored licensing pathways across its business units

Oklo is pursuing DOE authorization for initial assets, to inform NRC licensing for subsequent assets

Licensing pathway overview

DOE authorization pathway

- DOE authorization supports construction and operation of nuclear facilities under DOE authority
- This pathway can be well suited for certain first-of-a-kind assets and DOE-site projects
- It can support parallel progress across licensing, development, and construction

NRC licensing pathway

- NRC licensing is the standard pathway for commercial nuclear facilities
- This pathway is expected to support broader commercial deployment over time

Oklo asset pathway alignment

Oklo assets pursuing DOE authorization

- **Aurora INL** - first 75 MW Powerhouse
- **A3F** - fuel fabrication facility to process fuel awarded by the DOE
- **Groves** - first radioisotope test reactor

Oklo assets pursuing NRC licensing pathway

- **Aurora Ohio** - second Powerhouse project located in Ohio, in connection with Meta agreement
- **Advanced Fuel Center** - Flagship fuel production and recycling facility located in Tennessee
- **Idaho Radiochemistry Lab** - isotope processing laboratory, NRC license was issued in Q1 2026

Key 2025 financial highlights

FY 2025

Loss from operations

2025 Loss from operations of \$139.3 million, primarily driven by:

- Payroll, general business expenses, and professional fees including capital market fees
- Non-cash stock-based compensation expense of ~\$41.8 million

\$139.3M

Loss from operations

Loss before income taxes

2025 Loss before income taxes of \$110.2 million is derived from our loss from operations adjusted for:

- Net interest and dividend income of ~\$29.1 million

\$110.2M

Loss before income taxes

Cash used in operating activities

Year-to-date Cash used in operating activities of \$82.2 million includes total net loss of \$105.7 million, adjusted primarily for:

- Non-cash charges of ~\$41.8 million from stock-based compensation
- Other non-cash adjustments of ~\$18.3 million primarily for working capital and deferred taxes

\$82.2M

Cash used in operating activities

Cash and marketable securities

Cash and marketable securities of \$1.4 billion comprised of:

- Cash and equivalents of \$788.4 million and marketable securities of \$624.1 million
- Increase in cash and marketable securities includes \$1.26 billion from Oklo's successful Follow-on and ATM equity financings, net of fees

\$1.4B

Cash and Marketable Securities as of December 31, 2025



Thank you



Balance sheets *(in thousands, except share data)*

	As of	
	December 31, 2025	December 31, 2024
Cash and cash equivalents	\$ 788,445	\$ 97,132
Marketable debt securities	439,526	130,682
Prepaid and other current assets	25,798	4,125
Total current assets	1,253,769	231,939
Marketable debt securities, net of current portion	184,568	47,473
Property, plant and equipment, net	42,312	1,202
Operating lease right-of-use assets	1,384	982
Indefinite-lived intangible assets	27,500	–
Goodwill	6,621	–
Other assets	12,303	140
Total assets	\$ 1,528,457	\$ 281,736
Accounts payable	4,145	2,970
Accrued expenses and other	20,497	1,885
Operating lease liabilities	904	481
Total current liabilities	25,546	5,336
Operating lease liabilities, net of current portion	546	543
Right of first refusal liability	25,000	25,000
Deferred tax liabilities	1,155	–
Total liabilities	\$ 52,247	\$ 30,879
Stockholders' equity:		
Class A common stock, \$0.0001 par value - 500,000,000 shares authorized; 160,514,103 and 137,706,596 shares issued and outstanding as of December 31, 2025 and December 31, 2024, respectively	16	14
Additional paid-in capital	1,715,787	383,739
Accumulated deficit	(240,772)	(135,109)
Accumulated other comprehensive income	1,179	2,213
Total stockholders' equity	1,476,210	250,857
Total liabilities and stockholders' equity	\$ 1,528,457	\$ 281,736

Statement of operations

(in thousands, except share data)

	Years Ended December 31,	
	2025	2024
Research and development	\$ 58,852	\$ 26,711
General and administrative	80,442	26,090
Total operating expenses	139,294	52,801
Loss from operations	(139,294)	(52,801)
Change in fair value of simple agreements for future equity	–	(27,864)
Interest and dividend income, net	29,102	7,732
Total other income (loss)	29,102	(20,132)
Loss before income taxes	(110,192)	(72,933)
Income tax benefit (expense)	4,529	(683)
Net loss	\$ (105,663)	\$ (73,616)
Basic and Diluted Class A common stock:		
Net loss per share:	\$ (0.72)	\$ (0.74)
Weighted-average common shares outstanding - basic and diluted - Class A common stock	146,351,775	98,910,013

Statements of cash flows

(in thousands)

	Year Ended December 31,	
	2025	2024
Net loss	\$ (105,663)	\$ (73,616)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	522	268
Change in fair value of simple agreements for future equity	–	27,864
Interest income and accretion of discount on marketable debt securities, net	(3,485)	(520)
Stock-based compensation	41,795	12,484
Deferred income taxes	(4,529)	–
Change in operating assets and liabilities, net of effect of acquisition:		
Prepaid and other current assets	(21,574)	(1,520)
Other assets	(77)	(115)
Accounts payable	(1,532)	(1,762)
Accrued expenses and other	12,345	(1,504)
Operating lease right-of-use assets and liabilities	24	31
Net cash used in operating activities	(82,174)	(38,390)
Purchases of property, plant and equipment	(33,205)	(352)
Purchases of marketable debt securities	(820,480)	(291,620)
Proceeds from redemptions of marketable debt securities	376,992	116,198
Purchase of other investments	(12,086)	–
Payment for acquisition of business, net of cash acquired	(900)	–
Net cash used in investing activities	(489,679)	(175,774)
Proceeds from recapitalization	–	276,210
Payment of taxes from common stock withheld	(1,647)	–
Proceeds from exercise of stock options	4,028	1,044
Proceeds from right of first refusal liability	–	25,000
Proceeds from simple agreements for future equity	–	10,232
Payment of offering costs and deferred issuance costs	(2,814)	(11,058)
Proceeds from sale of common stock, net of offering costs	1,263,599	–
Net cash provided by financing activities	\$ 1,263,166	\$ 301,428

Statements of cash flows (cont'd)

(in thousands)

	Year Ended December 31,	
	2025	2024
Net increase in cash and cash equivalents	\$ 691,313	\$ 87,264
Cash and cash equivalents - beginning of year	97,132	9,868
Cash and cash equivalents - end of year	788,445	97,132
Supplemental noncash investing and financing activities:		
Issuance of common stock in connection with acquisition of business	\$ 27,408	\$ —
Assumed liabilities in connection with acquisition of business	287	—
Purchases of property, plant and equipment in accounts payable and accrued expense and other	8,387	—
Offering costs included in accounts payable	79	—
Offering costs included in accrued expense and other	240	—
Deferred issuance costs included in accounts payable	—	1,906
Purchases of computer software in accounts payable and accrued expense and other	—	540
Reclassification of simple agreements for future equity in connection with the Recapitalization	—	84,138
Reclassification of deferred issuance costs in connection with Recapitalization	—	5,510